

Tire Pyrolysis Oil Market Size, Share & Trends Analysis Report By Source (Passenger Vehicle Tires, Commercial Vehicle Tires), By Production Process (Slow, Fast, Flash), By End Use (Fuel, Chemicals Other End Use), By Region, And Segment Forecasts, 2026 - 2033

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Abstracts

The global tire pyrolysis oil market size was valued at USD 362.8 million in 2025 and is projected to grow from USD 381.1 million in 2026 to USD 564.2 million by 2033, at a CAGR of 5.8% from 2026 to 2033. The Asia Pacific tire pyrolysis oil industry dominated the market, accounting for the largest revenue share of 49.2% in 2025. The market is expanding due to rising tire waste generation, increasing demand for fuel recovery, and growing commercial interest in circular hydrocarbon utilization.

The market is gaining steady momentum as industries seek economically viable methods for converting discarded tires into usable fuel and chemical feedstock. Tire pyrolysis oil provides a practical solution for managing non-biodegradable tire waste while recovering energy value from materials that would otherwise accumulate in landfills or open disposal sites. Continuous pressure on industries to improve waste utilization efficiency is encouraging investments in pyrolysis facilities with larger processing capacities and better oil recovery rates.

Growing consumption of alternative industrial fuels is creating favorable conditions for tire pyrolysis oil adoption across heating systems, furnaces, and energy-intensive operations. Rising volatility in conventional fuel pricing has increased interest in low-cost recovered oils that can partially substitute traditional petroleum-derived products. Refining improvements are also enabling producers to enhance oil quality, sulfur

reduction performance, and fuel stability, making tire-derived oil more commercially acceptable for broader industrial applications.

The market is also benefiting from increasing integration between waste management companies, recycling operators, and downstream fuel users seeking long-term feedstock security. The expansion of continuous and fast pyrolysis systems is improving operational efficiency, production consistency, and scalability compared to conventional batch processing methods. Commercial focus is gradually shifting toward higher-value chemical recovery opportunities, where upgraded tire pyrolysis oil can serve as a secondary raw material for petrochemical and specialty processing industries.

Global Tire Pyrolysis Oil Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the global tire pyrolysis oil market report based on source, production process, end use, and region.

Source Outlook (Volume, Kilotons; Revenue, USD Million, 2021 - 2033)

Passenger Vehicle Tires

Commercial Vehicle Tires

Off-road Vehicle Tires

Industrial Rubber Waste

Other Sources

Production Process Outlook (Volume, Kilotons; Revenue, USD Million, 2021 - 2033)

Slow Pyrolysis

Fast Pyrolysis

Flash Pyrolysis

End Use Outlook (Volume, Kilotons; Revenue, USD Million, 2021 - 2033)

Fuel

Chemicals

Other End Use

Regional Outlook (Volume, Kilotons; Revenue, USD Million, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

Italy

Spain

France

Asia Pacific

China

Japan

South Korea

Latin America

Brazil

Argentina

Middle East & Africa

Saudi Arabia

South Africa

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