

Supply Chain As A Service Market Size, Share & Trends Analysis Report By Product (Solutions, Service), By Application, By End-use, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Supply Chain As A Service Market Growth & Trends

The global supply chain as a service market size is anticipated to reach USD 26,440.1 million by 2030 and is projected to grow at a CAGR of 17.4% from 2024 to 2030, according to a new report by Grand View Research, Inc. supply chain as a service (SCaaS) refers to outsourcing various elements or processes of the supply chain to third-party service providers, often utilizing cloud-based platforms and technologies. This model allows businesses to streamline their supply chain operations, reduce costs, and improve efficiency by leveraging specialized expertise and infrastructure. These aforementioned advantages offered by supply chain as a service are expected to propel the market demand.

Increasing demand for agile and flexible supply chain solutions to adapt to dynamic market conditions and evolving customer expectations. Supply chain as a service helps organizations enhance operational efficiency, optimize inventory management, improve visibility across the supply chain network, and mitigate risks associated with disruptions. Moreover, the rapid digitization of supply chain processes, coupled with advancements in technologies like artificial intelligence, machine learning, and blockchain, is further fueling the adoption of SCaaS solutions, enabling businesses to drive innovation, reduce costs, and gain a competitive edge in today's fast-paced and interconnected global economy.

Companies are offering customizable SCaaS solutions tailored to the specific requirements of different industries, businesses, and supply chain models. This flexibility allows clients to adapt the services to their unique needs and challenges. Further, supply chain as a service providers are investing in customer support services to ensure seamless implementation, training, and ongoing support for their clients. Which includes dedicated customer success teams, training programs, and 24/7 technical support to address any issues or concerns

Supply Chain As A Service Market Report Highlights

Based on application, the automated shipping segment led the market with the largest revenue share of 25.14% in 2023. It helps to analyze shipping requirements, including package size, weight, destination, and delivery timeline, to select the optimal carrier and shipping method for each order

Based on end-use, the healthcare and life sciences segment are highly regulated, necessitating precise management of the supply chain to ensure compliance with standards like Good Manufacturing Practice (GMP), Good Distribution Practice (GDP), and the Health Insurance Portability and Accountability Act (HIPAA). SCaaS solutions offer tools to streamline compliance efforts, maintain traceability, and manage documentation throughout the supply chain

The service segment helps businesses to source raw materials, components, and products from suppliers. This includes supplier identification, qualification, negotiation, and contract management to ensure cost-effective and efficient procurement processes

In March 2023, Infosys revealed a strategic collaboration with ZF, a leading German car parts manufacturer, aimed at transforming its supply chain using a combination of SAP Integrated Business Planning and Infosys Cobalt solutions. This partnership has facilitated the implementation of cutting-edge demand forecasting, collaborative planning, enhanced responsiveness and efficiency, improved transparency, and an interactive user experience throughout ZF's aftermarket division's supply chain operations

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