

Traditional Wound Management Market Size, Share & Trends Analysis Report By Product (Gauze, Tapes, Cotton), By Application (Chronic, Acute Wounds), By End-use (Hospitals, Home Healthcare), And Segment Forecasts, 2023 - 2030

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Abstracts

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Traditional Wound Management Market Growth & Trends

The global traditional wound management market size is expected to reach USD 8.3 billion by 2030, registering a CAGR of 3.7%, according to a new report by Grand View Research, Inc. The rising incidence of chronic diseases, increasing number of accidents, and rising number of ambulatory surgery centers (ASCs) are the key driving factors for the market.

The global increase in the incidence of chronic diseases such as diabetes, cancer, and other autoimmune diseases is one of the key driving factors for market growth. Factors such as the adoption of unhealthy and sedentary lifestyles, alcohol consumption, and smoking are majorly contributing to the rise in the prevalence of non-communicable diseases. Cancer has been a global healthcare burden as it is one of the leading causes of death. Most surgical wounds post-cancer surgery are relatively large in size and deep, producing exudate that requires regular care.

The wound care products such as bandages, medical tapes, and gauze help to manage large wounds, significantly reducing the risk of further infection. According to the estimates from the WHO, in 2018, one in five men and one in six women globally develop cancer during their lifetime. Moreover, as per reports published by WHO, 18.1



million new cancer cases have been reported in 2018, globally. In addition, it also reported that over 70.0% of cancer-related deaths typically occur in middle- and low-income countries. Furthermore, the rising prevalence of chronic conditions and the number of surgeries being performed have also increased globally. Therefore, such factors are anticipated to positively impact market growth over the forecast period.

Traditional Wound Management Market Report Highlights

In terms of revenue, the acute wounds segment held the largest revenue share in 2020 owing to the rising cases of accidents and trauma globally

The gauze segment held the largest share in 2020 owing to its wide range of applicability in various types of injuries and the availability of numerous products

The hospital segment dominated the market and held the largest revenue share in 2020 due to the rising cases of burns and surgeries

In Asia Pacific, the market is expected to witness the fastest growth rate over the forecast period owing to the rising number of diabetic patients in this region



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