

Smart Clock Market Size, Share & Trends Analysis Report By Distribution Channel (Supermarkets & Hypermarkets, Specialty Stores, Online), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Smart Air Purifier Market Growth & Trends

The global smart air purifier market size is anticipated to reach USD 6.23 billion by 2030, according to a new report by Grand View Research, Inc. The market is projected to grow at a CAGR of 14.1% from 2024 to 2030. Rising efforts to eradicate airborne diseases and to maintain clean and healthy environment are anticipated to drive the growth. Rise in pollution levels across the world is a major factor driving the demand for anti-pollution products including smart air purifiers.

Smart air purifiers help monitor and control the air quality through a smartphone enabled app which also provide live reading of air quality data. The products also help track indoor air quality over a period of time enabling consumers to observe the time of the day with the best and worst air quality. Air purifiers are used to eliminate dust, dust mites, mold, pet dander, smoke particles, vehicle exhaust, cooking smoke, and gaseous pollutants among others in a specific area. Rising smoke and PM2.5 levels are anticipated to drive the demand for air filtration and purifier products.

According to the World Health Organization (WHO), indoor and outdoor air pollution together lead to around 7 million premature deaths every year. Indoor air pollution leads to around 3.8 million premature deaths every year. These figures highlight the importance for air purifiers as an aid to reduce the impact of indoor air pollution.

Manufacturers are constantly striving to launch new and innovative products to meet the growing product demand.

High Efficiency Particulate Air (HEPA) filter technology held a market share of 85.4% owing to the effectiveness of the technology across residential as well as commercial segment. These filters are small, portable, and usually work for a single-room space. These air filters can eradicate 99.97% of pollution particles.

Commercial application segment is expected to witness highest growth at a CAGR of 12.3% from 2019 to 2025 owing to rising investments by the key players. According to study from Harvard, people working in well ventilated areas with minimal level of indoor pollutants have higher cognitive functioning compared to offices with typical pollutant levels. Improved air quality also results in increased productivity. Rising focus on reducing carbon footprint of commercial buildings is anticipated to play a major role in driving the growth of this segment.

Smart Air Purifier Market Report Highlights

Residential accounted for the largest market revenue share of 66.8% in 2023. The increasing use of air purifiers at home due to their ability to provide clean air and ease of use are driving the growth of this segment.

HEPA filters segment dominated the market with a revenue share of 85.7% in 2023 due to the increasing use of high-efficiency particulate air (HEPA) filter technology in smart air purifiers.

Asia Pacific smart air purifier market dominated the market with a revenue share of 41.4% in 2023. Increasing pollution levels, the presence of developing economies such as China and increasing investments by key market players in the region are anticipated to fuel Market growth.

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