

Smart Blood Pressure Monitoring Devices Market Size, Share & Trends Analysis Report, By Type, By Technology (Wi-Fi Based/4G, Bluetooth Based), By Region (North America, Europe, APAC, Latin America, MEA), And Segment Forecasts, 2022 - 2030

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Abstracts

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Smart Blood Pressure Monitoring Devices Market Growth & Trends

The global smart blood pressure monitoring devices market size is expected to reach USD 2.5 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 11.1% from 2022 to 2030. The rising prevalence of chronic diseases and increasing penetration of home healthcare services & remote use of devices are the key factors driving the product demand. The demand for smart blood pressure monitoring devices is projected to witness a rise during the forecast period due to the high adoption rate.

The COVID-19 pandemic had disrupted the transportation and supply chain of the product in the market due to the restrictions imposed by the government. As the demand for the devices increased for medical purposes to fight against COVID-19, the supply of the product also increased. COVID-19 led to an increase in demand and need for blood pressure monitors. Hence, the market players have also increased the production and supply of the devices with a competitive price in the market.

The growing aging population and rising healthcare awareness among the people have boosted the market for wearable devices. The increasing incidence of hypertension has led to rising demand for cost-effective, rapid, and accurate diagnostic solutions. Smart

blood pressure monitoring devices are one of the vital signs monitors of life which can be used remotely. The cost-effective and accurate results offered by these indicators are one of the key factors responsible for market growth.

Smart Blood Pressure Monitoring Devices Market Report Highlights

The upper arm blood pressure monitor devices segment emerged as the largest type segment in 2021 and accounted for the maximum revenue share of over 60.6%

The wrist blood pressure monitor segment is anticipated to be the fastest-growing type segment over the forecast period due to the ease of use and less-expensive product

The Bluetooth based segment has accounted for the highest revenue share in 2021 due to fast connectivity and awareness of the product

The Wi-Fi-based segment is expected to witness the highest growth rate of 15.9% over the forecast period

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