

UK Renewable Energy Market Size, Share & Trends Analysis Report By Product (Hydropower, Wind Power, Solar Power, Bioenergy), By Application (Industrial, Residential, Commercial), And Segment Forecasts, 2025 - 2030

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Abstracts

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UK Renewable Energy Market Size & Trends

The UK renewable energy market size was estimated at USD 23.86 billion in 2024 and is expected to grow at a CAGR of 20.6% from 2025 to 2030. The growing demand for renewable energy is attributed to the high living standards of consumers and rapid economic growth. The shift towards low-carbon fuels and the presence of stringent environmental regulations in the UK have greatly boosted the growth of the renewable energy industry in the country.

Another growth factor responsible for the rising demand for renewable energy in the country is the economic benefits and opportunities provided by solar energy projects in the UK. With PV modules becoming cheap, the installation rates have gone up in the country, and the upgradation of old power plants is expected to drive the market. Notable solar companies present in the country include First4Solar and Maxeon Solar Technologies, Ltd. The use of solar panels in the country is increasingly attributed to the strategic geographical location of the country, as it is exposed to the maximum amount of sunlight throughout the year.

Increasing construction of hydropower plants in the country is also expected to foster the demand for renewable energy in the UK hydropower market during the forecast



period. Increasing construction of micro and an increase in spending on mini hydro power plants will fuel the demand for the overall hydropower market in the country in the near future.

The high initial investment to produce renewable energy restrained the growth of the global renewable energy market. A similar trend is expected to be seen in the UK market for renewable energy. The cost of renewable energy production comprises land, materials, equipment, and labor. Financial assistance is required for the development and expansion of biogas plants. The process of procuring and converting raw materials is costly and time-consuming. Regulation and financial assistance are required for sorting, collecting, processing, supplying, and distributing the feedstock; the construction & operation of the plant; and the sale & distribution of renewable energy. Plant output needs to be sufficient and consistent to cover installation and operating costs.

UK Renewable Energy Market Report Segmentation

This report forecasts revenue growth at the country level and provides an analysis of the latest industry trends in each of the sub-segments from 2018 to 2030. Forthis study, Grand View Research has segmented the UK renewable energy market report based on product and application:

Product Outlook (Volume, TWh; Revenue, USD Million, 2018 - 2030)
Hydropower
Wind Power
Solar Power
Bioenergy
Others
Application Outlook (Volume, TWh; Revenue, USD Million, 2018 - 2030)
Industrial
Residential



Commercial

Companies Mentioned

ABB
Acconia
Enel Spa
General Electric
Invenergy
Schneider Electric

Siemens Gamesa Renewable Energy Suzlon Energy Ltd.



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