

Squash Rackets Market Size, Share & Trends Analysis Report By Raw Material (Carbon Fiber, Aluminium), By Distribution Channel (Brick & Mortar, Online), By Region (North America, APAC, Europe), And Segment Forecasts, 2024 - 2030

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Abstracts

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Squash Rackets Market Growth & Trends

The global squash rackets market size is expected treach USD 346.5 million by 2030, registering a CAGR of 5.3% from 2024 t2030, according to new report by Grand View Research, Inc. Significant increase in the number of squash sports tournaments across the globe is the key factor for the market growth. Moreover, increasing popularity of squash sports plays a key role in increasing the product demand.

Carbon fiber raw material segment is expected tlead the global market over the next few years. Products made of these materials have been gaining traction among amateur and professional players due tlower weight and higher strength and durability. North America dominated with a revenue share of 29.3% in 2023, driven by the high demand for sports equipment and the popularity of squash as a recreational activity.

Key companies in the squash rackets market include Head N.V., Dunlop Sport, Tecnifibre, Wilson Sporting Goods, Prince Global Sports, Babolat, Ektelon LLC., Amer Sports, ONE SPORTS s.r.l., and Harrow Sports. Major manufacturers focus on new product development texpand their market reach. For instance, in March 2019, Tecnifibre launched a new squash racket with improved design and physical properties under the brand name 'Tecnifibre Dynergy APX 120'. This racket has arch technology



with grommets and 14*17 string patterns for increased powers.

Squash Rackets Market Report Highlights

The carbon fiber segment accounted for 75.1% of the total revenue generated in 2023. This dominance can be attributed the superior properties of carbon fiber, such as its high strength-to-weight ratio, durability, and stiffness.

The aluminium segment is expected tgrow at a CAGR of 4.9% over the forecast period. Aluminium rackets are generally more affordable and accessible, making them popular among beginners and recreational players.

The brick-and-mortar segment dominated the market in 2023, reflecting the traditional consumer preference for in-store shopping.

The online segment, on the other hand, is expected tgrow the fastest from 2024 t2030, driven by the increasing penetration of the internet and the convenience of online shopping.

North America squash rackets market dominated with a revenue share of 29.3% in 2023, driven by the high demand for sports equipment and the popularity of squash as a recreational activity.



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