

Urometer Market Size, Share & Trends Analysis Report By Product (450 ml, 500 ml), By Application (Operative Procedures, Emergency Trauma), By End-user (Hospitals, Clinics), By Region, And Segment Forecasts, 2021 - 2028

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Abstracts

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Urometer Market Growth & Trends

The global urometer market size is expected to reach USD 739.9 million by 2028, registering a CAGR of 6.8% over the forecast period, according to a new report by Grand View Research, Inc. Increasing efforts by numerous nonprofit organizations and regional companies to promote awareness about incontinence care across the world are likely to stimulate product demand, thereby indirectly fueling the market growth. For example, with the consent of the International Incontinence Society, the World Federation of Incontinence Patients (WFIP) launched an annual campaign called “World Continence Week.” This global campaign was launched to raise awareness about Urine Incontinence (UI), bladder weakness, and other disorders.

The Australian government has developed the ‘Continence Aids Payment Scheme (CAPS).’ This scheme assists people who have persistent or severe incontinence difficulties with their incontinence needs. In addition, the Australian government has developed the National Continence Management Program with an aim to promote awareness about various bowel and bladder health issues. Healthcare professionals, such as urologists, gynecologists, urogynecologists, physiotherapists, primary care practitioners, nurses, and other professional organizations, have actively partaken to increase awareness about continence in all care settings.

Such efforts are anticipated to enhance the administration of incontinence treatment. Thus, increased awareness, rising implementation of appropriate reimbursement policies, a surge in R&D expenditures are expected to boost the market growth.

Urometer Market Report Highlights

The 500 ml product segment held the largest share in 2020 owing to the extensive usage and a high number of products available with this chamber capacity

In terms of application, operative procedures held the largest market share in 2020 owing to the increasing volume of urological and gynecological surgeries across the globe

The hospital end-user segment held the largest market share in 2020 owing to the increase in hospital admission across the globe due to the rising patient pool and cases of COVID-19

Asia Pacific is anticipated to be the fastest-growing regional market over the forecast period due to the rising volume of surgeries and the presence of a large population base

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