

Skincare Devices Market Analysis By Product (Skin Diagnostic Devices, Dermatoscopes, Image Guidance Systems, Biopsy, Lasabrasion, LED Therapy, Liposuction, Microdermabrasion, Cryotherapy, Electrosurgical Devices), By Application (Disease Diagnosis & Treatment, Hair Removal, Skin Rejuvenation, Cellulite Reduction, Body Contouring & Skin Tightening) And Segment Forecasts To 2020

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Abstracts

The global market for skincare devices is expected to reach USD 12,799.5 million by 2020, growing at an estimated CAGR of 10.0% from 2014 to 2020. Increasing prevalence of skin disorders and skin cancer around the globe is expected to drive skincare device demand. The growing demand of minimal, non-invasive and aesthetic procedures such as skin rejuvenation, skin tightening and body contouring is also expected to be a key driver of this market. In addition, rise in the growth of medical tourism and 'Medspas' in emerging markets such as India is expected to provide growth opportunities to market participants. Presence of cost effective procedures coupled with an abundant presence of English speaking healthcare practitioners are some of factors driving the market in these regions.

Skincare treatment devices dominated the product market with a share of over 92.0% in 2013. Change in consumer lifestyles and their growing willingness to spend on treatments such as liposuction, lasabrasion and Microdermabrasion to make favored body and skin modifications is expected to boost segment demand during the forecast period.

Further key findings from the study suggest:

Skin tightening & body contouring segment is expected to grow at the highest CAGR of 12.0% during the forecast period. Rising disposable income of consumers and increasing desire to stay physically fit and attractive is one of the major factors accounting for its lucrative growth.

The cellulite reduction market is also expected to grow at a significant pace during the forecast period. Growing global prevalence of obesity and the consequent rise in demand for cellulite (fat) reduction procedures is expected to drive segment growth during the forecast period.

North America was the largest regional market in 2013, accounting for over 44.5% of global revenue due to rise in demand for skincare solutions to enhance physical features as a result of the modern lifestyle and increase in baby boomer population.

Asia Pacific is expected to grow at the fastest CAGR of over 11.0% from 2014 to 2020. Improved health care facilities and an increasing preference for aesthetics related medical procedures coupled with growing disposable incomes will result in growth in demand for advanced skincare solutions in this region.

Key industry participants of this market include Solta Medical Inc., Syneron Medical Ltd., Cynosure Inc., Cuttera Inc., Lumenis Ltd., Alma Lasers Ltd., and Photomedex.

For the purpose of this study, Grand View Research has segmented the skincare devices market on the basis of product, application and region:

