

Sorting Machines Market Size, Share & Trends Analysis Report By End Use (Mining, Food & Beverage, Pharmaceutical), By Product (Weight Sorter, Optical Sorter), By Region (EU, APAC), And Segment Forecasts, 2021 - 2028

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Abstracts

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Sorting Machines Market Growth & Trends

The global sorting machines market size is expected to reach USD 6.10 billion by 2028, registering a CAGR of 5.9% over the forecast period, according to a new report by Grand View Research, Inc. The rising focus on automation to boost productivity coupled with the increased demand for reducing delivery time & process in the food industry is anticipated to complement the market growth. Automation allows businesses to improve their performance by improving productivity and reducing errors. Various industries are shifting their focus towards automation to speed up processes and maintain the quality of the products. Thus, rising automation in major industries, such as food and recycling, is expected to have a positive impact on market growth.

Sorting machines automatically sort all types of products and parcels irrespective of their sizes and shapes. They are rapidly replacing manual sorting on account of their benefits including, faster operating speed, improved quality, increased safety for workers, and reduction of labor costs for the companies. Key manufacturers are focusing on new product launches using advanced technology. For instance, in October 2020, Satake USA launched an optical sorter named FMSR-IR with advanced RGB technology and shape-sorting abilities all together in a single piece of equipment to eliminate unwanted products, such as discoloration and shape defects.



Sorting Machines Market Report Highlights

The optical product segment accounted for the largest revenue share in 2020 due to wide product usage in the end-use industries on account of its ability to improve the accuracy of production along with reducing the cost of production

The pharmaceutical end-use segment is estimated to grow at the fastest CAGR over the forecast period owing to the rising R&D and adoption of advanced technologies in pharmaceutical products manufacturing

Europe accounted for the maximum share of the global revenue in 2020 owing to the strong presence of leading manufacturers, such as TOMRA, Buhler, Allgaier Werke, and Cimbria, in the region

The product demand in India is expected to witness significant growth from 2021 to 2028 owing to the increasing focus of various industries on automation to increase productivity and quality

The key industry players undertake various business strategies including new product development, mergers, acquisitions, and geographical expansions to gain a higher market share



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