

# **Thermometer Market Size, Share & Trends Analysis Report By Product (Mercury-based, Mercury-free Thermometer), By Application (Medical, Industrial, Food, Laboratories), By Region, And Segment Forecasts, 2022 - 2030**

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## **Abstracts**

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### **Thermometer Market Growth & Trends**

The global thermometer market size is anticipated to reach USD 2.8 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 8.7% from 2022 to 2030. Increase in demand for accurate medical devices and requirement of specific temperature conditions influences market growth. Rising cases of medical ailments involving accurate measurement of body temperature for the treatment planning, and requirement of specific temperature conditions in various industries is likely to heighten demand for thermometers during the forecast period. Rise in health consciousness coupled with increase in healthcare expenditure is also anticipated to fuel market growth further in coming decade.

Increasing prevalence of target diseases such as malaria, dengue, typhoid, and swine flu, which causes fever, is anticipated to be a high impact rendering driver of market. Malaria is one of the most fatal diseases and is one of the leading causes of death globally. According to the World Malaria Report 2019, an estimated 229 million cases of malaria were observed in 2019 globally. Furthermore, rapid technological advancements in temperature monitoring devices are also increasing the acceptance of these devices by people. For instance, in 2018, Optics developed advanced version of its compact infrared thermometers, which improved their speed and flexibility for

industrial use. This is expected to boost the market growth during the forecast period.

### Thermometer Market Report Highlights

Based on product, the mercury-free thermometers segment dominated the overall market with a share of 64.2% in 2021 and is expected to witness significant growth rate in the future from 2022 to 2030. This can be attributed to high adoption owing to cost-effectiveness, higher efficacy, and beep indication on temperature fluctuations

On the basis of application, the medical segment dominated the overall market with a share of 28.4% in 2021 owing to high prevalence of diseases which requires body temperature assessment for the treatment planning

North America dominated the market with the highest revenue share of 34.4% in 2021 owing to increasing incidences of infectious diseases such as COVID-19, Influenza and presence of well-established healthcare facilities in this continent

## Contents

### CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation and Scope
  - 1.1.1 Product
  - 1.1.2 Application
  - 1.1.3 Regional Scope
  - 1.1.4 Estimates And Forecasts Timeline
- 1.2 Research Methodology
- 1.3 Information procurement
  - 1.3.1 Purchased Database:
  - 1.3.2 GVR'S Intrnal Database
  - 1.3.3 Secovdary Sources
  - 1.3.4 Primary Research
  - 1.3.5 Details Of Primary Research
- 1.4 Information or Data Analysis
  - 1.4.1 Data Analysis Models
- 1.5 Market Formulation & Validation
- 1.6 Model Details
  - 1.6.1 Commodity Flow Analysis (Model 1)
    - 1.6.1.1 Approach 1: Commodity Flow Approach
  - 1.6.2 Volumeprice Analysis (Model 2)
    - 1.6.2.1 Approach 2: Volume price Analysis
- 1.7 List of Secondary Sources
- 1.8 List of Primary Sources
- 1.9 List of Abbreviations
- 1.10 Objectives
  - 1.10.1 Objective 1
  - 1.10.2 Objective 2
  - 1.10.3 Objective 3
  - 1.10.4 Objective 4

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Outlook
- 2.2 Segment Outlook
- 2.3 Competitive Insights

## **CHAPTER 3 THERMOMETER MARKET VARIABLES, TRENDS & SCOPE**

- 3.1 Market Lineage Outlook
  - 3.1.1 Patent Market Outlook
  - 3.1.2 Ancillary Market Outlook
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 Product Pipeline Analysis
- 3.4 User Perspective Analysis
  - 3.4.1 Consumer Behavior Analysis
  - 3.4.2 Market Influencer Analysis
- 3.5 List of Key End Users
- 3.6 Regulatory Framework
- 3.7 Market Dynamics
  - 3.7.1 Market Driver Analysis
    - 3.7.1.1 Growing prevalence of target diseases
    - 3.7.1.2 Rising demand for selfcare and increasing end user awareness
    - 3.7.1.3 Rapid technological advancements
  - 3.7.2 Market Restraints Analysis
    - 3.7.2.1 Mercury pollution
- 3.8 Thermometer: Market Analysis Tools
  - 3.8.1 Industry Analysis - Porter's
  - 3.8.2 Swot Analysis, BY Pest

