

Software Composition Analysis Market Size, Share & Trends Analysis Report By Component (Solution, Services), By Deployment (Cloud, On-premise), By Enterprise Size (SMEs, Large Enterprises), By End-use, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Market Size & Trends

The global software composition analysis market size was estimated at USD 266.2 million in 2023 and is expected to grow at a CAGR of 19.8% from 2024 to 2030. The market is rapidly expanding due to the increasing reliance on open-source software in modern applications and the growing need to manage security vulnerabilities and license compliance. Software Composition Analysis (SCA) tools help organizations identify, track, and manage open-source components within their software, ensuring that these components are free from known vulnerabilities and comply with licensing requirements.

Key drivers of this market include the rise in cyber threats targeting software supply chains, stringent regulatory requirements such as GDPR and HIPAA, and the shift towards DevSecOps practices that integrate security early in the development process. The healthcare sector is experiencing particularly high growth in the SCA market due to its stringent regulatory environment and increased cyber threats. Major players in the market, such as Synopsys, Snyk, Sonatype, Veracode, and WhiteSource, offer comprehensive solutions that cater to various industries, including BFSI, IT and telecommunications, and retail.

The increasing use of open-source software is a significant driver for the software composition analysis market. Organizations across various industries are leveraging open-source components to accelerate development processes, reduce costs, and benefit from the collective innovation of global developer communities. Open-source software offers the flexibility and scalability needed for modern applications, allowing companies to build robust solutions without starting from scratch. However, as the adoption of open-source components grows, so does the complexity of managing these components. Each piece of open-source software can have multiple dependencies and may introduce vulnerabilities that could be exploited by malicious actors. Furthermore, compliance with open-source licenses is critical to avoid legal repercussions. This heightened reliance on open-source software necessitates effective management solutions to ensure that all components are secure, up-to-date, and comply with relevant licenses. SCA tools address these needs by providing automated solutions for identifying, tracking, and managing open-source components, thereby mitigating risks and ensuring that organizations can safely leverage the benefits of open-source innovation.

Global Software Composition Analysis Market Report Segmentation

This report forecasts revenue growth at the global, regional, and country levels and provides an analysis of the latest industry trends from 2018 to 2030 in each of the sub-segments. For this study, Grand View Research has segmented the global software composition analysis market report based on component, deployment, enterprise size, end-use, and region:

Software Composition Analysis Component Outlook (Revenue, USD Million, 2018 - 2030)

Solution

Services

Professional Services

Managed Services

Software Composition Analysis Deployment Outlook (Revenue; USD Million, 2018 - 2030)

Cloud

On-Premise

Software Composition Analysis Enterprise Size Outlook (Revenue, USD Million, 2018 - 2030)

Small & Medium Enterprises (SMEs)

Large Enterprises

Software Composition Analysis End Use Outlook (Revenue, USD Million, 2018 - 2030)

BFSI

IT & Telecom

Manufacturing

Government & Defense

Retail & E-Commerce

Automotive

Healthcare

Others

Software Composition Analysis Regional Outlook (Revenue, USD Million, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Asia Pacific

China

India

Japan

Australia

South Korea

Latin America

Brazil

Middle East & Africa (MEA)

UAE

Saudi Arabia

South Africa

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