Skincare Devices Product Outlook

Skincare Diagnostic Device

Dermatoscopes

Image Guidance Systems

Biopsy Devices

Skincare Treatment Devices

Lasabrasion Devices Market

LED Therapy Devices

Liposuction Devices

Microdermabrasion Devices

Cryotherapy Devices

Electrosurgical Devices

Skincare Devices Application Outlook

Disease Diagnosis & Treatment

Hair Removal Market

Skin Rejuvenation

Cellulite Reduction

Body Contouring And Skin Tightening

Skincare Market Regional Outlook

North America

Europe

Asia Pacific

RoW

Contents

CHAPTER 1. EXECUTIVE SUMMARY

1.1. Skincare Devices– Industry Summary and Critical Success Factors (CSFs)

CHAPTER 2. SKINCARE DEVICES INDUSTRY OUTLOOK

2.1. Market Segmentation

2.2. Market Size and Growth Prospects

2.3. Skincare Devices Market Dynamics

2.3.1. Market Driver Analysis

2.3.2. Market Restraint Analysis

2.4. Key Opportunities Prioritized

2.5. Industry Analysis - Porter's

2.6. Skincare Devices- Company Market Share Analysis

2.7. Skincare Devices Market PESTEL Analysis, 2012

CHAPTER 3. SKINCARE DEVICES PRODUCT OUTLOOK

3.1. Skincare Diagnostic Devices

3.1.1. Dermatoscopes Market Estimates and Forecasts, 2012 – 2020 (USD Million)

3.1.2. Image Guidance Systems Market Estimates and Forecasts, 2012 – 2020 (USD Million)

3.1.3. Biopsy Devices Market Estimates and Forecasts, 2012 – 2020 (USD Million)

3.2. Skincare Treatment Devices

3.2.1. Lasabrasion Devices Market Estimates and Forecasts, 2012 – 2020 (USD Million)

3.2.2. LED Therapy Devices Market Estimates and Forecasts, 2012 – 2020 (USD Million)

3.2.3. Liposuction Devices Market Estimates and Forecasts, 2012 – 2020 (USD Million)

3.2.4. Microdermabrasion Devices Market Estimates and Forecasts, 2012 – 2020 (USD Million)

3.2.5. Cryotherapy Devices Market Estimates and Forecasts, 2012 – 2020 (USD Million)

3.2.6. Electrosurgical Devices Market Estimates and Forecasts, 2012 – 2020 (USD Million)

CHAPTER 4. SKINCARE DEVICES APPLICATION OUTLOOK

4.1. Disease Diagnosis & Treatment

4.1.1. Market Estimates and Forecasts, 2012 – 2020 (USD Million)

4.2. Hair Removal Market

4.2.1. Market Estimates and Forecasts, 2012 – 2020 (USD Million)

4.3. Skin Rejuvenation

4.3.1. Market Estimates and Forecasts, 2012 – 2020 (USD Million)

4.4. Cellulite Reduction

4.4.1. Market Estimates and Forecasts, 2012 – 2020 (USD Million)

4.5. Body Contouring And Skin Tightening

4.5.1. Market Estimates and Forecasts, 2012 – 2020 (USD Million)

CHAPTER 5. SKINCARE DEVICES REGIONAL OUTLOOK

5.1. North America

5.1.1. Market Estimates and Forecasts, by Product, 2012 – 2020 (USD Million)

5.1.2. Market Estimates and Forecasts, by Application, 2012 – 2020 (USD Million)

5.2. Europe

5.2.1. Market Estimates and Forecasts, by Product, 2012 – 2020 (USD Million)

5.2.2. Market Estimates and Forecasts, by Application, 2012 – 2020 (USD Million)

5.3. Asia Pacific

5.3.1. Market Estimates and Forecasts, by Product, 2012 – 2020 (USD Million)

5.3.2. Market Estimates and Forecasts, by Application, 2012 – 2020 (USD Million)

5.4. RoW

5.4.1. Market Estimates and Forecasts, by Product, 2012 – 2020 (USD Million)

5.4.2. Market Estimates and Forecasts, by Application, 2012 – 2020 (USD Million)

CHAPTER 6. SKINCARE DEVICES COMPETITIVE LANDSCAPE

6.1 Solta Medical Inc.

6.1.1 Company Overview

6.1.2 Financial Performance

6.1.3 Product Benchmarking

6.1.4 Strategic Initiatives

6.2 Syneron Medical Ltd.

6.2.1 Company Overview

6.2.2 Financial Performance

6.2.3 Product Benchmarking

6.2.4 Strategic Initiatives

6.3 Cynosure Inc.

6.3.1 Company Overview

6.3.2 Financial Performance

6.3.3 Product Benchmarking

6.3.4 Strategic Initiatives

6.4 Cuttera Inc.

6.4.1 Company Overview

6.4.2 Financial Performance

6.4.3 Product Benchmarking

6.4.4 Strategic Initiatives

6.5 Lumenis Ltd.

6.5.1 Company Overview

6.5.2 Financial Performance

6.5.3 Product Benchmarking

6.5.4 Strategic Initiatives

6.6 Alma Lasers Ltd.

6.6.1 Company Overview

6.6.2 Financial Performance

6.6.3 Product Benchmarking

6.6.4 Strategic Initiatives

6.7 PhotoMedex

6.7.1 Company Overview

6.7.2 Financial Performance

6.7.3 Product Benchmarking

6.7.4 Strategic Initiatives

