

Smart Education and Learning Market Size, Share & Trends Analysis Report By Age, By Component (Service, Hardware, Software), By Learning Mode, By End User (Corporate, Academic), And Segment Forecasts, 2018 - 2025

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Abstracts

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The global smart education and learning market size is expected to reach USD 423.2 billion by 2025 at a 15.2% CAGR during the forecast period, according to a new report by Grand View Research, Inc. Demand for smart education is increasing among the growing population owing to benefits such as improved education quality and easy access to educational content. Increasing adoption of consumer electronics such as smartphones, e-readers, laptops, and e-learning apps has altered conventional learning methodology and enhanced efficiency of learning methods. Additionally, there are enormous opportunities for advancements in the smart education market owing to improved Internet accessibility.

However, lack of awareness among end users about latest technologies and inadequate amount of resources for delivering quality education in developing regions are anticipated to hinder market growth.

Compared to traditional classrooms based on one-way learning, the learning experience in current times has transformed immensely. Students are exposed to digital devices at an early age. New learning modes such as adaptive learning, simulation-based learning, blended learning, and collaborative learning have subsequently evolved and offer an enhanced learning experience.



The simulation-based learning segment is anticipated to exhibit the highest CAGR owing to the fact that this mode enables corporates and educational institutions to create a realistic experience in a controlled environment. It also enables professionals and learners to practice, navigate, explore, and obtain more information through a virtual medium before they start working on real-life tasks.

Growing awareness among people and rising popularity of smart education are encouraging solution providers to invest in research and development for creating more reliable, better, and cost-effective solutions. Manufacturers are making substantial investments to develop new products for enhancing user experience.

Further key findings from the report suggest:

Growing demand for smart education can be accredited to factors such as increased demand among instructors and learners for improving quality of education, reducing expenses of online training, curbing geographic challenges in physically attending classes, and time constraints faced by aspirants

Increasing penetration of Internet of Things (IoT), enhanced Internet accessibility, and rapid adoption of mobile technology have encouraged users to adopt smart education solutions

Innovative techniques such as gamification, Massive Open Online Courses (MOOCs), microlearning, and adaptive learning, which improve the overall learning process, are expected to drive the smart education and learning market over the projected period

North America accounted for the largest market share in 2017 owing to its large consumer base

Some of the key industry participants in the market are Adobe Systems Incorporated (U.S.); Blackboard, Inc. (U.S.); Cisco Systems, Inc. (U.S.); Educomp Solutions Ltd. (India); and McGraw-Hill Education (U.S.).



Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research Methodology
- 1.2 Research Scope & Assumptions
- 1.3 List of Data Sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Smart Education and Learning Market Industry Snapshot & Key Buying Criteria,
- 2014 2025
 - 2.1.1 Global smart education and learning market, 2014 2025
 - 2.1.2 Global smart education and learning market, by component, 2014 2025
 - 2.1.3 Global smart education and learning market, by learning mode, 2014 2025
 - 2.1.4 Global smart education and learning market, by end user, 2014 2025
 - 2.1.5 Global smart education and learning market, by age, 2014 2025
 - 2.1.6 Global smart education and learning market, by region, 2014 2025
- 2.2 Smart Education and Learning Market Regional Trends
 - 2.2.1 North America
 - 2.2.2 Europe
 - 2.2.3 Asia Pacific
 - 2.2.4 South America
 - 2.2.5 Middle East & Africa
- 2.3 Smart Education and Learning Market Segment Trends
 - 2.3.1 Component
 - 2.3.2 Learning Mode
 - 2.3.3 End User
 - 2.3.4 Age

