

# **Truck Market Size, Share & Trends Analysis Report By Vehicle Type, By Tonnage Capacity, By Fuel Type (Diesel, Petrol, CNG/LNG, Electric) By Application (Logistics, Construction, Agriculture, Mining, Utility), By Region, And Segment Forecasts, 2026 - 2033**

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## **Abstracts**

The global truck market size was valued at USD 950.4 billion in 2025 and is projected to grow from USD 1,011.9 billion in 2026 to USD 1,620.7 billion by 2033, at a CAGR of 7.0% from 2026 to 2033. The market in Asia Pacific dominated with a revenue share of 60.2% in 2025. The continued expansion of e-commerce, organized retail, manufacturing, and cross-border trade is increasing demand for trucks across regional and long-haul transportation networks.

Growth in online retail is generating higher volumes of last-mile, middle-mile, and distribution-center transportation, supporting demand for light- and medium-duty trucks. At the same time, globalization and regionalization of manufacturing supply chains are increasing the movement of raw materials, components, and finished goods. Emerging economies are investing in highways, logistics parks, ports, and multimodal freight infrastructure, improving the efficiency and reach of road-based freight transportation.

The rapid development of manufacturing hubs in countries such as India, Mexico, Vietnam, and other Southeast Asian markets is creating additional demand for commercial freight vehicles. Truck utilization is also increasing as fleet operators seek to accommodate higher freight volumes and optimize delivery schedules. The expansion of cold-chain logistics, food distribution, and pharmaceutical transportation is further creating demand for specialized truck configurations. These trends are particularly beneficial for heavy- and medium-duty trucks used in intercity and industrial freight applications. Consequently, sustained growth in freight volumes and logistics

infrastructure is expected to remain a fundamental driver of global truck demand through 2033.

## Global Truck Market Report Segmentation

The report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the truck market based on vehicle type, tonnage capacity, fuel type, application, and region:

### Vehicle Type Outlook (Revenue, USD Billion, 2021 - 2033)

Light Duty

Medium Duty

Heavy Duty

### Tonnage Capacity Outlook (Revenue, USD Billion, 2021 - 2033)

3.5-7.5 Tons

7.5-16 Tons

16-30 Tons

Above 30 Tons

### Fuel Type Outlook (Revenue, USD Billion, 2021 - 2033)

Diesel

Petrol

CNG / LNG

Electric

## Application Outlook (Revenue, USD Billion, 2021 - 2033)

Logistics

Construction

Agriculture

Mining

Utility

Others

## Regional Outlook (Revenue, USD Billion, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Asia Pacific

China

India

Japan

South Korea

Australia

Latin America

Brazil

Middle East & Africa (MEA)

UAE

Kingdom of Saudi Arabia (KSA)

South Africa

**This report can be delivered to the clients within 3 Business Days**

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