

U.S. E-cigarette & Vape Market Size, Share & Trends Analysis Report By Product (Disposable, Rechargeable), By Component (E-liquid, Vape Mod), By Distribution Channel, And Segment Forecasts, 2021 - 2028

https://marketpublishers.com/r/U50A121E2055EN.html

Date: January 2021

Pages: 70

Price: US\$ 4,950.00 (Single User License)

ID: U50A121E2055EN

Abstracts

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U.S. E-cigarette & Vape Market Growth & Trends

The U.S. e-cigarette & vape market size is expected to reach USD 40.25 billion by 2028, according to a new report by Grand View Research, Inc. It is projected to register a CAGR of 27.3% from 2021 to 2028. Various factors, such as the rapid growth of vape shops in the U.S. and the increasing popularity of e-cigarettes among the youth population, is expected to drive the market growth over the forecast period. E-cigarettes and vape mods are being increasingly used by users as a substitute for smoking traditional cigarettes.

Due to the increasing health concern over the usage of conventional tobacco cigarettes, the market is expected to witness significant growth. The U.S. owns the widest ecigarette and vape mod distribution network for sale. However, the new taxation rules among the states of the country are expected to act as potential threats to market growth during the forecast period.

Users across the globe are focusing on using personalized vaporizers. These vaporizers allow a high degree of customization by which the user can keep track of the battery strength, amount of vapor, and amount of nicotine consumed. The rapid surge in the number of available flavors that can be used to fill the cartridge is expected to drive



the market growth over the forecast period.

In the U.S., the increasing usage of flavored electronic cigarettes among high school students is expected to propel the market growth. The cases of tobacco-related cancer in the U.S. are increasing. This, as a result, users are looking for alternatives to tobacco smoking, thereby driving the market growth.

U.S. E-cigarette & Vape Market Report Highlights

The modular devices segment is expected to emerge as the fastest-growing segment over the forecast period as these devices are known for their high vapor production. Moreover, these devices can be constantly refilled by users

An increasing shift in consumer preferences from conventional smoking to ecigarette and e-liquids is expected to drive the e-liquid segment growth over the forecast period. To make sure that e-liquids are harmless for consumption in ecigarettes, e-liquid manufacturers are collaborating with research scientists to improve on the safety standards

The online distribution channel segment is expected to emerge as the fastest-growing segment over the forecast period. Numerous players across the globe are planning and executing online advertising campaigns, which catch the attention of youth since e-cigarette and vape are growing as a trend in the extensive social media influencer community



Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research Methodology
- 1.2 Research Scope and Assumptions
- 1.3 List of Data Sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 U.S. E-cigarette and Vape Market Industry Snapshot & Key Buying Criteria, 2016 2028
- 2.2 U.S. E-cigarette and Vape Market, 2016 2028
 - 2.2.1 U.S. e-cigarette and vape market, by product, 2016 2028
 - 2.2.2 U.S. e-cigarette and vape market, by component, 2016 2028
 - 2.2.3 U.S. e-cigarette and vape market, by distribution channel, 2016 2028
 - 2.2.3.1 U.S. e-cigarette and vape market, by retail stores, 2016 2028

CHAPTER 3 U.S. E-CIGARETTE AND VAPE INDUSTRY OUTLOOK

- 3.1 Market Segmentation
- 3.2 Market Size and Growth Prospects
- 3.3 U.S. E-cigarette and Vape Value Chain Analysis
 - 3.3.1 Vendor landscape
- 3.4 U.S. E-cigarette and Vape Market Dynamics
 - 3.4.1 Market driver analysis
 - 3.4.1.1 Technological advances in e-cigarettes
 - 3.4.1.2 Growing awareness for safer tobacco alternatives
 - 3.4.2 Market restraint analysis
 - 3.4.2.1 Stringent government regulations
- 3.5 U.S. E-cigarette and Vape Market Company Ranking, 2020
- 3.6 Penetration and Growth Prospect Mapping
- 3.7 U.S. E-cigarette and Vape Market Porter's Five Forces Analysis
- 3.8 U.S. E-cigarette and Vape Market PESTEL Analysis

CHAPTER 4 U.S. E-CIGARETTE AND VAPE PRODUCT OUTLOOK

- 4.1 U.S. E-cigarette and Vape Market Share By Product, 2020 & 2028
- 4.2 Disposable



- 4.3 Rechargeable
- 4.4 Modular Devices

CHAPTER 5 U.S. E-CIGARETTE AND VAPE COMPONENT OUTLOOK

- 5.1 U.S. E-cigarette and Vape Market Share By Component, 2020 & 2028
- 5.2 Atomizer
- 5.3 Vape Mod
- 5.4 Cartomizer
- 5.5 E-liquid