CHAPTER 3 INDUSTRY OUTLOOK

- 3.1 Market Segmentation & Scope
- 3.2 Smart Education and Learning Market Size and Growth Prospects
- 3.3 Smart Education and Learning Market Value Chain Analysis
- 3.4 Market Dynamics
- 3.4.1 Market driver analysis
 - 3.4.1.1 Need to reduce costs of training owing to rising budget and time constraints
 - 3.4.1.2 Favorable government initiatives and growing investments for increasing the



global literacy rate

- 3.4.1.3 Rising penetration of innovative EdTech products and services
- 3.4.2 Market restraint analysis
- 3.4.2.1 High initial investment and lack of resources in developing countries
- 3.4.3 Market opportunity analysis
 - 3.4.3.1 Growing demand for Bring Your Own Device (BYOD)
- 3.5 Key Opportunities Prioritized
- 3.6 Industry Analysis Porter's Five Forces Analysis
- 3.7 Smart Education and Learning Market Key Company Analysis, 2017
 - 3.7.1 Key company analysis, 2017
- 3.8 Smart Education and Learning Market Start-up Analysis
 - 3.8.1 Bloc
 - 3.8.1.1 Funding Analysis
 - 3.8.1.2 Key investors
 - 3.8.2 BrightBytes
 - 3.8.2.1 Funding Analysis
 - 3.8.2.2 Key investors
 - 3.8.3 Cornerstone OnDemand, Inc.
 - 3.8.3.1 Funding Analysis
 - 3.8.3.2 Key investors
 - 3.8.4 DESCOMPLICA
 - 3.8.4.1 Funding Analysis
 - 3.8.4.2 Key investors
 - 3.8.5 Edmodo
 - 3.8.5.1 Funding Analysis
 - 3.8.5.2 Key investors
 - 3.8.6 EVERFI, Inc.
 - 3.8.6.1 Funding Analysis
 - 3.8.6.2 Key investors
 - 3.8.7 GameSalad, Inc.
 - 3.8.7.1 Funding Analysis
 - 3.8.7.2 Key investors
 - 3.8.8 Telegraph Media Group Limited (Gojimo)
 - 3.8.8.1 Funding Analysis
 - 3.8.8.2 Key investors
 - 3.8.9 Knewton, Inc.
 - 3.8.9.1 Funding Analysis
 - 3.8.9.2 Key investors
 - 3.8.10 Nearpod



- 3.8.10.1 Funding Analysis
- 3.8.10.2 Key investors
- 3.9 Smart Education PEST Analysis

CHAPTER 4 SMART EDUCATION AND LEARNING MARKET: COMPONENT ESTIMATES & TREND ANALYSIS

- 4.1 Smart Education and Learning Market: Component Movement Analysis
 - 4.1.1 Hardware
 - 4.1.2 Software
 - 4.1.3 Service

CHAPTER 5 SMART EDUCATION AND LEARNING MARKET: LEARNING MODE ESTIMATES & TREND ANALYSIS

- 5.1 Smart Education and Learning Market: Learning Mode Movement Analysis
 - 5.1.1 Social Learning
 - 5.1.2 Blended Learning
 - 5.1.3 Virtual Instructor Led Training
 - 5.1.4 Collaborative Learning
 - 5.1.5 Simulation Based
 - 5.1.6 Adaptive Learning

CHAPTER 6 SMART EDUCATION AND LEARNING MARKET: END USER ESTIMATES & TREND ANALYSIS

- 6.1 Smart Education and Learning Market: End User Movement Analysis
 - 6.1.1 Corporate
 - 6.1.2 Academic

CHAPTER 7 SMART EDUCATION AND LEARNING MARKET: AGE ESTIMATES & TREND ANALYSIS

- 7.1 Smart Education and Learning Market: Age Movement Analysis
 - 7.1.1 5 to 10 years
 - 7.1.2 10 to 18 years
 - 7.1.3 19 to 29 years
 - 7.1.4 30 to 45 years
 - 7.1.5 Above 45 years



CHAPTER 8 SMART EDUCATION AND LEARNING MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

