

Tappet Market Size, Share & Trends Analysis Report By Product (Flat Tappet, Roller Tappet), By End Use (Heavy Commercial Vehicles, Light Duty Commercial) By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Tappet Market Size & Trends

The global tappet market size was estimated at USD 8.69 billion in 2023 and is projected to grow at a CAGR of 3.5% from 2024 to 2030. Tappets play a critical role in internal combustion engines, where they facilitate the precise operation of valves by translating the rotational motion of the camshaft into a vertical movement to open and close engine valves at the correct timing.

The automotive sector remains the primary driver of the market. As global demand for automobiles continues to rise, particularly in emerging economies, there is a proportional increase in the need for engine components like tappets, also known as cam followers or valve lifters. These are crucial in controlling valve operation, ensuring precise timing and efficient engine performance. With advancements in vehicle design focusing on fuel efficiency, emission reduction, and performance enhancement, there is a growing demand for high-quality tappets that meet these stringent requirements.

The transportation industry is witnessing growth due to the rising population and increasing per capita income, leading to rising demand for transportation facilities. The demand for niche and luxury cars is also rising due to changing consumer preferences and interests. Moreover, consumers are inclined toward vehicles with variations in shapes, automobile bodies, and styles. This has led to technological

developments in the manufacturing of different types of vehicles, which, in turn, act as a growth driver for the transportation industry.

Moreover, continuous innovation in engine technology is another factor influencing market growth. Modern engines increasingly adopt variable valve timing (VVT) and cylinder deactivation technologies, which require more sophisticated and durable tappets. These advancements aim to improve engine efficiency and power output and reduce emissions, necessitating tappets capable of precise and reliable operation under varying conditions.

Beyond automotive applications, tappets are essential in various industrial machinery such as generators, agricultural equipment, construction machinery, and marine engines. The expanding industrial sectors, driven by infrastructure development, agriculture mechanization, and industrial automation, contribute to the demand for robust, high-performance tappets. Industrial applications often require tappets that can endure heavy-duty operations and harsh environments, further boosting market growth.

Global Tappet Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the global tappet market report based on product, end use, and region:

Product Outlook (Revenue, USD Million, 2018 - 2030)

Flat Tappet

Roller Tappet

End Use Outlook (Revenue, USD Million, 2018 - 2030)

Heavy Commercial Vehicle

Light Duty Vehicle

Regional Outlook (Revenue, USD Million, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Asia Pacific

China

India

Japan

South Korea

Central & South America

Brazil

Middle East & Africa

Saudi Arabia

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