

Time-Sensitive Networking Market Size, Share & Trends Analysis Report By Component, By Standard, By Application, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Time-Sensitive Networking Market Trends

The global time-sensitive networking market size was estimated at USD 355.7 million in 2023 and is projected to grow at a CAGR of 41.6% from 2024 to 2030. The market is experiencing significant growth due to rapid technological advancements. Innovations in Industrial Internet of Things (IIoT) and Industry 4.0 are driving the need for reliable and time-critical data communication. Time sensitive networking (TSN) technology provides enhanced network performance, reducing latency and jitter, which is crucial for industrial automation. The integration of TSN in autonomous vehicles and smart factories is propelling its adoption across various sectors. Major companies, such as Cisco Systems, Inc., Intel Corporation, and Siemens, are investing heavily in TSN to ensure seamless and efficient operations. This has led to the development of new standards and protocols, further enhancing the capabilities of TSN. As industries continue to digitize, the demand for time sensitive networking is expected to surge, contributing to market expansion.

The growing need for synchronized and deterministic communication in industries such as automotive, aerospace, and manufacturing is boosting the time sensitive networking market. Automotive industries are utilizing TSN for advanced driver-assistance systems (ADAS) and in-vehicle infotainment systems, ensuring safety and reliability. In the aerospace sector, TSN helps in managing complex avionics networks with precision

timing. Manufacturing industries utilize TSN for real-time control and monitoring of machinery, improving efficiency and productivity. The healthcare sector is also adopting TSN for critical medical applications, where data accuracy and timing are paramount. The versatility of TSN across diverse applications highlights its market potential. As these industries continue to innovate, the integration of TSN will become increasingly prevalent.

The market growth is also driven by regulatory support and standardization efforts. Various international and regional bodies are working to establish standards for TSN, ensuring interoperability and compatibility across different devices and networks. Organizations such as the IEEE have developed key TSN standards, including IEEE 802.1Qbv for scheduled traffic and IEEE 802.1AS for timing and synchronization. These standards provide a robust framework for implementing TSN in diverse applications, facilitating broader adoption. Governments and regulatory agencies are also supporting TSN through policies and funding for smart city projects, which rely on TSN for efficient infrastructure management. This regulatory backing is crucial for building trust and confidence among stakeholders, further accelerating market growth. As standardization efforts continue to advance, the market is expected to expand even more rapidly.

Global Time-Sensitive Networking Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the global time-sensitive networking market report based on component, standard, application, and region:

Component Outlook (Revenue, USD Million, 2018 - 2030)

Switches

Controllers

Gateways

Memory

Power Supply Devices

Processors

Others

Standard Outlook (Revenue, USD Million, 2018 - 2030)

IEEE 802.1AS (Timing and Synchronization)

IEEE 802.1Qbv (Enhancements for Scheduled Traffic)

IEEE 802.1Qbu (Frame Preemption)

IEEE 802.1Qci (Per-Stream Filtering and Policing)

IEEE 802.1CB (Seamless Redundancy)

IEEE 802.1Qch (Cyclic Queuing and Forwarding)

IEEE 802.1Qcr (Asynchronous Traffic Shaping)

Application Outlook (Revenue, USD Million, 2018 - 2030)

Industrial Automation

Automotive

Oil & Gas

Power & Energy

Aerospace

Consumer Electronics

Others

Regional Outlook (Revenue, USD Million, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Asia Pacific

China

Japan

India

South Korea

Australia

Latin America

Brazil

Middle East and Africa (MEA)

KSA

UAE

South Africa

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