- 8.1 Smart Education and Learning Market: Regional Movement Analysis
- 8.2 North America
 - 8.2.1 North America marketplace: Key takeaways
 - 8.2.2 North America smart education and learning market, 2014 2025
 - 8.2.3 U.S. smart education and learning market, 2014 2025
 - 8.2.4 Canada smart education and learning market, 2014 2025
 - 8.2.5 Mexico smart education and learning market, 2014 2025
- 8.3 Europe
 - 8.3.1 Europe marketplace: Key takeaways
 - 8.3.2 Europe smart education and learning market, 2014 2025
 - 8.3.3 U.K. smart education and learning market, 2014 2025
 - 8.3.4 Germany smart education and learning market, 2014 2025
- 8.4 Asia Pacific (APAC)
 - 8.4.1 Asia Pacific (APAC) marketplace: Key takeaways
 - 8.4.2 APAC smart education and learning market, 2014 2025
 - 8.4.3 China smart education and learning market, 2014 2025
 - 8.4.4 Japan smart education and learning market, 2014 2025
 - 8.4.5 India smart education and learning market, 2014 2025
- 8.5 South America
 - 8.5.1 South America marketplace: Key takeaways
 - 8.5.2 South America smart education and learning market, 2014 2025
 - 8.5.3 Brazil smart education and learning market, 2014 2025
- 8.6 Middle East & Africa (MEA)
 - 8.6.1 Middle East & Africa (MEA) marketplace: Key takeaways
 - 8.6.2 MEA smart education and learning market, 2014 2025

CHAPTER 9 COMPETITIVE LANDSCAPE

- 9.1 Company Profiles
 - 9.1.1 Adobe Systems Incorporated
 - 9.1.1.1 Company overview
 - 9.1.1.2 Financial performance
 - 9.1.1.3 Product benchmarking
 - 9.1.1.4 Recent developments
 - 9.1.2 Blackboard, Inc.



- 9.1.2.1 Company overview
- 9.1.2.2 Product benchmarking
- 9.1.2.3 Recent developments
- 9.1.3 Cisco Systems, Inc.
 - 9.1.3.1 Company overview
 - 9.1.3.2 Financial performance
 - 9.1.3.3 Product benchmarking
 - 9.1.3.4 Recent developments
- 9.1.4 D2L Corporation
 - 9.1.4.1 Company overview
 - 9.1.4.2 Product benchmarking
 - 9.1.4.3 Recent developments
- 9.1.5 Educomp Solutions Ltd.
 - 9.1.5.1 Company overview
 - 9.1.5.2 Financial performance
- 9.1.5.3 Product benchmarking
- 9.1.6 Ellucian Company L.P.
 - 9.1.6.1 Company overview
 - 9.1.6.2 Product benchmarking
- 9.1.6.3 Recent developments
- 9.1.7 Mcgraw-Hill Education
 - 9.1.7.1 Company overview
 - 9.1.7.2 Financial performance
 - 9.1.7.3 Product benchmarking
 - 9.1.7.4 Recent developments
- 9.1.8 Pearson
 - 9.1.8.1 Company overview
 - 9.1.8.2 Financial performance
 - 9.1.8.3 Product benchmarking
 - 9.1.8.4 Recent developments
- 9.1.9 Samsung Electronics Co., Ltd.
 - 9.1.9.1 Company overview
 - 9.1.9.2 Financial performance
 - 9.1.9.3 Product benchmarking
- 9.1.10 Smart Technologies
 - 9.1.10.1 Company overview
 - 9.1.10.2 Product benchmarking
 - 9.1.10.3 Recent developments
- 9.1.11 SumTotal Systems, LLC (A subsidiary of SkillSoft Ireland Limited)



- 9.1.11.1 Company overview
- 9.1.11.2 Product benchmarking
- 9.1.11.3 Recent developments
- 9.1.12 Tata Interactive Systems (A subsidiary of Tata Sons Ltd)
 - 9.1.12.1 Company overview
 - 9.1.12.2 Product benchmarking



List Of Tables

LIST OF TABLES

Table 1 Smart education and learning - Industry snapshot & key buying criteria, 2014 - 2025

Table 2 Global smart education and learning market, 2014 - 2025 (USD Million)

