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Ultrasound Image Analysis Software Market Size & Forecast By Software Type (Integrated, Standalone), By Product (2D, 3D & 4D, Doppler), By Application (Cardiology, Obstetrics & Gynecology, Radiology, Oncology) And Trend Analysis From 2014 To 2025

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Abstracts

The global ultrasound image analysis software market is expected to reach USD 1.2 billion by 2025, according to a new study by Grand View Research, Inc. The growing prevalence of chronic diseases is a high impact rendering growth driver for the ultrasound image analysis software market. The increasing prevalence is presumed to be driving the clinical urgency to adopt ultrasound image analysis software in order to improve the existing poor patient diagnostic imaging measures and reduce long-term cost associated with the conventional diagnostics.

In addition, a widening geriatric population base, possessing high susceptibility toward development of chronic diseases is expected to upsurge the demand for ultrasound image analysis software in the future. According to a research published in Medscape, chronic diseases, which predominantly include cardiovascular diseases, are responsible for high mortality rate in the U.S. Consequentially; presence of these highly prevalent cardiovascular diseases raises the demand to utilize advanced diagnostic and imaging alternatives. The aforementioned factor is anticipated to widen the potential for growth throughout the forecast period.

Further Key Findings From the Study Suggest:

Standalone systems are expected to exhibit lucrative growth rate during the forecast period. The exponential growth can be attributed to associated benefits that include easy access, data sharing, enhanced diagnostic, and ability to monitor medical

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disorders

3D&4D ultrasound systems are anticipated to witness growth at an exponential rate owing to increasing software adoption in this segment due to its simplified functionality and enhanced interactive execution of image processing tasks

In 2015, North America held a dominant share in the global ultrasound image analysis software market owing to local presence of established pharmaceutical companies that work toward direction of extensive commercialization of their product offerings

Asia Pacific is anticipated to grow at an exponential CAGR as a result of unmet patient needs, continual infrastructural & technological upgradation, and rising healthcare expenditure

Some major players of this sector include GE Healthcare, Philips Healthcare, Siemens Healthineers, Merge Health Incorporated.

The key participants are employing sustainability strategies to gain competitive advantage. For instance, in May 2015, GE Healthcare collaborated with OneMedNet Corporation to expand medical image sharing solutions such as web-based sharing

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Contents

CHAPTER 1 RESEARCH METHODOLOGY & SCOPE

1.1 Region Wise Market Calculation
  1.1.1 Regionwise market: Base estimates
  1.1.2 Global market: CAGR calculation
1.2 Region Based Segment Share Calculation
1.3 List of Secondary Sources

CHAPTER 2 EXECUTIVE SUMMARY

CHAPTER 3 ULTRASOUND IMAGE ANALYSIS SOFTWARE MARKET VARIABLES, TRENDS & SCOPE

3.1 Market Segmentation & Scope
3.2 Market Driver Analysis
  3.2.1 Technological advancements
  3.2.2 Increasing incidences of chronic diseases
3.3 Market Restraint Analysis
  3.3.1 Unavailability of skilled professionals
  3.3.2 Absence of stringent cyber security
3.4 Penetration &Growth Prospect Mapping
3.5 Ultrasound Image Analysis Software Market - SWOT Analysis, by Factor (Political & legal, economic and technological)
3.6 Industry Analysis - Porter’s

CHAPTER 4 ULTRASOUND IMAGE ANALYSIS SOFTWARE MARKET: SOFTWARE TYPE ESTIMATES & TREND ANALYSIS

4.1 Ultrasound Image Analysis Software Market: Software Type Movement Analysis
4.2 Integrated Software
  4.2.1 Integrated software market estimates and forecasts, 2014 - 2025 (USD Million)
4.3 Standalone Software
  4.3.1 Standalone software market estimates and forecasts, 2014 - 2025 (USD Million)

CHAPTER 5 ULTRASOUND IMAGE ANALYSIS SOFTWARE: PRODUCT ESTIMATES & TREND ANALYSIS

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5.1 Ultrasound Image Analysis Software Market: Product Movement Analysis
5.2 2D Ultrasound Systems
5.2.1 2D ultrasound systems market estimates and forecasts, 2014 - 2025 (USD Million)
5.3 3D & 4D Ultrasound Systems
5.3.1 3D & 4D ultrasound systems market estimates and forecasts, 2014 - 2025 (USD Million)
5.4 Doppler Imaging
5.4.1 Doppler imaging market estimates and forecasts, 2014 - 2025 (USD Million)

