

Surgical Scissors Market Analysis By Type (Reusable, Disposable), By Application (Cardiology, Orthopedics), By Material (Stainless Steel, Titanium), By End-use (Hospitals & Clinics, Ambulatory Surgical Centers), And Segment Forecasts, 2022 - 2030

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Abstracts

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Surgical Scissors Market Growth & Trends

The global surgical scissors market size is expected to reach USD 552.94 million by 2030, according to a new report by Grand View Research, Inc., registering at a CAGR of 6.56 % from 2022 to 2030. Rise in demand for the minimally invasive surgical procedures along with high adoption of stainless steel surgical scissors are factors estimated to secure the market position.

Constant rise in the geriatric population base is aggregating the financial demands on the health care system. According to the Population Reference Bureau, the number of Americans aged 65 and over is expected to nearly double from 52.0 million in 2019 to 95.0 million by 2060. Such rise in the elderly population will consequently result in greater demand for surgical scissors used for various surgical procedures, hence augmenting the market progression.

The rising number of road accidents is expected to augment the demand for surgical scissors. According to the WHO, more than 10 million people are injured or disabled due to road accidents each year, creating a demand for surgeries. Such wounds are commonly managed using surgical scissors. Hence, an increasing number of road accidents is expected to positively impact the demand for surgical scissors, during the

forecast period.

Surgical scissors market players are also facing challenges due to COVID-19. The pandemic is making it difficult for market players to make informed decisions regarding product development, supplies, product approvals, and regulatory obligations. Frequent changes being made by the regulatory authorities and the implementation of several new regulations are among the factors, expected to impact the position of market players.

COVID-19 has also impacted market players financially and has led to a decline in sales or revenue figures. This is because people are avoiding non-COVID-19 surgical procedures, which is negatively impacting market players' emergent product lines.

Surgical Scissors Market Report Highlights

Disposable segment held the largest market share in 2021 owing to the rising demand and wide availability of disposable surgical scissors

Stainless steel segment held significant market value in 2021 as they have tremendous corrosion resistance and good salt resistance, making it convenient for healthcare professionals

Cardiac segment is anticipated to gain the highest market share during the forecast period due to the rising number of cardiac-related cases all across the globe

North America led the market in 2021, owing to the rise in geriatric population, and rising incidences of orthopedic diseases, further increasing the need for surgical scissors

The Asia Pacific is expected to expand at the fastest growth rate, during the forecast period, due to the rising number of surgeries across several countries of Asia

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