Table 3 Global smart education and learning market, by component, 2014 - 2025 (USD Million)

Table 4 Global smart education and learning market, by hardware, 2014 - 2025 (USD Million)

Table 5 Global smart education and learning market, by interactive display, 2014 - 2025 (USD Million)

Table 6 Global smart education and learning market, by software, 2014 - 2025 (USD Million)

Table 7 Global smart education and learning market, by service, 2014 - 2025 (USD Million)

Table 8 Global smart education and learning market, by learning mode, 2014 - 2025 (USD Million)

Table 9 Global smart education and learning market, by end user, 2014 - 2025 (USD Million)

Table 10 Global smart education and learning market, by corporate, 2014 - 2025 (USD Million)

Table 11 Global smart education and learning market, by academic, 2014 - 2025 (USD Million)

Table 12 Global smart education and learning market, by age, 2014 - 2025 (USD Million)

Table 13 Global smart education and learning market estimates and forecasts, by region, 2014 - 2025 (USD Million)

Table 14 Smart education and learning market by hardware, 2014 - 2025 (USD Million)

Table 15 Smart education and learning market by software, 2014 - 2025 (USD Million)

Table 16 Smart education and learning market by service, 2014 - 2025 (USD Million)

Table 17 Smart education and learning market by social learning, 2014 - 2025 (USD Million)

Table 18 Smart education and learning market by blended learning, 2014 - 2025 (USD Million)

Table 19 Smart education and learning market by virtual instructor led learning, 2014 - 2025 (USD Million)

Table 20 Smart education and learning market by collaborative learning, 2014 - 2025



(USD Million)

Table 21 Smart education and learning market by simulation based, 2014 - 2025 (USD Million)

Table 22 Smart education and learning market by adaptive learning, 2014 - 2025 (USD Million)

Table 23 Smart education and learning market by corporate, 2014 - 2025 (USD Million)

Table 24 Smart education and learning market by academic, 2014 - 2025 (USD Million)

Table 25 Smart education and learning market by 5 to 10 years, 2014 - 2025 (USD Million)

Table 26 Smart education and learning market by 10 to 18 years, 2014 - 2025 (USD Million)

Table 27 Smart education and learning market by 19 to 29 years, 2014 - 2025 (USD Million)

Table 28 Smart education and learning market by 30 to 45 years, 2014 - 2025 (USD Million)

Table 29 Smart education and learning market by above 45 years, 2014 - 2025 (USD Million)

Table 30 North America smart education and learning market, 2014 - 2025 (USD Million)

Table 31 North America smart education and learning market, by component, 2014 - 2025 (USD Million)

Table 32 North America smart education and learning market, by hardware, 2014 - 2025 (USD Million)

Table 33 North America smart education and learning market, by interactive display, 2014 - 2025 (USD Million)

Table 34 North America smart education and learning market, by software, 2014 - 2025 (USD Million)

Table 35 North America smart education and learning market, by service, 2014 - 2025 (USD Million)

Table 36 North America smart education and learning market, by learning mode, 2014 - 2025 (USD Million)

Table 37 North America smart education and learning market, by end user, 2014 - 2025 (USD Million)

Table 38 North America smart education and learning market, by corporate, 2014 - 2025 (USD Million)

Table 39 North America smart education and learning market, by academic, 2014 - 2025 (USD Million)

Table 40 North America smart education and learning market, by age, 2014 - 2025 (USD Million)



Table 41 U.S. smart education and learning market by component, 2014 - 2025 (USD Million)

Table 42 U.S. smart education and learning market by learning mode, 2014 - 2025 (USD Million)

Table 43 U.S. smart education and learning market by end user, 2014 - 2025 (USD Million)

Table 44 U.S. smart education and learning market, by age, 2014 - 2025 (USD Million)

Table 45 Canada smart education and learning market by component, 2014 - 2025 (USD Million)

Table 46 Canada smart education and learning market by learning mode, 2014 - 2025 (USD Million)