## **CHAPTER 4 THERMOMETER MARKET: SEGMENT ANALYSIS, BY PRODUCT, 2018 - 2030 (USD MILLION)**

- 4.1 Definition and Scope
- 4.2 Product Market Share Analysis, 2021 & 2030
- 4.3 Segment Dashboard
- 4.4 Global Thermometer Market, by Product, 2018 to 2030
- 4.5 Market Size & Forecasts and Trend Analyses, 2018 to 2030
  - 4.5.1 Mercury-Based Thermometers
    - 4.5.1.1 Mercury-based Thermometers Market, 2018 - 2030 (USD Million)
  - 4.5.2 Mercury-Free Thermometers
    - 4.5.2.1 Mercury-Free Thermometers Market, 2018 - 2030 (USD Million)
    - 4.5.2.2 Infrared Radiation Thermometer
      - 4.5.2.2.1 Infrared Radiation Thermometer Market, 2018 - 2030 (USD Million)
    - 4.5.2.3 Digital Thermometer
      - 4.5.2.3.1 Digital Thermometer Market, 2018 - 2030 (USD Million)

#### 4.5.2.4 Others

##### 4.5.2.4.1 Others Market, 2018 - 2030 (USD Million)

## **CHAPTER 5 THERMOMETER MARKET: SEGMENT ANALYSIS, BY APPLICATION, 2018 - 2030 (USD MILLION)**

### 5.1 Definition and Scope

### 5.2 Application Market Share Analysis, 2021 & 2030

### 5.3 Segment Dashboard

### 5.4 Global Thermometer Market, by Application, 2018 to 2030

### 5.5 Market Size & Forecasts and Trend Analysis, 2018 to 2030

#### 5.5.1 Medical

##### 5.5.1.1 Medical Market, 2018 - 2030 (USD Million)

#### 5.5.2 Industrial

##### 5.5.2.1 Industrial Market, 2018 - 2030 (USD Million)

#### 5.5.3 Food

##### 5.5.3.1 Food Market, 2018 - 2030 (USD Million)

#### 5.5.4 Laboratory

##### 5.5.4.1 Laboratory Market, 2018 - 2030 (USD Million)

#### 5.5.5 Others

##### 5.5.5.1 Others Market, 2018 - 2030 (USD Million)

## **CHAPTER 6 THERMOMETER MARKET: REGIONAL MARKET ANALYSIS, BY PRODUCT, APPLICATION, 2018 - 2030 (USD MILLION)**

### 6.1 Definition & Scope

### 6.2 Regional Market Share Analysis, 2021 & 2030

### 6.3 Regional Market Dashboard

### 6.4 Regional Market Snapshot

### 6.5 Swot Analysis, by Factor (Political & Legal, Economic and Technological)

#### 6.5.1 North America

#### 6.5.2 Europe

#### 6.5.3 Asia Pasific

#### 6.5.4 Latin America

#### 6.5.5 Middle East And Africa

### 6.6 Market Size, & Forecasts, Volume and Trend Analysis, 2021 to 2030

### 6.7 North America

#### 6.7.1 North America Thermometer Market, 2018 - 2030 (USD Million)

#### 6.7.2 U.S.

- 6.7.2.1 U.S. Thermometer Market, 2018 - 2030 (USD Million)
- 6.7.3 Canada
  - 6.7.3.1 Canada Thermometer Market, 2018 - 2030 (USD Million)
- 6.8 Europe
  - 6.8.1 Europe Thermometer Market, 2018 - 2030 (USD Million)
  - 6.8.2 U.K.
    - 6.8.2.1 U.K. Thermometer Market, 2018 - 2030 (USD Million)
  - 6.8.3 Germany
    - 6.8.3.1 Germany Thermometer Market, 2018 - 2030 (USD Million)
  - 6.8.4 France
    - 6.8.4.1 France Thermometer Market, 2018 - 2030 (USD Million)
  - 6.8.5 Italy
    - 6.8.5.1 Italy Thermometer Market, 2018 - 2030 (USD Million)
  - 6.8.6 Spain
    - 6.8.6.1 Spain Thermometer Market, 2018 - 2030 (USD Million)
- 6.9 Asia Pacific
  - 6.9.1 Asia Pacific Thermometer Market, 2018 - 2030 (USD Million)
  - 6.9.2 Japan
    - 6.9.2.1 Japan Thermometer Market, 2018 - 2030 (USD Million)
  - 6.9.3 China (Mainland)
    - 6.9.3.1 China (Mainland) Thermometer Market, 2018 - 2030 (USD Million)
  - 6.9.4 India
    - 6.9.4.1 India Thermometer Market, 2018 - 2030 (USD Million)
  - 6.9.5 Australia
    - 6.9.5.1 Australia Thermometer Market, 2018 - 2030 (USD Million)
  - 6.9.6 South Korea
    - 6.9.6.1 South Korea Thermometer Market, 2018 - 2030 (USD Million)
- 6.10 Latin America
  - 6.10.1 Latin America Thermometer Market, 2018 - 2030 (USD Million)
  - 6.10.2 Brazil
    - 6.10.2.1 Brazil Thermometer Market, 2018 - 2030 (USD Million)
  - 6.10.3 Mexico
    - 6.10.3.1 Mexico Thermometer Market, 2018 - 2030 (USD Million)
  - 6.10.4 Argentina
    - 6.10.4.1 Argentina Thermometer Market, 2018 - 2030 (USD Million)
  - 6.10.5 Colombia
    - 6.10.5.1 Colombia Thermometer Market, 2018 - 2030 (USD Million)
- 6.11 MEA
  - 6.11.1 MEA Thermometer Market, 2018 - 2030 (USD Million)

