

South Korea Project Portfolio Management Market Size, Share & Trends Analysis Report By Component (Software, Services), By Deployment (On-premise, Cloud), By Enterprise Size, By Application, And Segment Forecasts, 2025 - 2030

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Abstracts

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Market Size & Trends

The South Korea project portfolio management market size was estimated at USD 95.8 million in 2024 and is projected to grow at a CAGR of 17.9% from 2025 to 2030. The growing need for project risk management is a key growth driver of the South Korea project portfolio management (PPM) market. PPM solutions provide organizations with tools to assess, monitor, and mitigate these risks throughout the project lifecycle. With features like risk dashboards, risk registers, and automated alerts, PPM platforms enable project managers to identify and proactively address potential risks. By improving risk management, businesses can avoid costly project failures and ensure they are completed on time and within budget. This growing focus on risk management drives adopting PPM solutions that offer advanced risk-tracking features. A report by the Project Management Institute highlights that organizations with advanced project portfolio management (PPM) complete 35% more of their programs, experience fewer failures, and incur lower costs. These advantages also contribute to enhanced customer satisfaction.

The rise of agile project management methodologies also drives demand for PPM solutions. PPM solutions that integrate agile methodologies allow businesses to track the progress of projects in real time, adjust priorities quickly, and respond to changing customer needs or market conditions. The shift toward agile project management influences the development of PPM tools that offer more adaptive, flexible

features that support these methodologies.

Additionally, the increasing urbanization in South Korea and the subsequent need for infrastructure upgrades further drive the PPM market. Cities are undergoing significant transformations, with smart city projects gaining momentum that cater to the demands of a highly connected and urbanized population. These projects require precise coordination among various city planning agencies, private developers, and technology providers. PPM tools enable the smooth execution of such multi-dimensional projects by providing dashboards that offer a comprehensive view of timelines, budgets, and resource allocation, ensuring that urban infrastructure keeps pace with the growing population.

The South Korea PPM industry's growth is further driven by the government's long-term infrastructure investment plans that strengthen the country's economic competitiveness. The South Korea government has announced significant spending on infrastructure projects, including highways, railways, smart cities, and energy facilities. These large-scale, multi-year initiatives require extensive oversight and resource optimization, which PPM tools are uniquely equipped to provide. By offering features like financial forecasting, risk assessment, and real-time progress tracking, PPM solutions enable government agencies and private contractors to execute projects efficiently and avoid common pitfalls such as budget overruns or timeline delays.

South Korea Project Portfolio Management Market Report Segmentation

This report forecasts revenue growths at the country level and offers qualitative and quantitative analysis of the market trends for each of the segment and sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the South Korea project portfolio management market report based on component, deployment, enterprise size, and application:

Component Outlook (Revenue, USD Million, 2018 - 2030)

Software

Services

Integration and Deployment

Support and Consulting

Training and Education

Deployment Outlook (Revenue, USD Million, 2018 - 2030)

On-premises

Cloud

Enterprise Size Outlook (Revenue, USD Million, 2018 - 2030)

Large Enterprises

SMEs

Application Outlook (Revenue, USD Million, 2018 - 2030)

BFSI

Engineering & Construction

Healthcare

IT & Telecom

Manufacturing

Others

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