CHAPTER 6 U.S. E-CIGARETTE AND VAPE DISTRIBUTION CHANNEL OUTLOOK

- 6.1 U.S. E-cigarette and Vape Market Share By Distribution Channel, 2020 & 2028
- 6.2 Online
- 6.3 Retail Store

CHAPTER 7 COMPETITIVE LANDSCAPE

- 7.1 Reynolds American Inc.
 - 7.1.1 Company overview
 - 7.1.2 Financial performance
 - 7.1.3 Product benchmarking
 - 7.1.4 Strategic initiatives
- 7.2 Imperial Brands
 - 7.2.1 Company overview
 - 7.2.2 Financial performance
 - 7.2.3 Product benchmarking
 - 7.2.4 Strategic initiatives
- 7.3 Altria Group, Inc.
 - 7.3.1 Company overview
 - 7.3.2 Financial performance
 - 7.3.3 Product benchmarking
 - 7.3.4 Strategic initiatives
- 7.4 Japan Tobacco Inc.
 - 7.4.1 Company overview
 - 7.4.2 Financial performance
 - 7.4.3 Product benchmarking
 - 7.4.4 Strategic initiatives



- 7.5 Philip Morris International
 - 7.5.1 Company overview
 - 7.5.2 Financial performance
 - 7.5.3 Product benchmarking
 - 7.5.4 Strategic initiatives
- 7.6 International Vapor Group
 - 7.6.1 Company overview
 - 7.6.2 Financial performance
 - 7.6.3 Product benchmarking
 - 7.6.4 Strategic initiatives
- 7.7 British American Tobacco
 - 7.7.1 Company overview
 - 7.7.2 Financial performance
 - 7.7.3 Product benchmarking
 - 7.7.4 Strategic initiatives
- 7.8 Nicquid
 - 7.8.1 Company overview
 - 7.8.2 Financial performance
 - 7.8.3 Product benchmarking
- 7.9 Shenzhen IVPS Technology Co., Ltd.
 - 7.9.1 Company overview
 - 7.9.2 Financial performance
 - 7.9.3 Product benchmarking
- 7.10 Shenzhen KangerTech Technology Co., Ltd.
 - 7.10.1 Company overview
 - 7.10.2 Financial performance
 - 7.10.3 Product benchmarking
- 7.11 List of Prominent Market Players



List Of Tables

LIST OF TABLES

TABLE 1 U.S. e-cigarette and vape market - Industry snapshot & key buying criteria, 2016 - 2028

TABLE 2 U.S. e-cigarette and vape market, 2016 - 2028 (USD Million, Million Units)

TABLE 3 U.S. e-cigarette and vape market, by product, 2016 - 2028 (USD Million)

TABLE 4 U.S. e-cigarette and vape market, by product, 2016 - 2028 (Million Units)

TABLE 5 U.S. e-cigarette and vape market, by component, 2016 - 2028 (USD Million)

TABLE 6 U.S. e-cigarette and vape market, by component, 2016 - 2028 (Million Units)

TABLE 7 U.S. e-cigarette and vape market, by distribution channel, 2016 - 2028 (USD Million)

TABLE 8 Vendor landscape

TABLE 9 U.S. e-cigarette and vape - Key market driver impact

TABLE 10 U.S. e-cigarette and vape - Key market restraint impact



List Of Figures

LIST OF FIGURES

- FIG. 1 Market segmentation and scope
- FIG. 2 U.S. e-cigarette and vape market, 2016 2028 (USD Million)
- FIG. 3 U.S. e-cigarette and vape Value chain analysis
- FIG. 4 U.S. e-cigarette and vape market dynamics
- FIG. 5 Coil temperature on temperature control Vs. variable wattage (in Fahrenheit)
- FIG. 6 Perceptions of the adult population regarding harmful effects of e-cigarettes compared to smoking, 2016 (percentage)
- FIG. 7 U.S. e-cigarette and vape Company ranking analysis, 2020
- FIG. 8 Key opportunities prioritized
- FIG. 9 U.S. e-cigarette and vape market Porter's five forces analysis
- FIG. 10 U.S. e-cigarette and vape market PESTEL analysis
- FIG. 11 U.S. e-cigarette and vape market, by product, 2020 & 2028
- FIG. 12 U.S. e-cigarette and vape market, by component, 2020 & 2028
- FIG. 13 U.S. e-cigarette and vape market, by distribution channel, 2020 & 2028



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