

# **Smart Grid Sensors Market Size, Share & Trends Analysis Report By Sensor Type (Current Sensor, Outage Detection Sensors), By Application (Advanced Metering Infrastructure, Smart Energy Meter), By End-use (Residential, Commercial, Utility, Industrial), By Region, And Segment Forecasts, 2026 - 2033**

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## **Abstracts**

The global smart grid sensors market size was estimated at USD 777.5 million in 2025, and is projected to reach USD 2,896.9 million by 2033, growing at a CAGR of 18.1% from 2026 to 2033. The market growth can be attributed to the increasing need for reliable and efficient power distribution, which is driving the deployment of smart grid sensors across modern power networks.

These sensors enable rapid fault detection and minimize transmission and distribution losses, thereby improving grid reliability and operational efficiency. Furthermore, the increasing integration of renewable energy sources is driving the adoption of smart grid sensors, as they optimize load distribution and ensure the stability and sustainability of power networks.

The growth of the smart grid sensor market is driven by rising electricity consumption and the increasing need to minimize power outages. Utilities are increasingly deploying smart grid sensors that enable real-time monitoring and rapid fault detection, thereby improving grid reliability and operational efficiency. In addition, the shift toward sustainable energy practices and the growing integration of renewable energy sources are further driving the adoption of smart sensors, as they allow utilities to optimize power flow and maintain grid stability. Furthermore, regulatory support and government initiatives are being provided to accelerate smart grid adoption. These measures are

encouraging utilities and technology providers to invest in advanced sensor solutions and expand the deployment of smart grid infrastructure.

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Significant funding has been secured in the global smart grid sensor market by various smart grid manufacturers, driven by the increasing demand for early fault detection, grid reliability, and disaster prevention solutions. For instance, in November 2025, Gridware Inc., a technology company focused on enhancing and protecting the electrical grid, raised USD 55 million in a Series B growth round led by Tiger Global and Generation Investment Management to accelerate the deployment of its Gridscope system. The company's pole mounted Gridscope system enables Active Grid Response (AGR) by measuring electrical, mechanical, and environmental signals to provide real-time insight into grid conditions and identify hazards as they emerge. Such initiatives are expected to contribute to the growth of the market during the forecast period.

Increasing investments by both public and private stakeholders in grid modernization and sensor-based technologies are driving the market growth. These investments support the deployment of advanced sensing solutions that improve grid visibility, reliability, and efficiency. For instance, in May 2025, G&W Electric invested in Safegrid (provider of intelligent grid-monitoring sensors) to deepen its expertise in fault prediction and AI enhanced analytics for medium voltage networks. In addition, in January, Smart Wires, a grid enhancing technology and services provider, raised USD 65 million in growth capital from investors, including BP Energy Partners and Keystone Group, to scale its grid-enhancement technologies, which support utilities in managing capacity and in deploying sensor driven infrastructure. These investments illustrate how venture capital, strategic partnerships, and corporate funding are being leveraged to accelerate innovation in advanced sensing technologies.

An increasing number of government regulations and standards are influencing the growth of smart grid sensor market. Agencies such as the U.S. Environmental Protection Agency (EPA) and regional energy commissions are mandating emission reductions, energy efficiency, and grid modernization, which are encouraging the adoption of sensor technologies. In addition, regulatory incentives and funding programs are being introduced to support smart grid deployment. For instance, under the U.S. Department of Energy's Grid Resilience and Innovation Partnerships (GRIP) program, up to USD 3 billion in Smart Grid Grants is being made available through 2026 to support grid flexibility and resiliency projects that include advanced sensor and monitoring technologies.

High initial costs of smart sensors and associated infrastructure may hinder adoption among utilities, particularly in developing regions. In addition, the complexity of integrating these sensors with existing legacy systems and concerns over data security and cyber threats can obstruct adoption. Maintenance requirements and the need for skilled personnel to operate advanced sensor networks are further limiting the rapid deployment of smart grid sensors in certain regions.

## Global Smart Grid Sensors Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the global smart grid sensors market report based on sensor type, application, end-use, and region:

### Sensor Type Outlook (Revenue, USD Million, 2021 - 2033)

Voltage and Temperature Sensor

Current Sensor

Outage Detection Sensors

Others

### Application Outlook (Revenue, USD Million, 2021 - 2033)

Advanced Metering Infrastructure

Smart Grid Distribution Management

Supervisory Control and Data Acquisition

Smart Energy Meter

Others

### End-use Outlook (Revenue, USD Million, 2021 - 2033)

Residential

Commercial

Utility

Industrial

Regional Outlook (Revenue, USD Million, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Asia Pacific

China

Japan

India

South Korea

Australia

Latin America

Brazil

Middle East and Africa (MEA)

KSA

UAE

South Africa

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