CHAPTER 6 ULTRASOUND IMAGE ANALYSIS SOFTWARE: APPLICATION ESTIMATES & TREND ANALYSIS

6.1 Ultrasound Image Analysis Software Market: Application Movement Analysis
6.2 Orthopedic
6.2.1 Orthopedic market estimates and forecasts, 2014 - 2025 (USD Million)
6.3 Dental
6.3.1 Dental market estimates and forecasts, 2014 - 2025 (USD Million)
6.4 Cardiology
6.4.1 Cardiology market estimates and forecasts, 2014 - 2025 (USD Million)
6.5 Oncology
6.5.1 Oncology market estimates and forecasts, 2014 - 2025 (USD Million)
6.6 Obstetrics & Gynecology
6.6.1 Obstetrics & gynecology market estimates and forecasts, 2014 - 2025 (USD Million)
6.7 Nephrology & Urology
6.7.1 Nephrology & urology market estimates and forecasts, 2014 - 2025 (USD Million)
6.8 Radiology
6.8.1 Radiology market estimates and forecasts, 2014 - 2025 (USD Million)
6.9 Others
6.9.1 Others market estimates and forecasts, 2014 - 2025 (USD Million)

CHAPTER 7 ULTRASOUND IMAGE ANALYSIS SOFTWARE: REGIONAL ESTIMATES & TREND ANALYSIS, BY SOFTWARE TYPE, PRODUCT & APPLICATION

7.1 Ultrasound Image Analysis Software Market Shares By Region, 2015 & 2025
7.2 North America
7.2.1 Ultrasound image analysis software market estimates and forecasts, 2014 - 2025

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(USD Million)
7.2.2 U.S.
7.2.2.1 Ultrasound image analysis software market estimates and forecasts, 2014 - 2025(USD Million)
7.2.3 Canada
7.2.3.1 Ultrasound image analysis software market estimates and forecasts, 2014 - 2025(USD Million)
7.3 Europe
7.3.1 Ultrasound image analysis software market estimates and forecasts, 2014 - 2025 (USD Million)
7.3.2 Germany
7.3.2.1 Ultrasound image analysis software market estimates and forecasts, 2014 - 2025 (USD Million)
7.3.3 UK
7.3.3.1 Ultrasound image analysis software market estimates and forecasts, 2014 - 2025(USD Million)
7.4 Asia Pacific
7.4.1 Ultrasound image analysis software market estimates and forecasts, 2014 - 2025 (USD Million)
7.4.2 Japan
7.4.2.1 Ultrasound image analysis software market estimates and forecasts, 2014 - 2025 (USD Million)
7.4.3 China
7.4.3.1 Ultrasound image analysis software market estimates and forecasts, 2014 - 2025 (USD Million)
7.4.4 India
7.4.4.1 Ultrasound image analysis software market estimates and forecasts, 2014 - 2025 (USD Million)
7.5 Latin America
7.5.1 Ultrasound image analysis software market estimates and forecasts, 2014 - 2025 (USD Million)
7.5.2 Brazil
7.5.2.1 Ultrasound image analysis software market estimates and forecasts, 2014 - 2025 (USD Million)
7.5.3 Mexico
7.5.3.1 Ultrasound image analysis software market estimates and forecasts, 2014 - 2025 (USD Million)
7.6 MEA
7.6.1 Ultrasound image analysis software market estimates and forecasts, 2014 - 2025

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(USD Million)
7.6.2 South Africa
7.6.2.1 Ultrasound image analysis software market estimates and forecasts, 2014 - 2025 (USD Million)

CHAPTER 8 COMPETITIVE LANDSCAPE

8.1 Strategy Framework
8.2 Market Participation Categorization
8.3 Company Profiles
8.3.1 GE Healthcare
8.3.1.1 Company overview
8.3.1.2 Financial performance
8.3.1.3 Product benchmarking
8.3.1.4 Strategic initiatives
8.3.2 Philips Healthcare
8.3.2.1 Company overview
8.3.2.2 Financial performance
8.3.2.3 Product benchmarking
8.3.2.4 Strategic initiatives
8.3.3 Merge Healthcare Incorporated
8.3.3.1 Company overview
8.3.3.2 Financial Performance
8.3.3.3 Product Benchmarking
8.3.3.4 Strategic initiatives
8.3.4 Agfa Healthcare
8.3.4.1 Company Overview
8.3.4.2 Financial Performance
8.3.4.3 Product Benchmarking
8.3.5 MIM Software, Inc.
8.3.5.1 Company Overview
8.3.5.2 Product Benchmarking
8.3.6 Esaote SpA
8.3.6.1 Company Overview
8.3.6.2 Financial Performance
8.3.6.3 Product Benchmarking
8.3.7 XINAPSE SYSTEMS LTD
8.3.7.1 Company Overview
8.3.7.2 Product Benchmarking

