

Underground Mining Equipment Market Size, Share & Trends Analysis Report By Equipment, By Mining Technique (Room And Pillar, Longwall Mining, Blast Mining), By Application, By Region, And Segment Forecasts, 2025 - 2030

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Abstracts

This report can be delivered to the clients within 1 Business Day

Underground Mining Equipment Market Growth & Trends

The global underground mining equipment market size is anticipated treach USD 58.2 billion by 2030 and is projected tgrow at a CAGR of 5.1% from 2025 t2030, according ta new report by Grand View Research, Inc. The growing global demand for minerals is a key driver of the global market, as mining companies are increasingly shifting towards deeper and more complex underground operations tmeet this need. With easily accessible surface and open-pit mining deposits becoming more depleted, companies are now focusing on underground mining textract valuable resources such as gold, copper, and rare earth metals. This transition tdeeper, more challenging mining environments demands highly specialized equipment capable of operating safely and efficiently in confined spaces. Advanced machinery is essential for maintaining productivity and safety, especially in operations that require precise extraction techniques and high operational uptime.

The demand for specialized underground mining equipment, including shuttle cars, Load Haul Dump (LHD) machines, articulated vehicles, underground mining trucks, and drilling rigs, has seen significant growth as these tools are crucial for efficient and safe material transport, ore extraction, and overall mining operations.

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The growing emphasis on sustainability and environmental responsibility is increasingly shaping the demand for eco-friendly underground mining equipment. As governments and regulatory bodies implement stricter environmental standards, mining companies are adopting electric-powered and hybrid machinery treduce emissions, lower fuel consumption, and minimize their environmental impact. This shift towards greener, more energy-efficient equipment is not only driven by regulatory pressure but alsby the industry's desire tenhance its reputation and operational sustainability. As a result, the need for advanced, environmentally conscious underground mining equipment is surging, driving the development and adoption of cutting-edge technologies that help mining operations meet both environmental and performance goals.

Underground Mining Equipment Market Report Highlights

Based on equipment, the load hauling truck (LHD) segment led the market with the largest revenue share of 27.4% in 2024. A significant driver for LHD adoption is their compatibility with automation and remote control technologies. Companies like Sandvik Mining and Rock Solutions have introduced automated LHD models such as the LH514 with intelligent systems for autonomous navigation and operation, reducing the need for human presence in hazardous underground conditions.

Based on mining technique, the room and pillar segment led the market with the largest revenue share of 40.0% in 2024. Room and pillar mining are commonly used in coal, limestone, and other soft mineral extraction, making it a cornerstone for industries the reliant on these resources.

Based on application, the coal mining segment led the market with the largest revenue share of 43.5% in 2024 driven by the growing demand for coal as a key energy source and industrial input globally. Despite the global shift toward renewable energy, coal continues tplay a critical role in electricity generation, steel production, and other heavy industries, particularly in developing economies.

Asia Pacific dominated the market with the largest revenue share of 39.4% in 2024. The Asia Pacific region is poised for substantial growth, driven by several key developments across major countries. The region's rich mineral resources, combined with a strategic emphasis on sustainability and technological advancement, are shaping a dynamic mining landscape.



In March 2024, AngloGold Ashanti marked a significant milestone in sustainable mining by introducing its first 100% electric vehicle (EV) for underground operations in Brazil. Equipped with advanced battery technology, the EV offers extended operational cycles, reduced maintenance costs, and improved worker safety by minimizing exposure tharmful exhaust gases.



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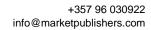
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