

Treadmill Ergometer Market Size, Share & Trends Analysis Report By Application (Sports & Fitness Clubs, Medical Centers), By End Use (Commercial, Residential), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

This report can be delivered to the clients within 3 Business Days

Trauma And Extremities Devices Market Growth & Trends

The global trauma and extremities devices market size is expected to reach USD 20.09 billion by 2030, according to a new report by Grand View Research Inc. It is anticipated to expand at a CAGR of 5.2% during the forecast period. Rising geriatric population along with the prevalence of target diseases such as osteoporosis is anticipated to propel the growth. Introduction of new technologies in terms of material and technique and the non-invasive nature of the employed material is augmenting the demand. In July 2016, DePuy Synthes launched a new hand locking system used for deformities and fracture fixation. This device is designed to reduce soft tissue irritation and facilitate healing.

Moreover, companies are investing in new product development, which is anticipated to aid the market growth. In 2015, Smith & Nephew invested USD 222 million on research and development, yielding a promising product pipeline for 2016. It has already launched a new product, SUTUREFIX, a suture anchor in February 2015. The product is expected to improve hip and shoulder repair by providing additional fixation points.

The trauma and extremities device market is led by few players, while local implant manufacturers share the remaining market. DePuy Synthes, Stryker, Zimmer Biomet,

and Medtronic and others are key players while Advanced Orthopedic Solutions, Emerge Medical, and Bioretex Ltd. are the emerging players in this vertical.

In 2018, internal fixation led the market owing to the advantages associated with the devices such as shorter hospital stay, lesser scars, and skin pressure, early functionality achieved in patients, and lesser risk of nonunion and malunion of bones. Industry players are adding new products with better functionality, which replicate the native anatomy, enhancing both, functionality and durability. In July 2016, the Acumed's wrist fixation implants, Acu-Loc and Acu-Loc 2, reached a worldwide sales milestone of 0.5 million in 2 years. This indicates the high demand for internal fixation devices, which is expected to witness growth over the forecasted period.

Amongst internal fixation methods, plates and screws are the most popular owing to the less blood loss involved and shorter operative time. This segment is expected to witness growth owing to the focus of companies on integrating different tools into one system. For instance, in July 2016, DePuy launched its locking hand system comprising 40 basic and specific plates for different cases of hand fractures. This aids the surgeons in adjusting the insertion specific to the patient's bone anatomy to provide more stability.

Trauma And Extremities Devices Market Report Highlights

Internal fixation dominated the trauma and extremities device market in 2023 due to the advantages associated with these devices such as lesser scars and reduced hospital stay, and lesser risk of nonunion and malunion of bones

The hospitals segment dominated the market and accounted for a share of 64.5% in 2023 due to increased infrastructure development and exclusive surgical professional to manage the extremities and trauma procedures.

In 2023, North America held the leading market share of more than 46%. The Affordable Care Act includes a separate grant for trauma care. Though this fund was discontinued in 2006, it was reauthorized in 2014 and set to an annual USD 12 million. The fund allocation aimed at improving trauma care centers in terms of access and quality, especially in the rural areas

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation and Scope
- 1.2. Market Definitions
- 1.3. Research Methodology
 - 1.3.1. Information Procurement
 - 1.3.2. Information or Data Analysis
 - 1.3.3. Market Formulation & Data Visualization
 - 1.3.4. Data Validation & Publishing
- 1.4. Research Scope and Assumptions
 - 1.4.1. List of Data Sources

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segment Outlook
- 2.3. Competitive Insights

CHAPTER 3. TREADMILL ERGOMETER MARKET VARIABLES, TRENDS, & SCOPE

- 3.1. Market Introduction/Lineage Outlook
- 3.2. Market Size and Growth Prospects (USD Million)
- 3.3. Market Dynamics
 - 3.3.1. Market Drivers Analysis
 - 3.3.2. Market Restraints Analysis
- 3.4. Treadmill Ergometer Market Analysis Tools
 - 3.4.1. Porter's Analysis
 - 3.4.1.1. Bargaining power of the suppliers
 - 3.4.1.2. Bargaining power of the buyers
 - 3.4.1.3. Threats of substitution
 - 3.4.1.4. Threats from new entrants
 - 3.4.1.5. Competitive rivalry
 - 3.4.2. PESTEL Analysis
 - 3.4.2.1. Political landscape
 - 3.4.2.2. Economic and Social landscape
 - 3.4.2.3. Technological landscape

3.4.2.4. Environmental landscape

3.4.2.5. Legal landscape

CHAPTER 4. CONSUMER BEHAVIOR ANALYSIS

4.1. Demographic Analysis

4.2. Consumer Trends & Preferences

4.3. Factors Influencing Buying Decisions

4.4. Consumer Product Adoption Trends

4.5. Observations & Recommendations

CHAPTER 5. TREADMILL ERGOMETER MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