#### 6.11.2 South Africa

##### 6.11.2.1 South Africa Thermometer Market, 2018 - 2030 (USD Million)

#### 6.11.3 Saudi Arabia

##### 6.11.3.1 Saudi Arabia Thermometer Market, 2018 - 2030 (USD Million)

#### 6.11.4 UAE

##### 6.11.4.1 UAE Thermometer Market, 2018 - 2030 (USD Million)

## **CHAPTER 7 THERMOMETER MARKET - COMPETITIVE ANALYSIS**

### 7.1 Recent Developments & Impact Analysis, by Key Market Participants

#### 7.1.1 Ansoff Matrix

### 7.2 Company Categorization

#### 7.2.1 Innovators

#### 7.2.2 Market Leaders

### 7.3 Vendor Landscape

#### 7.3.1 Key Customers

#### 7.3.2 Key company Market Share Analysis, 2021

#### 7.3.3 Major Deals And Strategic Alliances

##### 7.3.3.1 New Product Launch

##### 7.3.3.2 Expansion

##### 7.3.3.3 Acquisition

##### 7.3.3.4 Marketing & Promotions

#### 7.3.4 Market Entry Strategies

### 7.4 Public Companies

#### 7.4.1 Company Market Position Analysis

#### 7.4.2 Competitive Dashboard Analysis

##### 7.4.2.1 Market Differentiators

### 7.5 Private Companies

#### 7.5.1 List Of Key Emerging Companies

#### 7.5.2 Regional Network Map

#### 7.5.3 Company Market Position Analysis

### 7.6 Company Profiles

#### 7.6.1 MEDLINE INDUSTRIES, INC.

##### 7.6.1.1 Company overview

##### 7.6.1.2 Financial Performance

##### 7.6.1.3 Product benchmarking

##### 7.6.1.4 Strategic initiatives

#### 7.6.2 3M (NEXCARE)

##### 7.6.2.1 Company overview

- 7.6.2.2 Financial Performance
- 7.6.2.3 Product benchmarking
- 7.6.2.4 Strategic initiatives
- 7.6.3 WELCH ALLYN (HILL-ROM HOLDINGS, INC.)
  - 7.6.3.1 Company overview
  - 7.6.3.2 Financial performance
  - 7.6.3.3 Product benchmarking
  - 7.6.3.4 Product benchmarking
- 7.6.4 AMERICAN DIAGNOSTICS CORPORATION
  - 7.6.4.1 Company overview
  - 7.6.4.2 Financial performance
  - 7.6.4.3 Product benchmarking
  - 7.6.4.4 Strategic initiatives
- 7.6.5 A&D MEDICAL (A&D COMPANY LTD.)
  - 7.6.5.1 Company overview
  - 7.6.5.2 Financial performance
  - 7.6.5.3 Product benchmarking
  - 7.6.5.4 Strategic initiatives
- 7.6.6 EXERGEN CORPORATION
  - 7.6.6.1 Company overview
  - 7.6.6.2 Financial performance
  - 7.6.6.3 Product benchmarking
  - 7.6.6.4 Strategic initiatives
- 7.6.7 MICROLIFE CORPORATION
