

Softgel Capsules Market Size, Share & Trends Analysis Report By Type (Gelatin/Animal, Non-animal), By Application, By End Use (Pharmaceutical, Nutraceutical, Cosmeceutical & CMO), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Softgel Capsules Market Growth & Trends

The global softgel capsules market size is estimated to reach USD 13.09 billion by 2030 registering a CAGR of 7.9%, according to a new report by Grand View Research, Inc. Softgel capsules are proven to be the choice of formulation for poorly soluble drugs and enhance the absorption time of most drug molecules. Its advantages over tablets and other oral formulations have led to the increased adoption of softgel capsules across the globe. Ease of swallowing, taste masking, improved bioavailability, non-reactive, aesthetically appealing, and longer shelf life are the factors influencing its wide acceptance.

Leading players like Catalent, Eurocaps, and many others, are developing vegan capsules to broaden their vegan consumer base as the softgel capsule segment registers nearly 40% of their overall revenue. Large Pharma companies like Pfizer, Novartis, Bayer, and Procter and Gamble, collaborate with leading Contract Manufacturing Organizations (CMO) to provide cost-effective products in the highly competitive market. Research to develop an oral vaccine to treat respiratory infection caused by the SARS-CoV-2 virus has fueled the R&D of softgel manufacturers. Additionally, the shift towards a healthier lifestyle and immunity-boosting vitamins, have also surged the softgel market post the outbreak of the COVID-19 pandemic.

Softgel Capsules Market Report Highlights

The gelatin segment accounted for the largest revenue share in 2021 in the type outlook due to its advantages over any other excipient in the excipient industry

Nutraceutical companies held the largest revenue-generating segment by manufacturers, owing to the increasing awareness of health supplements among developing nations and the growing number of production houses, and the surge in sales due to the COVID-19 pandemic

North America held the largest share in the market due to the Improved production technology, presence of major players within the region, and increased expenditure on R&D to widen their product portfolio

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