

Sustainable Electrostatic Discharge Packaging Market Size, Share & Trends Analysis Report By Material (Paper & Paperboard, Plastics), By Product (Bags & Pouches, Trays & Inserts), By Type, By Application, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Sustainable Electrostatic Discharge Packaging Market Growth & Trends

The global sustainable electrostatic discharge packaging market size is anticipated to reach USD 2.65 billion by 2030, growing at a CAGR of 7.1% from 2024 to 2030, according to a new report by Grand View Research, Inc. The electronics industry is significantly influencing the demand for electrostatic discharge (ESD) packaging. The rising demand of consumer electronics, such as smartphones, laptops, and wearable devices is creating the need for effective sustainable ESD packaging solutions. These electronic devices contain numerous sensitive components that require protection against ESD during manufacturing, transportation, and storage. Sustainable ESD packaging products, including bags, trays, and containers, play a crucial role in ensuring the safe handling of these components.

Additionally, increasing miniaturization of electronic components is driving the growth of the market. As electronic devices become smaller, more compact, and more advanced, their components become increasingly sensitive to static electricity. The integration of micro-electromechanical systems (MEMS), integrated circuits (ICs), and other miniaturized components has made ESD protection an indispensable requirement.

Implementing ESD packaging can significantly reduce product returns, warranty claims,

and associated costs. A single ESD event can render an entire batch of components unusable, resulting in substantial financial losses for manufacturers. By investing in proper ESD packaging, companies can minimize such risks and protect their bottom line. Hence, this outlook is driving the demand for sustainable ESD packaging solutions.

Moreover, several industries such as aerospace, automotive, and healthcare, have stringent regulations and standards regarding ESD protection. Failure to comply with these guidelines can result in costly fines, product recalls, or legal liabilities. ESD packaging helps manufacturers meet these regulatory requirements and ensure the safety and reliability of their products.

Sustainable Electrostatic Discharge Packaging Market Report Highlights

Plastics dominated the material segment with 53.0% share in 2023. This positive outlook is due to the extensive usage of recycled plastic in ESD packaging as it helps reduce the need for virgin plastic, conserving natural resources and reducing waste.

The paper & paperboard material segment is expected to grow at the fastest rate due to escalating demand for eco-friendly and sustainable ESD packaging solutions across the various end-use industries, including electronics, aerospace, automotive, and healthcare.

Bags & pouches dominated the product segment with 31.0% of revenue share in 2023 and is anticipated to grow at the fastest rate during the forecast period.

The recyclable packaging segment accounted for the largest revenue share of 62.0% in 2023. On the other hand, biodegradable packaging is anticipated to witness the fastest growth during the forecast period.

The consumer electronics & computer peripheral application segment held the largest market revenue share of 35.0% in 2023 and is anticipated to witness the fastest growth over the forecast period.

Asia Pacific dominated the global market in 2023. Rapid urbanization, increased transportation needs, and rising consumer spending have boosted the growth of the transportation sector, thereby propelling the demand for automobiles in the region. This outlook is expected to positively influence the market across the

region.

In November 2023, Conductive Containers, Inc. (CCI), a major provider of static control packaging for electronics and optics, acquired Crestline Plastics, Inc., a company specializing in thermoformed packaging for optical components and precision electronics.

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