  - 7.6.7.1 Company overview
  - 7.6.7.2 Financial performance
  - 7.6.7.3 Product benchmarking
  - 7.6.7.4 Strategic initiatives
- 7.6.8 EASYWELL BIOMEDICALS, INC.
  - 7.6.8.1 Company overview
  - 7.6.8.2 Financial performance
  - 7.6.8.3 Product benchmarking
  - 7.6.8.4 Strategic initiatives
- 7.6.9 CARDINAL HEALTH
  - 7.6.9.1 Company overview
  - 7.6.9.2 Financial performance
  - 7.7.9.3 Product benchmarking
  - 7.7.9.4 Strategic initiatives
- 7.6.10 TERUMO CORPORATION

- 7.6.10.1 Company overview
- 7.6.10.2 Financial performance
- 7.6.10.3 Product benchmarking
- 7.6.10.4 Strategic initiatives
- 7.6.11 MEDTRONIC
  - 7.6.11.1 Company overview
  - 7.6.11.2 Financial performance
  - 7.6.11.3 Product benchmarking
  - 7.6.11.4 Strategic initiatives
- 7.6.12 ACTHERM INC.
  - 7.6.12.1 Company overview
  - 7.6.12.2 Financial performance
  - 7.6.12.3 Product benchmarking
  - 7.6.12.4 Strategic initiatives
- 7.6.13 BRIGGS HEALTHCARE
  - 7.6.13.1 Company overview
  - 7.6.13.2 Financial performance
  - 7.6.13.3 Product benchmarking
  - 7.6.13.4 Strategic initiatives
- 7.6.14 OMRON HEALTHCARE INC.
  - 7.6.14.1 Company overview
  - 7.6.14.2 Financial performance
  - 7.6.14.3 Product benchmarking
  - 7.6.14.4 Strategic initiatives

## List Of Tables

### LIST OF TABLES

Table 1. List of secondary sources

Table 2. List of abbreviation

Table 3. North America thermometer market, by country, 2018 - 2030 (USD Million)

Table 4. North America thermometer market, by product, 2018 - 2030 (USD Million)

Table 5. North America thermometer market, by application, 2018 - 2030 (USD Million)

Table 6. U.S. thermometer market, by product, 2018 - 2030 (USD Million)

Table 7. U.S. thermometer market, by application, 2018 - 2030 (USD Million)

Table 8. Canada thermometer market, by product, 2018 - 2030 (USD Million)

Table 9. Canada thermometer market, by application, 2018 - 2030 (USD Million)

Table 10. Europe thermometer market, by country, 2018 - 2030 (USD Million)

Table 11. Europe thermometer market, by product, 2018 - 2030 (USD Million)

Table 12. Europe thermometer market, by application, 2018 - 2030 (USD Million)

Table 13. U.K. thermometer market, by product, 2018 - 2030 (USD Million)

