

Surgical Dressing Market Size, Share & Trends Analysis By Product (Primary Dressing, Secondary Dressing), By Application (Diabetes Based Surgeries, Cardiovascular Disease), By End-use (Hospitals), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Surgical Dressing Market Growth & Trends

The global surgical dressing market size is anticipated to reach USD 7.40 billion in 2030 and is expected to expand at a CAGR of 5.56% in the forecast period, according to a new report by Grand View Research, Inc. This can be attributed to the rising incidence of organ transplants. For instance, as per HRSA, 40,000+ organ transplants were performed in 2021. Similarly, according to Global Observatory on Donation and Transplantation, 129,681 organs were transplanted globally in the year 2020, thereby boosting the industry growth.

Moreover, the increase in the number of ambulatory surgical centers & rise in surgical procedures at ambulatory surgical centers is further impelling growth in the business scale. For instance, according to Health Capital, around 23 million procedures were performed in 2020 as compared to 13.4 million in 1995. Further, as per Agency for Healthcare Research & Quality, the volume of surgeries performed in ASCs has grown considerably. Additionally, as per a similar source, the outpatient service accounted for 49% of community hospital revenue in 2018. Therefore, impelling the market growth.

The rising number of surgical procedures due to increasing lifestyle disorders is anticipated to further boost the market growth. For instance, as per British Heart

Foundation, 371,000 heart procedures were carried out in England in 2020. Moreover, according to Surgery for Obesity and Related Diseases, there was an increase of 10.80% in the number of metabolic and bariatric procedures performed in 2018.

Furthermore, a decline in the number of COVID-19 patients is expected to boost the demand for the product in the near term. Companies are opting for various strategies such as partnerships, mergers, and distribution agreements, to capture the post-pandemic market. For instance, in December 2021, Medline enhanced the healthcare supply chain with an investment of USD 1.5 billion in the Richmond Hill distribution center. Medline opened 5 new distribution centers in 2021, whereas, two more distribution centers are projected for completion in the year 2022. Therefore, such instances are expected to drive the market over the forecast period.

Surgical Dressing Market Report Highlights

In terms of product, primary dressing is expected to hold the largest market share of 43.94% in 2021. This can be credited to the global increase in the number of surgeries and the rising prevalence of wounds

Based on application, cardiovascular-related surgeries are projected to witness the fastest growth rate of CAGR of 6.24% during the forecast period. This can be attributed to rising cardiovascular surgeries worldwide

Based on end-use, the hospitals segment held the largest share in 2021, whereas, the ambulatory surgical centers segment is anticipated to grow at a CAGR of 6.41% over the forecast period. This can be credited to the rise in the number of surgeries performed in ASCs and the rising number of ASCs

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