5.1. Segment Dashboard

5.2. Treadmill Ergometer Market: Application Movement Analysis, 2023 & 2030 (USD Million)

5.3. Sports & Fitness Clubs

5.3.1. Sports & Fitness Clubs Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

5.4. Medical Centers

5.4.1. Medical Centers Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

CHAPTER 6. TREADMILL ERGOMETER MARKET: END USE ESTIMATES & TREND ANALYSIS

6.1. Segment Dashboard

6.2. Treadmill Ergometer Market: End Use Movement Analysis, 2023 & 2030 (USD Million)

6.3. Commercial

6.3.1. Commercial Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

6.4. Residential

6.4.1. Residential Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

CHAPTER 7. TREADMILL ERGOMETER MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

7.1. Treadmill Ergometer Market Share, By Region, 2023 & 2030 (USD Million)

7.2. North America

7.2.1. North America Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.2.2. U.S.

7.2.2.1. U.S. Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.2.3. Canada

7.2.3.1. Canada Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.3. Europe

7.3.1. Europe Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.3.2. UK

7.3.2.1. UK Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.3.3. Germany

7.3.3.1. Germany Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.3.4. France

7.3.4.1. France Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.3.5. Italy

7.3.5.1. Italy Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.3.6. Spain

7.3.6.1. Spain Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.4. Asia Pacific

7.4.1. Asia Pacific Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.4.2. China

7.4.2.1. China Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.4.3. Japan

7.4.3.1. Japan Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.4.4. India

7.4.4.1. India Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030
(USD Million)

7.4.5. Australia

7.4.5.1. Australia Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030
(USD Million)

7.5. Latin America

7.5.1. Latin America Treadmill Ergometer Market Estimates and Forecasts, 2018 -
2030 (USD Million)

7.5.2. Brazil

7.5.2.1. Brazil Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030
(USD Million)

7.5.3. Argentina

7.5.3.1. Argentina Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030
(USD Million)

7.6. Middle East and Africa

7.6.1. Middle East and Africa Treadmill Ergometer Market Estimates and Forecasts,
2018 - 2030 (USD Million)

7.6.2. South Africa

7.6.2.1. South Africa Treadmill Ergometer Market Estimates and Forecasts, 2018 -
2030 (USD Million)

7.6.3. Egypt

7.6.3.1. Egypt Treadmill Ergometer Market Estimates and Forecasts, 2018 - 2030
(USD Million)

CHAPTER 8. COMPETITIVE LANDSCAPE

8.1. Recent Developments & Impact Analysis by Key Market Participants

8.2. Company Categorization

8.3. Company Heat Map Analysis

8.4. Company Profiles

8.4.1. BODYCRAFT

8.4.1.1. Participant's Overview

8.4.1.2. Financial Performance

8.4.1.3. Product Benchmarking

8.4.1.4. Recent Developments/ Strategic Initiatives

8.4.2. ergoline GmbH

8.4.2.1. Participant's Overview

8.4.2.2. Financial Performance

8.4.2.3. Product Benchmarking

- 8.4.2.4. Recent Developments/ Strategic Initiatives
- 8.4.3. h/p/cosmos sports & medical gmbh
 - 8.4.3.1. Participant's Overview
 - 8.4.3.2. Financial Performance
 - 8.4.3.3. Product Benchmarking
 - 8.4.3.4. Recent Developments/ Strategic Initiatives
- 8.4.4. Life Fitness
 - 8.4.4.1. Participant's Overview
 - 8.4.4.2. Financial Performance
 - 8.4.4.3. Product Benchmarking
 - 8.4.4.4. Recent Developments/ Strategic Initiatives
- 8.4.5. TECHNOGYM S.p.A
 - 8.4.5.1. Participant's Overview
 - 8.4.5.2. Financial Performance
 - 8.4.5.3. Product Benchmarking
 - 8.4.5.4. Recent Developments/ Strategic Initiatives
- 8.4.6. ICON Health & Fitness
 - 8.4.6.1. Participant's Overview
 - 8.4.6.2. Financial Performance
 - 8.4.6.3. Product Benchmarking
 - 8.4.6.4. Recent Developments/ Strategic Initiatives
- 8.4.7. Amer Sports
 - 8.4.7.1. Participant's Overview
 - 8.4.7.2. Financial Performance
 - 8.4.7.3. Product Benchmarking
 - 8.4.7.4. Recent Developments/ Strategic Initiatives
- 8.4.8. www.johnsonfitness.com
 - 8.4.8.1. Participant's Overview
 - 8.4.8.2. Financial Performance
 - 8.4.8.3. Product Benchmarking
 - 8.4.8.4. Recent Developments/ Strategic Initiatives
- 8.4.9. Enraf-Nonius
 - 8.4.9.1. Participant's Overview
 - 8.4.9.2. Financial Performance
 - 8.4.9.3. Product Benchmarking
 - 8.4.9.4. Recent Developments/ Strategic Initiatives

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