

Spunbond Nonwoven Market Size, Share & Trends Analysis Report By Material (Polypropylene, Polyester, Polyethylene), By Product (Disposable, Durable), By Application, And Segment Forecasts, 2020 - 2027

<https://marketpublishers.com/r/S59BB3CC5CE8EN.html>

Date: June 2020

Pages: 145

Price: US\$ 5,950.00 (Single User License)

ID: S59BB3CC5CE8EN

Abstracts

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Spunbond Nonwoven Market Growth & Trends

The global spunbond nonwoven market size is expected to reach USD 22.84billion by 2027, according to a new report by Grand View Research, Inc. It is projected to register a revenue-based CAGR of 6.4% during the forecast period. Growing demand from personal hygiene industry, owing to the increase in use of baby diapers and sanitary napkins, and adult incontinence products is expected to drive the market growth.

A large number of companies are integrated vertically across the value chain. Most of the companies adopt forward integration where they can engage in the product manufacturing and distribution. As a result, companies integrated into the value chain can offer their products at a comparatively lower price, which results in increase in their sales. This eventually contributes to increase in company's profit margin.

The market is greatly dependent upon the dynamic of raw material demand and supply. Although all types of polymers are used for manufacturing of spunbond nonwovens, polymers such as polypropylene, polyester, and polyamides are more commonly used for spunbond process due to its high molecular weight and high molecular distribution.

The industry exhibits large number of established players controlling significant market

share. However, increased influence of Chinese players is expected to increase the market competition. The key players put a high emphasize on using sustainable raw materials in order to bid an environmental friendly image to its clients.

Spunbond Nonwoven Market Report Highlights

Polypropylene are expected to witness the fastest CAGR of 6.8%, from 2020 to 2027 on account of high product penetration in personal care and hygiene applications

Disposable spunbond nonwovens dominated with a market share of 69.8% in 2019, owing to the extensive product use for baby diapers, adult incontinence products, as well as medical applications

Geotextiles application accounted for 311.3 kilotons in 2019, on account of rise in preference for spunbond nonwoven-based geotextiles for erosion control, revestment protection, canal and reservoir interlining protection, and roofing

Asia Pacific is estimated to account for USD 6.26 billion in 2019, owing to the surge in demand for personal care and hygiene products, which is driven by high birth rate and rising geriatric population in the region

The major manufacturers emphasize on innovation through extensive R&D for the production of advanced fibers and textile products. The major companies are increasing their product prices due to limited supply of raw material and higher production costs

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