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8.3.8 Spacelabs Healthcare, Inc.
8.3.8.1 Company Overview
8.3.8.2 Financial Performance
8.3.8.3 Product Benchmarking
8.3.9 Siemens Healthineers
8.3.9.1 Company overview
8.3.9.2 Financial performance
8.3.9.3 Product benchmarking
8.3.9.4 Strategic initiatives

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List Of Tables

LIST OF TABLES

TABLE 1 Country share estimation
TABLE 2 North America ultrasound image analysis software market, by software type, 2014 - 2025 (USD Million)
TABLE 3 North America ultrasound image analysis software market, by product, 2014 - 2025 (USD Million)
TABLE 4 North America ultrasound image analysis software market, by application, 2014 - 2025 (USD Million)
TABLE 5 U.S. ultrasound image analysis software market, by software type, 2014 - 2025 (USD Million)
TABLE 6 U.S. ultrasound image analysis software market, by product, 2014 - 2025 (USD Million)
TABLE 7 U.S. ultrasound image analysis software market, by application, 2014 - 2025 (USD Million)
TABLE 8 Canada ultrasound image analysis software market, by software type, 2014 - 2025 (USD Million)
TABLE 9 Canada ultrasound image analysis software market, by product, 2014 - 2025 (USD Million)
TABLE 10 Canada ultrasound image analysis software market, by application, 2014 - 2025 (USD Million)
TABLE 11 Europe ultrasound image analysis software market, by software type, 2014 - 2025 (USD Million)
TABLE 12 Europe ultrasound image analysis software market, by product, 2014 - 2025 (USD Million)
TABLE 13 Europe ultrasound image analysis software market, by application, 2014 - 2025 (USD Million)
TABLE 14 Germany ultrasound image analysis software market, by software type, 2014 - 2025 (USD Million)
TABLE 15 Germany ultrasound image analysis software market, by product, 2014 - 2025 (USD Million)
TABLE 16 Germany ultrasound image analysis software market, by application, 2014 - 2025 (USD Million)
TABLE 17 UK ultrasound image analysis software market, by software type, 2014 - 2025 (USD Million)
TABLE 18 UK ultrasound image analysis software market, by product, 2014 - 2025 (USD Million)

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TABLE 19 UK ultrasound image analysis software market, by application, 2014 - 2025 (USD Million)
TABLE 20 Asia Pacific ultrasound image analysis software market, by software type, 2014 - 2025 (USD Million)
TABLE 21 Asia Pacific ultrasound image analysis software market, by product, 2014 - 2025 (USD Million)
TABLE 22 Asia Pacific ultrasound image analysis software market, by application, 2014 - 2025 (USD Million)
TABLE 23 Japan ultrasound image analysis software market, by software type, 2014 - 2025 (USD Million)
TABLE 24 Japan ultrasound image analysis software market, by product, 2014 - 2025 (USD Million)
TABLE 25 Japan ultrasound image analysis software market, by application, 2014 - 2025 (USD Million)
TABLE 26 China ultrasound image analysis software market, by software type, 2014 - 2025 (USD Million)
TABLE 27 China ultrasound image analysis software market, by product, 2014 - 2025 (USD Million)
TABLE 28 China ultrasound image analysis software market, by application, 2014 - 2025 (USD Million)
TABLE 29 India ultrasound image analysis software market, by software type, 2014 - 2025 (USD Million)
TABLE 30 India ultrasound image analysis software market, by product, 2014 - 2025 (USD Million)
TABLE 31 India ultrasound image analysis software market, by application, 2014 - 2025 (USD Million)
TABLE 32 Latin America ultrasound image analysis software market, by software type, 2014 - 2025 (USD Million)
TABLE 33 Latin America ultrasound image analysis software market, by product, 2014 - 2025 (USD Million)
TABLE 34 Latin America ultrasound image analysis software market, by application, 2014 - 2025 (USD Million)
TABLE 35 Brazil ultrasound image analysis software market, by software type, 2014 - 2025 (USD Million)
TABLE 36 Brazil ultrasound image analysis software market, by product, 2014 - 2025 (USD Million)
TABLE 37 Brazil ultrasound image analysis software market, by application, 2014 - 2025 (USD Million)
TABLE 38 Mexico ultrasound image analysis software market, by software type, 2014 -

