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Transformer Radiator Market Size, Share & Trends Analysis Report By Transformer Type (Power Transformer, Distribution Transformer), By Cooling Type, By Transformer Rating, By End Use, By Region, And Segment Forecasts, 2026 - 2033

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Abstracts

The global transformer radiator market size was valued at USD 798.2 million in 2025 and is projected to grow from USD 838.1 million in 2026 to USD 1,310.8 million by 2033, at a CAGR of 6.6% from 2026 to 2033. The Asia Pacific dominated the market, accounting for the largest revenue share of 38.3% in 2025. The market is supported by increasing investment in power generation, transmission, and distribution networks, particularly as utilities upgrade aging transformer fleets.

Demand is further strengthened by the growing need for reliable heat dissipation in high-load and high-capacity transformers, along with the expansion of renewable power infrastructure.

Global Transformer Radiator Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the global transformer radiator market report based on transformer type, cooling type, transformer rating, end use, and region:

Transformer Type Outlook (Revenue, USD Million, 2021 - 2033)

Power Transformer

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- Distribution Transformer

Cooling Type Outlook (Revenue, USD Million, 2021 - 2033)

- ONAN
- ONAF
- OFAF
- ODAF
- Others

Transformer Rating Outlook (Revenue, USD Million, 2021 - 2033)

- Up to 10 MVA
- 10-50 MVA
- 51-100 MVA
- 101-250 MVA
- 251-500 MVA
- Above 500 MVA

End Use Outlook (Revenue, USD Million, 2021 - 2033)

- Utilities
- Industrial
- Commercial/Infrastructure
- Other End Users

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Regional Outlook (Revenue, USD Million, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Asia Pacific

China

India

Japan

South Korea

Latin America

Brazil

Argentina

Middle East & Africa

Saudi Arabia

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UAE

South Africa

This report can be delivered to the clients within 3 Business Days

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