

Trypsin Market Size, Share & Trends Analysis Report By Source (Porcine, Bovine), By Application (Biotechnology & Pharmaceutical Industry, Food Industry), By End-use, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Trypsin Market Growth & Trends

The global trypsin market size is anticipated to reach USD 131.5 million by 2030 and is projected to grow at a CAGR of 5.3% from 2024 to 2030, according to a new report by Grand View Research, Inc. The increasing adoption of trypsin across various industries, such as pharmaceuticals, food science research, detergents, and leather-bating, is likely to drive the market growth. Where as various research studies are being conducted to evaluate its potential in diagnosing a wide range of disorders, such as cancer, acute pancreatitis, malabsorption, and cystic fibrosis, along with increasing focus on drug discovery and development is expected to further propel the market growth.

Trypsin is widely being used in R&D in pharmaceutical, food, and environmental industries, owing to its special digestive functions of hydrolyzing proteins. It acts as a raw material for internal medicine in endocrine diseases and clinical surgery. The use of enzyme catalysts has been scaled up for commercial processes in the pharmaceutical, beverages, and food industries. These enzymes help in waste reduction, which makes them highly efficient to be used in food, pharmaceuticals, and feed industries. Moreover, the best source of trypsin, TRYPSIN VI, has found nutraceutical use as an anti-inflammatory treatment and a digestive supplement for veterinary & human applications.

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Various research studies are being conducted to evaluate its potential in diagnosing a wide range of disorders, such as cancer, acute pancreatitis, malabsorption, and cystic fibrosis. Increase in R&D expenditure, the rising drug launches, and FDA approvals.

Trypsin Market Report Highlights

Based on source, the bovine segment led the market with the largest revenue share of 60.07% in 2023, owing to prominent application in field of clinical diagnostics, research, food and beverage industry and meat tenderization

Based on source, the porcine segment is expected to grow at the fastest CAGR over the forecast period

Based on application, the biotechnology and pharmaceutical industry segment held the market with the largest revenue share of 56.19% in 2023. and is further anticipated to witness the fastest CAGR over the forecast period

The increasing focus on drug discovery and development is further propelling growth

North America dominated the market with the largest revenue share of 40.71% in 2023, owing to factors such as increasing the prevalence of various cancer, high purchasing power parity, government support for quality healthcare, and availability of reimbursement

In Dec 2023, Creative Enzymes, a global pioneer in professional enzyme related products and services unveiled its combination product offerings for proteolytic enzymes such as Trypsin-Chymotrypsin, with this company aims at optimizing the speed and efficiency of the digestive process opening new possibilities for medical and pharmaceutical enhancements



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