

Truck & Bus Radial Tire Market Size, Share & Trends Analysis Report By Application (Trucks, Buses), By Sales Channel (Aftermarket, OEMs), By Region (North America, Europe, Asia Pacific, Latin America), And Segment Forecasts, 2025 - 2030

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Abstracts

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Truck & Bus Radial Tire Market Trends

The global truck & bus radial tire market size was valued at USD 19.75 billion in 2024 and is projected to grow at a CAGR of 6.6% from 2025 to 2030. The growing demand for trucks and buses across various industries is a major factor driving the truck & bus radial (TBR) tire market. The rapid expansion of e-commerce, urbanization, and globalization has significantly increased the need for efficient transportation and logistics services. With more goods being transported across cities and countries, fleet operators are investing in new commercial vehicles to meet the rising freight demand.

In addition, the public transportation sector is witnessing substantial growth due to increased urban population and government initiatives promoting mass transit systems to reduce traffic congestion and pollution. Many cities are expanding their bus fleets to improve public transport accessibility, further boosting demand for TBR tires. Since radial tires offer benefits like enhanced fuel efficiency, longer lifespan, and better load-carrying capacity, they have become the preferred choice for fleet owners and transportation companies.

The expansion of the aftermarket and retreading services also drives growth of the market. The aftermarket for TBR tires is witnessing steady growth, driven by the

increasing preference for tire retreading services among fleet operators. Radial tires have a longer tread life and can be retreaded multiple times, making them a cost-effective solution for commercial vehicle owners. The expanding network of tire retreading services and the growing availability of high-quality aftermarket TBR tires are contributing to overall market expansion.

Furthermore, many countries are investing in large-scale infrastructure projects, including road construction, highway expansion, and transportation networks. Improved road connectivity increases the demand for heavy-duty commercial vehicles, directly boosting the need for durable and high-performance radial tires. In developing economies such as India, China, and Brazil, government-led initiatives to modernize transport infrastructure are accelerating the adoption of TBR tires for long-haul and intercity transportation.

However, the high initial cost of radial tires restrains the growth of the market. Radial tires are more expensive due to their advanced construction, superior materials, and enhanced durability. For small fleet operators and budget-conscious businesses, the upfront investment in radial tires can be a deterrent, leading them to opt for lower-cost alternatives. This price sensitivity is particularly evident in developing economies, where cost considerations often outweigh long-term benefits.

Global Truck & Bus Radial Tire Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the global truck & bus radial tire market report based on application, sales channel, and region.

Application Outlook (Revenue, USD Billion, 2018 - 2030)

Trucks

Buses

Sales Channel Outlook (Revenue, USD Billion, 2018 - 2030)

Aftermarket

OEMs

Regional Outlook (Revenue, USD Billion, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

Germany

U.K.

France

Asia Pacific

China

Japan

India

South Korea

Australia

Latin America

Brazil

Middle East and Africa (MEA)

Saudi Arabia

UAE

South Africa

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