

Smart Remote Market Size, Share & Trends Analysis Report By Application (Smart TV, Other), By Distribution Channel (Offline, Online), By Type, By Region, And Segment Forecasts, 2023 - 2030

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Abstracts

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Smart Remote Market Growth & Trends

The global smart remote market size is expected to reach USD 4.07 billion by 2030, growing at a CAGR of 7.8% from 2023 to 2030, according to a new report by Grand View Research, Inc. A smart remote is a wireless electronic device that can remotely control another device. It usually operates five or more home appliances, ranging from interconnected devices like a thermostat or smart lighting system to traditional home media components like a TV and speakers. For controlling the TV, Wi-Fi, and Bluetooth for interconnected home devices, it has a range of infrared (IR) sensors and radios. The screen inside a smart remote control could also change depending on the device being operated. While some smart remotes are apps that leverage your phone's built-in features, others are actual devices that can occupy a single space on your desk.

The smart remote industry is significantly benefitted from the developments of technologies such as the Internet of Things (IoT). The upgraded usage of sensors is furthermore expected to augment the demand for smart remotes. Moreover, the smart remote-control technology based on Wi-Fi is also expected to gather considerable attention from a huge consumer base owing to its convenience and ease of use. The chief factors impacting the growth are that the smart remotes are equipped with cutting-edge features compared to conventional remote controls.

To improve the end-user experience, TV providers have started experimenting with more advanced capabilities on remotes, such as Bluetooth connectivity, Wi-Fi, keyboard interfaces, voice recognition, and even touchscreen functionality. For instance, in April 2022, Samsung, a provider of home electronics and other technology, partnered with ABB, a Swedish Swiss multinational company, to expand Samsung's IoT integration into more buildings and homes. The collaboration of both companies would establish a one-stop shop for IoT solutions, enabling building technology monitoring and control to be simple to access. Together, the two businesses will create a cloud-to-cloud integration that will give users enhanced access and control.

Smart Remote Market Report Highlights

The smart TV application segment led the market in 2022. Smart TVs provide a wide range of computing capabilities and connections with unified internet capabilities. Consumers may search, talk, explore, share, update, and download material on smart TVs

The offline distribution channel segment led the market in 2022. Increasing organized retail sectors in developing economies such as China, India, and Japan are expected to boost the segment's growth

The infrared smart remote-control segment led the market in 2022. Infrared technology is used to control electronic devices with remote controllers. The technology is prevalent for TVs, cable boxes, satellite receivers, DVRs, and other home automation devices. Further, mechanical devices such as motors and lifts can also be controlled using infrared technology

Asia Pacific dominated the market in 2022 owing to the rising adoption of smart home appliances in developing economies such as China, Japan, and India

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