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2025 (USD Million)
TABLE 39 Mexico ultrasound image analysis software market, by product, 2014 - 2025 (USD Million)
TABLE 40 Mexico ultrasound image analysis software market, by application, 2014 - 2025 (USD Million)
TABLE 41 MEA ultrasound image analysis software market, by software type, 2014 - 2025 (USD Million)
TABLE 42 MEA ultrasound image analysis software market, by product, 2014 - 2025 (USD Million)
TABLE 43 MEA ultrasound image analysis software market, by application, 2014 - 2025 (USD Million)
TABLE 44 South Africa ultrasound image analysis software market, by software type, 2014 - 2025 (USD Million)
TABLE 45 South Africa ultrasound image analysis software market, by product, 2014 - 2025 (USD Million)
TABLE 46 South Africa ultrasound image analysis software market, by application, 2014 - 2025 (USD Million)

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List Of Figures

LIST OF FIGURES

FIG. 1 Market summary (USD Million)
FIG. 2 Market trends & outlook
FIG. 3 Market segmentation & scope
FIG. 4 Market driver relevance analysis (Current & future impact)
FIG. 5 Market restraint relevance analysis (Current & future impact)
FIG. 6 Penetration & growth prospect mapping
FIG. 7 SWOT Analysis, By Factor (political & legal, economic and technological)
FIG. 8 Porter’s Five Forces Analysis
FIG. 9 Ultrasound image analysis software market software type outlook key takeaways
FIG. 10 Ultrasound image analysis software market: Software type movement analysis
FIG. 11 Global integrated software market, 2014 - 2025 (USD Million)
FIG. 12 Global standalone software market, 2014 - 2025 (USD Million)
FIG. 13 Ultrasound image analysis software market product outlook: Key takeaways
FIG. 14 Ultrasound image analysis software market: Product movement analysis
FIG. 15 Global 2D ultrasound systems market, 2014 - 2025 (USD Million)
FIG. 16 Global 3D & 4D ultrasound systems market, 2014 - 2025 (USD Million)
FIG. 17 Global doppler imaging market, 2014 - 2025 (USD Million)
FIG. 18 Ultrasound image analysis software market application outlook: Key takeaways
FIG. 19 Ultrasound image analysis software market: Application movement analysis
FIG. 20 Global orthopedic market, 2014 - 2025 (USD Million)
FIG. 21 Global dental market, 2014 - 2025 (USD Million)
FIG. 22 Global cardiology market, 2014 - 2025 (USD Million)
FIG. 23 Global oncology market, 2014 - 2025 (USD Million)
FIG. 24 Global obstetrics & gynecology market, 2014 - 2025 (USD Million)
FIG. 25 Global nephrology & urology market, 2014 - 2025 (USD Million)
FIG. 26 Global radiology market, 2014 - 2025 (USD Million)
FIG. 27 Global others market, 2014 - 2025 (USD Million)
FIG. 28 Regional market place: Key takeaways
FIG. 29 Regional outlook, 2015 & 2025
FIG. 30 North America ultrasound image analysis software market, 2014 - 2025 (USD Million)
FIG. 31 U.S. ultrasound image analysis software market, 2014 - 2025 (USD Million)
FIG. 32 Canada ultrasound image analysis software market, 2014 - 2025 (USD Million)
FIG. 33 Europe ultrasound image analysis software market, 2014 - 2025 (USD Million)
FIG. 34 Germany ultrasound image analysis software market, 2014 - 2025 (USD

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Million)
FIG. 35 UK ultrasound image analysis software market, 2014 - 2025 (USD Million)
FIG. 36 Asia Pacific ultrasound image analysis software market, 2014 - 2025 (USD Million)
FIG. 37 Japan ultrasound image analysis software market, 2014 - 2025 (USD Million)
FIG. 38 China ultrasound image analysis software market, 2014 - 2025 (USD Million)
FIG. 39 India ultrasound image analysis software market, 2014 - 2025 (USD Million)
FIG. 40 Latin America ultrasound image analysis software market, 2014 - 2025 (USD Million)
FIG. 41 Brazil ultrasound image analysis software market, 2014 - 2025 (USD Million)
FIG. 42 Mexico ultrasound image analysis software market, 2014 - 2025 (USD Million)
FIG. 43 MEA ultrasound image analysis software market, 2014 - 2025 (USD Million)
FIG. 44 South Africa ultrasound image analysis software market, 2014 - 2025 (USD Million)
FIG. 45 Strategy framework
FIG. 46 Participant categorization

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