

Smart Kitchen Appliances Market Size, Share & Trends Analysis Report By Product (Smart Refrigerators, Smart Ovens), By Application (Residential, Commercial), By Region, And Segment Forecasts, 2024 - 2030

<https://marketpublishers.com/r/S696E9CF2124EN.html>

Date: May 2024

Pages: 130

Price: US\$ 3,950.00 (Single User License)

ID: S696E9CF2124EN

Abstracts

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Smart Kitchen Appliances Market Growth & Trends

The global smart kitchen appliances market size is anticipated to reach USD 60.20 billion by 2030, exhibiting a CAGR of 17.9% from 2024 to 2030, according to a new report by Grand View Research, Inc. The market's main development drivers include factors like rising demand for smart sensors and energy efficiency, increasing home kitchen renovation and reconstruction, a consumer shift toward making homes more technologically advanced with artificial intelligence (AI) assistance, and rising disposable income.

Technological advancements and growing demand for smart homes have been significantly driving the growth of the smart kitchen appliances industry. For instance, the smart home concept helps detect a leak in the pipes with a detection tool, which triggers an alert if there is a leak with the help of sensor-based technologies installed in the appliances. With the growing number of young people purchasing homes, there has been a gradual shift from traditional kitchen fittings to the adoption of smart kitchen appliances with new technology like touchscreens, voice control, Wi-Fi, sensors, and anti-fingerprint coatings in kitchen appliances. Moreover, the growing popularity of smart homes, which combine elegance and convenience, is driving the demand for smart kitchen appliances.

In addition, smart appliances are not only connected to Wi-Fi or sensor-enabled but are also focused on energy consumption and efficiency through smart meters. For instance, dishwashers with heat pumps consume less energy, such as Winning Appliances, V-ZUG Ltd, and others. These have lately been included in a dishwasher that is sold commercially and is available in the Swiss market. To better manage the electrical grid and reduce the need for backup generators, time-of-use control on some of the larger appliances might be used as a distributed resource.

The materials that are used to make home appliances have changed over time. The two most important developments are the replacement of steel with more plastic and the shift from electronic to mechanical controls. In addition, important trends influence product design, material utilization, and advancements in recycling technologies and procedures, such as appliances becoming smarter, interactive, and frequently multifunctional.

Consumers focus on making the kitchen a focal point in their homes, leading to renovation and decoration in kitchens following current trends and products. Consumers' need for technological advancements, coupled with shifting social dynamics, has fueled the growth of smart kitchen appliances. In addition, the growing culture of avid cooks, seasoned hosts, and busy families encourages consumers to invest in smart kitchen appliances for greater convenience and hassle-free cooking.

Smart Kitchen Appliances Market Report Highlights

North America dominated the market in 2023. This is due to growing internet penetration, increasing adoption of smart home devices, and growing need for functionality and convenience in the kitchen.

Demand for smart cookware & cooktops is projected to register a significant growth from 2024 to 2030, due to the need for precision cooking, energy efficiency, and integration with smart home systems

During the forecast period, the demand for smart kitchen appliances in commercial applications is projected to grow at a significant CAGR. This is due to the rising need for efficiency and cost-effectiveness in food preparation, leading to streamlined operations and enhanced customer experiences.

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