

Thermoplastic Polyurethane (TPU) Market Size, Share & Trends Analysis Report By Type (Polyester-based TPU, Polyether-based TPU, Polycaprolactone-based TPU), By End-use (Electronics & Electrical, Medical & Healthcare), By Region, And Segment Forecasts, 2026 - 2033

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Abstracts

The global thermoplastic polyurethane (TPU) market size was estimated at USD 2.34 billion in 2025 and is expected to reach USD 3.95 billion by 2033, growing at a CAGR of 6.8% from 2026 to 2033. The growth is fueled by the increasing need for lightweight, durable, and flexible materials in the automotive and consumer electronics sectors.

Furthermore, the expanding range of applications in healthcare and sports equipment, the growing use of TPU in 3D printing, and the development of sustainable materials are significant factors contributing to this growth. In the TPU industry, polyester- and polyether-based TPUs are the two main chemistries, which differ in their molecular structures and resulting performance features. Polyester TPU is known for its high tensile strength, excellent abrasion resistance, and outstanding load-bearing capacity, making it ideal for automotive parts, industrial hoses (both interior and exterior), belts, footwear soles, and protective films. However, polyester TPU has comparatively lower resistance to hydrolysis and microbial attacks, which restricts its application in environments that are consistently humid or exposed to water over extended periods.

In contrast, polyether TPU offers excellent resistance to hydrolysis, flexibility in low temperatures, and improved resistance against fungi and microbes. These attributes make polyether TPU the favored option for medical devices, jacketing for wires and cables, wearable technology, and uses in outdoor or moisture-exposed environments.

Although polyether TPU typically exhibits slightly lower mechanical strength and abrasion resistance than polyester TPU, its ability to withstand harsh environmental conditions encourages its rapid adoption in healthcare, electronics, and specialty film applications.

Global Thermoplastic Polyurethane (TPU) Market Report Segmentation

This report forecasts volume & revenue growth at the global, regional, and country levels and analyzes the latest industry trends and opportunities across sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the global thermoplastic polyurethane (TPU) market report based on type, end use, and region:

Type Outlook (Volume, Kilotons; Revenue, USD Million, 2021 - 2033)

Polyester-based TPU

Polyether-based TPU

Polycaprolactone-based TPU

Other types

End Use Outlook (Volume, Kilotons; Revenue, USD Million, 2021 - 2033)

Footwear

Automotive & Transportation

Industrial & Machinery

Electronics & Electrical

Medical & Healthcare

Other end-uses

Regional Outlook (Volume, Kilotons; Revenue, USD Million, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Asia Pacific

China

Japan

South Korea

India

Central & South America

Brazil

Argentina

Middle East & Africa

Saudi Arabia

UAE

South Africa

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