Table 47 Canada smart education and learning market by end user, 2014 - 2025 (USD Million)

Table 48 Canada smart education and learning market, by age, 2014 - 2025 (USD Million)

Table 49 Mexico smart education and learning market by component, 2014 - 2025 (USD Million)

Table 50 Mexico smart education and learning market by learning mode, 2014 - 2025 (USD Million)

Table 51 Mexico smart education and learning market by end user, 2014 - 2025 (USD Million)

Table 52 Mexico smart education and learning market, by age, 2014 - 2025 (USD Million)

Table 53 Europe smart education and learning market, 2014 - 2025 (USD Million)

Table 54 Europe smart education and learning market, by component, 2014 - 2025 (USD Million)

Table 55 Europe smart education and learning market, by hardware, 2014 - 2025 (USD Million)

Table 56 Europe smart education and learning market, by interactive display, 2014 - 2025 (USD Million)

Table 57 Europe smart education and learning market, by software, 2014 - 2025 (USD Million)

Table 58 Europe smart education and learning market, by service, 2014 - 2025 (USD Million)

Table 59 Europe smart education and learning market, by learning mode, 2014 - 2025 (USD Million)

Table 60 Europe smart education and learning market, by end user, 2014 - 2025 (USD Million)

Table 61 Europe smart education and learning market, by corporate, 2014 - 2025 (USD



Million)

Table 62 Europe smart education and learning market, by academic, 2014 - 2025 (USD Million)

Table 63 Europe smart education and learning market, by age, 2014 - 2025 (USD Million)

Table 64 U.K. smart education and learning market by component, 2014 - 2025 (USD Million)

Table 65 U.K. smart education and learning market by learning mode, 2014 - 2025 (USD Million)

Table 66 U.K. smart education and learning market by end user, 2014 - 2025 (USD Million)

Table 67 U.K. smart education and learning market, by age, 2014 - 2025 (USD Million)

Table 68 Germany smart education and learning market by component, 2014 - 2025 (USD Million)

Table 69 Germany smart education and learning market by learning mode, 2014 - 2025 (USD Million)

Table 70 Germany smart education and learning market by end user, 2014 - 2025 (USD Million)

Table 71 Germany smart education and learning market, by age, 2014 - 2025 (USD Million)

Table 72 APAC smart education and learning market, 2014 - 2025 (USD Million)

Table 73 APAC smart education and learning market, by component, 2014 - 2025 (USD Million)

Table 74 APAC smart education and learning market, by hardware, 2014 - 2025 (USD Million)

Table 75 APAC smart education and learning market, by interactive display, 2014 - 2025 (USD Million)

Table 76 APAC smart education and learning market, by software, 2014 - 2025 (USD Million)

Table 77 APAC smart education and learning market, by service, 2014 - 2025 (USD Million)

Table 78 APAC smart education and learning market, by learning mode, 2014 - 2025 (USD Million)

Table 79 APAC smart education and learning market, by end user, 2014 - 2025 (USD Million)

Table 80 APAC smart education and learning market, by corporate, 2014 - 2025 (USD Million)

Table 81 APAC smart education and learning market, by academic, 2014 - 2025 (USD Million)



Table 82 APAC smart education and learning market, by age, 2014 - 2025 (USD Million)

Table 83 China smart education and learning market by component, 2014 - 2025 (USD Million)

Table 84 China smart education and learning market by learning mode, 2014 - 2025 (USD Million)

Table 85 China smart education and learning market by end user, 2014 - 2025 (USD Million)

Table 86 China smart education and learning market, by age, 2014 - 2025 (USD Million)

Table 87 Japan smart education and learning market by component, 2014 - 2025 (USD Million)

Table 88 Japan smart education and learning market by learning mode, 2014 - 2025 (USD Million)

Table 89 Japan smart education and learning market by end user, 2014 - 2025 (USD Million)

Table 90 Japan smart education and learning market, by age, 2014 - 2025 (USD Million)

