

# **Submersible Pumps Market Size, Share & Trends Analysis Report By Product (Borewell, Openwell, Non-Clog), By Drive (Electric, Hydraulic), By End Use (Agriculture, Construction & Building Services, Water & Wastewater, Power Generation), By Region, And Segment Forecasts, 2026 - 2033**

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## **Abstracts**

The global submersible pumps market size was valued at USD 13.3 billion in 2025 and is expected to reach USD 19.4 billion by 2033, growing at a CAGR of 5.1% from 2026 to 2033. The growth is largely driven by the rising demand for efficient water management across agricultural, municipal, and industrial sectors.

Increasing groundwater extraction for irrigation, particularly in developing economies, is significantly boosting the adoption of borewell and openwell submersible pumps. Another key factor supporting market growth is the expanding use of submersible pumps in industrial applications such as construction, mining, oil & gas, and power generation.

Construction projects often require dewatering systems to manage groundwater at sites, while the oil & gas sector utilizes electric submersible pumps for artificial lift and fluid handling operations. Additionally, technological advancements such as energy-efficient motors, corrosion-resistant materials, and smart pump monitoring systems are improving operational efficiency and reliability, further accelerating adoption across multiple industries.

Global Submersible Pumps Market Report Segmentation

This report forecasts revenue growth at the global, regional & country levels, and provides an analysis of the latest trends and opportunities in each of the sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the global submersible pumps market report on the basis of product, drive, end use, and region:

Product Outlook (Revenue, USD Billion, 2021 - 2033)

Borewell

Openwell

Non-Clog

Drive Outlook (Revenue, USD Billion, 2021 - 2033)

Electric

Hydraulic

Others

End Use Outlook (Revenue, USD Billion, 2021 - 2033)

Agriculture

Construction & Building Services

Water & Wastewater

Power Generation

Oil & Gas

Chemical

Others

Regional Outlook (Revenue, USD Billion, 2021 - 2033)

## North America

U.S.

Canada

Mexico

## Europe

Spain

Germany

Italy

France

UK

## Asia Pacific

China

India

Japan

Australia

South Korea

## Latin America

Brazil

Argentina

Middle East & Africa

Saudi Arabia

UAE

South Africa

**This report can be delivered to the clients within 6 Business Days**

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