Table 14. U.K. thermometer market, by application, 2018 - 2030 (USD Million)

Table 15. Germany thermometer market, by product, 2018 - 2030 (USD Million)

Table 16. Germany thermometer market, by application, 2018 - 2030 (USD Million)

Table 17. France thermometer market, by product, 2018 - 2030 (USD Million)

Table 18. France thermometer market, by application, 2018 - 2030 (USD Million)

Table 19. Italy thermometer market, by product, 2018 - 2030 (USD Million)

Table 20. Italy thermometer market, by application, 2018 - 2030 (USD Million)

Table 21. Spain thermometer market, by product, 2018 - 2030 (USD Million)

Table 22. Spain thermometer market, by application, 2018 - 2030 (USD Million)

Table 23. Asia Pacific thermometer market, by country, 2018 - 2030 (USD Million)

Table 24. Asia Pacific thermometer market, by product, 2018 - 2030 (USD Million)

Table 25. Asia Pacific thermometer market, by application, 2018 - 2030 (USD Million)

Table 26. China thermometer market, by product, 2018 - 2030 (USD Million)

Table 27. China thermometer market, by application, 2018 - 2030 (USD Million)

Table 28. Japan thermometer market, by product, 2018 - 2030 (USD Million)

Table 29. Japan thermometer market, by application, 2018 - 2030 (USD Million)

Table 30. India thermometer market, by product, 2018 - 2030 (USD Million)

Table 31. India thermometer market, by application, 2018 - 2030 (USD Million)

Table 32. Australia thermometer market, by product, 2018 - 2030 (USD Million)

Table 33. Australia thermometer market, by application, 2018 - 2030 (USD Million)

Table 34. South Korea thermometer market, by product, 2018 - 2030 (USD Million)

Table 35. South Korea thermometer market, by application, 2018 - 2030 (USD Million)

Table 36. Latin America thermometer market, by country, 2018 - 2030 (USD Million)

Table 37. Latin America thermometer market, by product, 2018 - 2030 (USD Million)
Table 38. Latin America thermometer market, by application, 2018 - 2030 (USD Million)
Table 39. Brazil thermometer market, by product, 2018 - 2030 (USD Million)
Table 40. Brazil thermometer market, by application, 2018 - 2030 (USD Million)
Table 41. Mexico thermometer market, by product, 2018 - 2030 (USD Million)
Table 42. Mexico thermometer market, by application, 2018 - 2030 (USD Million)
Table 43. Argentina thermometer market, by product, 2018 - 2030 (USD Million)
Table 44. Argentina thermometer market, by application, 2018 - 2030 (USD Million)
Table 45. Colombia thermometer market, by product, 2018 - 2030 (USD Million)
Table 46. Colombia thermometer market, by application, 2018 - 2030 (USD Million)
Table 47. Middle East & Africa thermometer market, by country, 2018 - 2030 (USD Million)
Table 48. Middle East & Africa thermometer market, by product, 2018 - 2030 (USD Million)
Table 49. Middle East & Africa thermometer market, by application, 2018 - 2030 (USD Million)
Table 50. South Africa thermometer market, by product, 2018 - 2030 (USD Million)
Table 51. South Africa thermometer market, by application, 2018 - 2030 (USD Million)
Table 52. Saudi Arabia thermometer market, by product, 2018 - 2030 (USD Million)
Table 53. Saudi Arabia thermometer market, by application, 2018 - 2030 (USD Million)
Table 54. UAE thermometer market, by product, 2018 - 2030 (USD Million)
Table 55. UAE thermometer market, by application, 2018 - 2030 (USD Million)