Table 91 India smart education and learning market by component, 2014 - 2025 (USD Million)

Table 92 India smart education and learning market by learning mode, 2014 - 2025 (USD Million)

Table 93 India smart education and learning market by end user, 2014 - 2025 (USD Million)

Table 94 India smart education and learning market, by age, 2014 - 2025 (USD Million)

Table 95 South America smart education and learning market, 2014 - 2025 (USD Million)

Table 96 South America smart education and learning market, by component, 2014 - 2025 (USD Million)

Table 97 South America smart education and learning market, by hardware, 2014 - 2025 (USD Million)

Table 98 South America smart education and learning market, by interactive display, 2014 - 2025 (USD Million)

Table 99 South America smart education and learning market, by software, 2014 - 2025 (USD Million)

Table 100 South America smart education and learning market, by service, 2014 - 2025 (USD Million)

Table 101 South America smart education and learning market, by learning mode, 2014 - 2025 (USD Million)

Table 102 South America smart education and learning market, by end user, 2014 -



2025 (USD Million)

Table 103 South America smart education and learning market, by corporate, 2014 - 2025 (USD Million)

Table 104 South America smart education and learning market, by academic, 2014 - 2025 (USD Million)

Table 105 South America smart education and learning market, by age, 2014 - 2025 (USD Million)

Table 106 Brazil smart education and learning market by component, 2014 - 2025 (USD Million)

Table 107 Brazil smart education and learning market by learning mode, 2014 - 2025 (USD Million)

Table 108 Brazil smart education and learning market by end user, 2014 - 2025 (USD Million)

Table 109 Brazil smart education and learning market, by age, 2014 - 2025 (USD Million)

Table 110 MEA smart education and learning market, 2014 - 2025 (USD Million)

Table 111 MEA smart education and learning market, by component, 2014 - 2025 (USD Million)

Table 112 MEA smart education and learning market, by hardware, 2014 - 2025 (USD Million)

Table 113 MEA smart education and learning market, by interactive display, 2014 - 2025 (USD Million)

Table 114 MEA smart education and learning market, by software, 2014 - 2025 (USD Million)

Table 115 MEA smart education and learning market, by service, 2014 - 2025 (USD Million)

Table 116 MEA smart education and learning market, by learning mode, 2014 - 2025 (USD Million)

Table 117 MEA smart education and learning market, by end user, 2014 - 2025 (USD Million)

Table 118 MEA smart education and learning market, by corporate, 2014 - 2025 (USD Million)

Table 119 MEA smart education and learning market, by academic, 2014 - 2025 (USD Million)

Table 120 MEA smart education and learning market, by age, 2014 - 2025 (USD Million)



List Of Figures

LIST OF FIGURES

- Fig. 1 Market segmentation & scope
- Fig. 2 Smart education and learning market size and growth prospects (USD Million)
- Fig. 3 Smart education and learning market Value chain analysis
- Fig. 4 Market dynamics
- Fig. 5 Key opportunities prioritized, 2017
- Fig. 6 Porter's five forces analysis
- Fig. 7 Smart education and learning market Key company analysis, 2017
- Fig. 8 Smart education and learning market PEST analysis
- Fig. 9 Smart education and learning market: Component movement analysis, 2017 & 2025
- Fig. 10 Smart education and learning market: Learning mode movement analysis, 2017 & 2025
- Fig. 11 Smart education and learning market: End user movement analysis, 2017 & 2025
- Fig. 12 Smart education and learning market: Age movement analysis, 2017 & 2025
- Fig. 13 Regional marketplace: Key takeaways
- Fig. 14 Regional outlook, 2017 & 2025
- Fig. 15 North America marketplace: Key takeaways
- Fig. 16 Europe marketplace: Key takeaways
- Fig. 17 Asia Pacific (APAC) marketplace: Key takeaways
- Fig. 18 South America marketplace: Key takeaways
- Fig. 19 Middle East & Africa (MEA) marketplace: Key takeawaysb



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