

# U.S. Antifouling Yacht Coatings Market Size, Share & Trends Analysis Report By Application (Super Yacht, Flybridge Yacht, Sport Yacht, Long Range Yacht, Sailing Yacht, Motor Yacht), And Segment Forecasts, 2020 - 2027

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## Abstracts

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### U.S. Antifouling Yacht Coatings Market Growth & Trends

The U.S. antifouling yacht coatings market size is anticipated to reach USD 48.9 million by 2027, according to a new report by Grand View Research, Inc. It is expected to expand at a CAGR of 6.9% from 2020 to 2027. The growing trend of consumer spending on luxury vacations, coupled with yacht reprinting the status symbol, is expected to propel the market growth over the forecast period.

Antifouling coatings are used in order to prevent the growth of microorganisms and facilitate the long service life of yacht. Antifouling coatings release biocides resulting from the reaction between the water and the paint, which prevents the growth of organisms on the hull surface. Amid the global COVID-19 pandemic and lockdown imposed in the country, the demand for antifouling yacht coatings is expected to increase owing to the increase in maintenance and repair activities. Hard antifouling coatings are primarily used in sport yacht and motor yacht, which are frequently used as these have long service life when silt and sand are present in the water.

Some of the famous yachts of the U.S. such as Endless Summer, Aspen Alternative, Wheels Impromptu, Silver Lining, Lady Sura, Helios3, Yanbu, and Haida need continuous maintenance to protect the hull from corrosion and abrasion. The U.S. Coast

Guard uses yachts for people and border safety purposes. Various tourism companies are collaborating with yacht owners and yacht fleet owners for offering a trip on a yacht to enable the consumers to experience the luxury. The rising demand among consumers for luxury and recreational vacations, coupled with rising cross-border tensions that result in an increase in patrolling in the ocean, is expected to propel the market growth over the forecast period.

## U.S. Antifouling Yacht Coatings Market Report Highlights

The super yacht application segment held the largest revenue share in 2019 owing to the large surface area and depth of the hull surface

The sport yacht application segment is expected to emerge as the fastest-growing segment over the forecast period owing to the rising demand for adventurous water sports among the consumers

Significant R&D investments are made by companies to produce new environment-friendly antifouling coatings. For instance, in October 2020, Jotun has launched silyl methacrylate-based SeaQuantum III series antifouling coatings for the reduction of biofouling and enhancing its operational efficiency

## Contents

### CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
  - 1.3.1. Purchased Database
  - 1.3.2. GVR's Internal Database
  - 1.3.3. Secondary Sources & Third-Party Perspectives
  - 1.3.4. Primary Research
- 1.4. Information Analysis
  - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization

### CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market summary
- 2.2. Segmental Outlook

### CHAPTER 3. MARKET VARIABLES, TRENDS, AND SCOPE

- 3.1. Market Lineage Outlook
  - 3.1.1. Global Antifouling Coatings Market
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
  - 3.3.1. Raw Material Trends
  - 3.3.2. Manufacturing Trends
- 3.4. Technology Overview
- 3.5. Regulatory Framework
- 3.6. Market Dynamics
  - 3.6.1. Market Driver Analysis
  - 3.6.2. Market Restraint Analysis
- 3.7. Business Environment Analysis: U.S. Antifouling Yacht Coatings Market
  - 3.7.1. Industry Analysis - Porter's
    - 3.7.1.1. Supplier Power
    - 3.7.1.2. Buyer Power
    - 3.7.1.3. Substitution Threat
    - 3.7.1.4. Threat from New Entrant

- 3.7.1.5. Competitive Rivalry
- 3.7.2. PESTEL Analysis
  - 3.7.2.1. Political Landscape
  - 3.7.2.2. Environmental Landscape
  - 3.7.2.3. Social Landscape
  - 3.7.2.4. Technology Landscape
  - 3.7.2.5. Economic Landscape
  - 3.7.2.6. Legal Landscape

## **CHAPTER 4. U.S. ANTIFOULING YACHT COATINGS MARKET: APPLICATION ESTIMATES & TREND ANALYSIS**

- 4.1. Application movement analysis & market share, 2019 & 2027
- 4.2. Super Yacht
  - 4.2.1. U.S. antifouling yacht coatings market, in super yacht estimates and forecasts, 2016 - 2027 (Tons) (USD Million)
- 4.3. Flybridge Yacht
  - 4.3.1. U.S. antifouling yacht coatings market, in flybridge yacht estimates and forecasts, 2016 - 2027 (Tons) (USD Million)
- 4.4. Sport Yacht
  - 4.4.1. U.S. antifouling yacht coatings market, in sport yacht estimates and forecasts, 2016 - 2027 (Tons) (USD Million)
- 4.5. Long Range Yacht
  - 4.5.1. U.S. antifouling yacht coatings market, in long-range yacht estimates and forecasts, 2016 - 2027 (Tons) (USD Million)
- 4.6. Sailing Yacht
  - 4.6.1. U.S. antifouling yacht coatings market, in sailing yacht estimates and forecasts, 2016 - 2027 (Tons) (USD Million)
- 4.7. Motor Yacht
  - 4.7.1. U.S. antifouling yacht coatings market, in motor yacht estimates and forecasts, 2016 - 2027 (Tons) (USD Million)