## List Of Figures

### LIST OF FIGURES

- Fig. 1 Thermometer market segmentation
- Fig. 2 Market research process
- Fig. 3 Information procurement
- Fig. 4 Primary research pattern
- Fig. 5 Market research approaches
- Fig. 6 Value-chain-based sizing & forecasting
- Fig. 7 QFD modeling for market share assessment
- Fig. 8 Market formulation & validation
- Fig. 9 Market outlook (2021)
- Fig. 10 Segment outlook
- Fig. 11 Strategy framework
- Fig. 12 Penetration & growth prospect mapping
- Fig. 13 Consumer behavior analysis
- Fig. 14 Market driver relevance analysis (Current & future impact)
- Fig. 15 Market restraint relevance analysis (Current & future impact)
- Fig. 16 Porter's five forces analysis
- Fig. 17 SWOT analysis, by factor (political & legal, economic and technological)
- Fig. 18 Thermometer market: Product movement analysis
- Fig. 19 Segment dashboard
- Fig. 20 Thermometer market product outlook: Key takeaways
- Fig. 21 Mercury-based thermometers market, 2018 - 2030 (USD Million)
- Fig. 22 Mercury-free thermometers market, 2018 - 2030 (USD Million)
- Fig. 23 Digital thermometers market, 2018 - 2030 (USD Million)
- Fig. 24 Infra-red radiation thermometers market, 2018 - 2030 (USD Million)
- Fig. 25 Other thermometers market, 2018 - 2030 (USD Million)
- Fig. 26 Thermometer market: Application movement analysis
- Fig. 27 Segment dashboard
- Fig. 28 Thermometer market application outlook: Key takeaways
- Fig. 29 Medical market, 2018 - 2030 (USD Million)
- Fig. 30 Industrial market, 2018 - 2030 (USD Million)
- Fig. 31 Food market, 2018 - 2030 (USD Million)
- Fig. 32 Laboratory market, 2018 - 2030 (USD Million)
- Fig. 33 Others market, 2018 - 2030 (USD Million)
- Fig. 34 Regional outlook, 2021 & 2030
- Fig. 35 Regional market dashboard
- Fig. 36 Regional market place: Key takeaways

- Fig. 37 North America thermometer market, 2018 - 2030 (USD Million)
- Fig. 38 U.S. thermometer market, 2018 - 2030 (USD Million)
- Fig. 39 Canada thermometer market, 2018 - 2030 (USD Million)
- Fig. 40 Europe thermometer market, 2018 - 2030 (USD Million)
- Fig. 41 U.K. thermometer market, 2018 - 2030 (USD Million)
- Fig. 42 Germany thermometer market, 2018 - 2030 (USD Million)
- Fig. 43 France thermometer market, 2018 - 2030 (USD Million)
- Fig. 44 Italy thermometer market, 2018 - 2030 (USD Million)
- Fig. 45 Spain thermometer market, 2018 - 2030 (USD Million)
- Fig. 46 Asia Pacific thermometer market, 2018 - 2030 (USD Million)
- Fig. 47 Japan thermometer market, 2018 - 2030 (USD Million)
- Fig. 48 China (Mainland) thermometer market, 2018 - 2030 (USD Million)
- Fig. 49 India thermometer market, 2018 - 2030 (USD Million)
- Fig. 50 Australia thermometer market, 2018 - 2030 (USD Million)
- Fig. 51 South Korea thermometer market, 2018 - 2030 (USD Million)
- Fig. 52 Latin America thermometer market, 2018 - 2030 (USD Million)
- Fig. 53 Brazil thermometer market, 2018 - 2030 (USD Million)
- Fig. 54 Mexico thermometer market, 2018 - 2030 (USD Million)
- Fig. 55 Argentina thermometer market, 2018 - 2030 (USD Million)
- Fig. 56 Colombia thermometer market, 2018 - 2030 (USD Million)
- Fig. 57 MEA thermometer market, 2018 - 2030 (USD Million)
- Fig. 58 South Africa thermometer market, 2018 - 2030 (USD Million)
- Fig. 59 Saudi Arabia thermometer market, 2018 - 2030 (USD Million)
- Fig. 60 UAE thermometer market, 2018 - 2030 (USD Million)
- Fig. 61 Ansoff Matrix
- Fig. 62 Company market share analysis
- Fig. 63 Strategy mapping
- Fig. 64 Market differentiators
- Fig. 65 Regional network map

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