

Technical Textile Market Size, Share & Trends Analysis Report By Manufacturing (Thermo-forming, 3D Weaving, 3D Knitting), By End Use, By Region (North America, Europe, APAC, CSA, MEA), And Segment Forecasts, 2022 - 2030

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Abstracts

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Technical Textile Market Growth & Trends

The global technical textile market size is estimated to reach USD 272.3 billion by 2030, according to a new report by Grand View Research Inc. The market is expected to expand at a CAGR of 4.7% from 2022 to 2030. The technical textile product exhibits exceptional strength, durability, and superior performance, which makes them fit for several industrial applications.

Increasing concern towards agriculture and attaining high crop yield is one of the major factors fueling the growth of agro textile in the market. Several nets manufactured under agro textile including plant nets, bird protection nets, monofil nets, root ball nets, and various others are extensively used for passive protection of agricultural seeds, crops, or fruits against any external damage.

Increasing technological advancements coupled with the rising demand for high-performance and energy-efficient fabric are acting as a propelling growth factor in the market. In addition, stringent government policies regarding the use of effective personal protective equipment have driven the market growth on a positive note.

Technical Textile Market Report Highlights

Technical Textile Market Size, Share & Trends Analysis Report By Manufacturing (Thermo-forming, 3D Weaving, 3D...

The 3D knitting manufacturing segment is likely to witness a CAGR of 3.8% over the forecast period owing to its stronger and more durable fabric nature

In 2021, the hometech technical textile end-user segment led the market and accounted for the largest revenue share of 19.4%. The segment is likely to ascend at a significant rate during the forecast period. Increasing consumer demand for aesthetically appealing clothing and apparel is expected to increase the product demand in the segment

In 2021, Asia Pacific emerged as the largest market and accounted for over 46.6% of the total revenue owing to the increasing industrial development in the region. Favorable government policies coupled with the abundant availability of raw materials are expected to draw higher growth from the region over the forecast period

In North America, the technical textiles demand stood at 7,696.3 kilotons in 2021 and is expected to ascend at a significant rate during the forecast time on account of increasing application in sports, construction, and medical and healthcare industries

Prominent players in the market are involved in various initiatives such as advancing healthcare infrastructure, partnership, and scientific research in collaboration with various healthcare institutions. Moreover, government support and policies within the respective countries are expected to influence the market on a positive note

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