## **CHAPTER 5. COMPETITIVE LANDSCAPE**

- 5.1. Key Players & Recent Developments & Their Impact on The Industry
- 5.2. Key Company/Competition Categorization (Key innovators, Market leaders, Emerging players)
- 5.3. Vendor Landscape
  - 5.3.1. List of key Distributors and Channel Partners

- 5.3.2. Key Potential Customers
- 5.4. Public Companies
  - 5.4.1. Company Market Position Analysis
  - 5.4.2. Competitive Dashboard Analysis
- 5.5. Private Companies
  - 5.5.1. List of Key Emerging Companies/Technology Disruptors/Innovators
  - 5.5.2. Geographical Presence

## **CHAPTER 6. COMPANY PROFILES**

- 6.1. Akzo Nobel N.V.
  - 6.1.1. Company Overview
  - 6.1.2. Financial Performance
  - 6.1.3. Type Benchmarking
  - 6.1.4. Strategic Initiatives
- 6.2. PPG Industries
  - 6.2.1. Company Overview
  - 6.2.2. Financial Performance
  - 6.2.3. Type Benchmarking
  - 6.2.4. Strategic Initiatives
- 6.3. The Sherwin Williams Company
  - 6.3.1. Company Overview
  - 6.3.2. Financial Performance
  - 6.3.3. Type Benchmarking
- 6.4. Hempel
  - 6.4.1. Company Overview
  - 6.4.2. Financial Performance
  - 6.4.3. Type Benchmarking
  - 6.4.4. Strategic Initiatives
- 6.5. BASF SE
  - 6.5.1. Company Overview
  - 6.5.2. Financial Performance
  - 6.5.3. Type Benchmarking
  - 6.5.4. Strategic Initiatives
- 6.6. Hamilton Marine, Inc.
  - 6.6.1. Company Overview
  - 6.6.2. Financial Performance
  - 6.6.3. Type Benchmarking
  - 6.6.4. Strategic Initiatives

- 6.7. Pettit Marine Paints
  - 6.7.1. Company Overview
  - 6.7.2. Financial Performance
  - 6.7.3. Type Benchmarking
  - 6.7.4. Strategic Initiatives
- 6.8. Sea Hawk Paints
  - 6.8.1. Company Overview
  - 6.8.2. Financial Performance
  - 6.8.3. Type Benchmarking
- 6.9. Jotun
  - 6.9.1. Company Overview
  - 6.9.2. Financial Performance
  - 6.9.3. Type Benchmarking
  - 6.9.4. Strategic Initiatives
- 6.10. Advanced Marine Coatings (AMC)
  - 6.10.1. Company Overview
  - 6.10.2. Financial Performance
  - 6.10.3. Type Benchmarking
  - 6.10.4. Strategic Initiatives
- 6.11. Boero YachtCoating
  - 6.11.1. Company Overview
  - 6.11.2. Financial Performance
  - 6.11.3. Type Benchmarking
  - 6.11.4. Strategic Initiatives
- 6.12. Nippon Paint Marine Coatings
  - 6.12.1. Company Overview
  - 6.12.2. Financial Performance
  - 6.12.3. Type Benchmarking
- 6.13. New Nautical Coatings, Inc.
  - 6.13.1. Company Overview
  - 6.13.2. Financial Performance
  - 6.13.3. Type Benchmarking
  - 6.13.4. Strategic Initiatives
- 6.14. Blue Water Marine Paint
  - 6.14.1. Company Overview
  - 6.14.2. Financial Performance
  - 6.14.3. Type Benchmarking
  - 6.14.4. Strategic Initiatives

## List Of Tables

### LIST OF TABLES

1. U.S. antifouling yacht coatings market volume in super yacht application estimates and forecasts, 2016 - 2027 (Tons) (USD Million)
2. U.S. antifouling yacht coatings market volume in flybridge yacht application estimates and forecasts, 2016 - 2027 (Tons) (USD Million)
3. U.S. antifouling yacht coatings market volume in sport yacht application estimates and forecasts, 2016 - 2027 (Tons) (USD Million)
4. U.S. antifouling yacht coatings market volume in long-range yacht application estimates and forecasts, 2016 - 2027 (Tons) (USD Million)
5. U.S. antifouling yacht coatings market volume in sailing yacht application estimates and forecasts, 2016 - 2027 (Tons) (USD Million)
6. U.S. antifouling yacht coatings market volume in motor yacht application estimates and forecasts, 2016 - 2027 (Tons) (USD Million)

## List Of Figures

### LIST OF FIGURES

1. Market summary
2. Market segmentation & scope
3. Penetration & growth prospect mapping
4. Value chain analysis
5. Market dynamics
6. Market trends and outlook
7. Market driver relevance analysis (Current & future impact)
8. Porter's Five Forces Analysis
9. PESTEL Analysis
10. U.S. antifouling yacht coatings market: Application movement analysis, 2019 & 2027
11. Regional market place: Key takeaways
12. Regional outlook, 2019 & 2027



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