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U.S. Ambulatory Surgery Center Market Size, Share & Trends Analysis Report By Specialty (Orthopedics, Otolaryngology), By Ownership (Physician, Hospital) By Center Type (Single, Multispecialty), By Device Type, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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U.S. Ambulatory Surgery Center Market Growth & Trends

The U.S. ambulatory surgery center market and U.S. ambulatory surgery center devices market size is expected to reach USD 60.8 billion and USD 49.1 billion by 2030 expanding at a CAGR of 6.02% and CAGR 8.89% from 2024 to 2030, based on a new report by Grand View Research, Inc. The market's growth can be attributed to the reduced healthcare costs in ASCs, favorable reimbursement rates for ASCs, and a decreased risk of infection compared to hospitals.

Moreover, recently experienced notable technological advancements, prioritizing enhancing patient outcomes, cost reduction, and operational efficiency. The increasing utilization of robotics and 3D printing technology has empowered surgeons to conduct procedures with greater precision and less invasiveness, leading to swifter recovery periods and improved patient results. For instance, in July 2023, Stryker launched the Ortho Q guidance system, a robotics-ready platform.

The system has a small footprint and is designed for use in ASCs and operating rooms. Over the last decade, the demand for ASCs has increased, especially for multispecialty ASCs. This is attributed to a rise in the number of surgical procedures due to the high burden of chronic diseases in the U.S. According to ASC Data, as of Q4 2023, there were 3,072 multispecialty ASCs in the U.S. Multispecialty ASCs have the advantage of providing a wide array of quality services, competing well with hospital-owned ASCs.

U.S. Ambulatory Surgery Center Market Report Highlights

On the basis of specialty, the orthopedics segment held the largest share in 2023 due to the expansion of new procedures falling under ASC coverage, coupled with advancements in diagnostic techniques and imaging technologies within orthopedic surgeries

On the basis of ownership, the physician-owned segment dominated the market in 2023 owing to advantages linked to it including the presence of proficient physicians and their convenient accessibility

The single-specialty center type segment dominated the market with the largest revenue share in 2023 owing to the presence of a large number of single-specialty ASCs across the country

The southeast region dominated the market in 2023 owing to the high popularity of outpatient surgery and a considerable number of ASCs owned by physicians in the region

The orthopedic device type segment dominated the market in 2023. This can be attributed to the shift of orthopedic procedures to outpatient centers

In November 2023, BD launched an advanced ultrasound system to help clinicians with the placement of Peripherally Inserted Central Catheters (PICCs), IV lines, central venous catheters, and other vascular access devices. This system is developed to improve clinician efficiency and make the process smoother

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