

Sterile Medical Packaging Market Size, Share & Trends Analysis Report By Material (Plastics, Glass, Metal, Paper & Paperboard, Others (Rubber)), By Product, By Sterilization Method, By Application, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Sterile Medical Packaging Market Growth & Trends

The global sterile medical packaging market is anticipated to reach USD 111.98 million by 2030, exhibiting a CAGR of 11% during the forecast period, according to a new report by Grand View Research, Inc. Several factors drive the development of the market. The rising demand for pharmaceuticals and biologics, particularly due to advancements in healthcare, necessitates stringent sterile packaging to ensure product safety and efficacy. Moreover, the growing geriatric population more vulnerable to chronic diseases, fuels the need for various sterile medical devices and medications, further propelling the market.

Additionally, the increasing focus on preventing hospital-acquired infections and the growing preference for single-use medical products play a significant role. Furthermore, rising environmental concerns are pushing the development of sustainable and eco-friendly sterile packaging solutions, creating new avenues for market expansion. Overall, aforementioned factors are expected to boost the growth of the market in coming years.

Sterile Medical Packaging Market Report Highlights

Plastic dominated the material segment with more than 45% share in 2023. Increasing demand for convenience, lightweight, and travel-friendly packaged pharmaceutical products from the pharmaceutical industry is expected to augment the growth of the plastic & polymers material segment in the coming years.

Thermoform trays dominated the product segment owing to the growing demand for single-use medical devices and the increasing emphasis on infection control in healthcare are major drivers fueling the adoption of thermoform trays in the sterile medical packaging market.

Chemical Sterilization dominated sterilization method segment and accounted for a revenue share of 45% in 2023. The chemical sterilization method is expected to play a significant role in the growth of the Sterile Medical Packaging Market, driven by its effectiveness in countering microorganisms and its wide range of applications in the healthcare industry.

Pharmaceutical & Biologics dominated the application segment in terms of revenue, accounting for a market share of more than 31% in 2023. The Pharmaceutical & Biologics segment is a significant and growing part of the Sterile Medical Packaging Market. This segment is expected to continue to dominate the market due to the increasing demand for safe and effective medical treatments.

North America dominated the market owing to rising pharmaceutical consumption in the region

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