CHAPTER 7. METHODOLOGY AND SCOPE

7.1. Research Methodology

7.2. Research Scope & Assumption

7.3. List of Data Sources

List Of Tables

LIST OF TABLES

1. Skincare Devices– Industry summary &Critical Success Factors (CSFs)
2. Global Skincare Devices revenue, 2012 - 2020
3. Global Skincare Devices market revenue by region, (USD million), 2012 - 2020
4. Global Skincare Devices market revenue by product, (USD million), 2012 - 2020
5. Global Skincare Diagnostic Devices market, 2012 to 2020 (USD million)
6. Global Dermatoscopes Devices market, 2012 to 2020 (USD million)
7. Global Image Guidance Systems market, 2012 to 2020 (USD million)
8. Global Biopsy devices market, 2012 to 2020 (USD million)
9. Global Skincare Treatment Devices market, 2012 to 2020 (USD million)
10. Global Skincare Devices market, (USD million), 2012 – 2020
11. Global LED Therapy market, 2012 to 2020 (USD million)
12. Global Liposuction Devices market, 2012 to 2020 (USD million)
13. Global Microdermabrasion Devices market, 2012 to 2020 (USD million)
14. Global Cryotherapy Devices market, 2012 to 2020 (USD million)
15. Global Electrosurgical Devices market, 2012 to 2020 (USD million)
16. Global Skincare Devices market revenue by application, (USD million), 2012 - 2020
17. Global Skincare Devices for Disease Diagnosis & Treatment market, 2012 to 2020 (USD million)
18. Global Skincare Devices for Hair Removal market, 2012 to 2020 (USD million)
19. Global Skincare Devices for Skin Rejuvenation market, 2012 to 2020 (USD million)
20. Global Skincare Devices for Cellulite Reduction market, 2012 to 2020 (USD million)
21. Global Skincare Devices for Body Contouring And Skin Tightening market, 2012 to 2020 (USD million)
22. Global Skincare Devices market, by region, 2012 to 2020 (USD million)
23. North America Skincare Devices demand, by product, (USD million), 2012 – 2020
24. North America Skincare Devices demand, by application, (USD million), 2012 - 2020
25. Europe Skincare Devices demand, by product, (USD million), 2012 – 2020
26. Europe Skincare Devices demand, by application, (USD million), 2012 - 2020
27. Asia Pacific Skincare Devices demand, by product, (USD million), 2012 – 2020
28. Asia Pacific Skincare Devices demand, by application, (USD million), 2012 - 2020
29. RoW Skincare Devices demand, by product, (USD million), 2012 – 2020
30. RoW Skincare Devices demand, by application, (USD million), 2012 - 2020
31. Global Skincare Devices Market - Competitive Landscape

List Of Figures

LIST OF FIGURES

1. Skincare Devices Market Segmentation
2. Global Skincare Devices Market Revenue, 2012 - 2020
3. Skincare Devices Market Dynamics
4. Skincare Devices Company Market Share Analysis, 2012
5. Key Opportunities Prioritized
6. Industry Analysis - Porter's
7. Skincare Devices PESTEL Analysis, 2012
8. Global Skincare Devices market, by product, (USD million), 2012 – 2020
9. Global Skincare Diagnostic Devices market, by region, 2012 to 2020 (USD million)
10. Global Dermatoscopes Devices market, by region, 2012 to 2020 (USD million)
11. Global Image Guidance Systems market, by region, 2012 to 2020 (USD million)
12. Global Biopsy devices market, by region, 2012 to 2020 (USD million)
13. Global Skincare Treatment Devices market, by region, 2012 to 2020 (USD million)
14. Global Skincare Devices market, by region, (USD million), 2012 – 2020
15. Global LED Therapy market, by region, 2012 to 2020 (USD million)
16. Global Liposuction Devices market, by region, 2012 to 2020 (USD million)
17. Global Microdermabrasion Devices market, by region, 2012 to 2020 (USD million)
18. Global Cryotherapy Devices market, by region, 2012 to 2020 (USD million)
19. Global Electrosurgical Devices market, by region, 2012 to 2020 (USD million)
20. Global Skincare Devices market, by applications, (USD million), 2012 – 2020
21. Global Skincare Devices for Disease Diagnosis & Treatment market, by region, 2012 to 2020 (USD million)
22. Global Skincare Devices for Hair Removal market, by region, 2012 to 2020 (USD million)
23. Global Skincare Devices for Skin Rejuvenation market, by region, 2012 to 2020 (USD million)
24. Global Skincare Devices for Cellulite Reduction market, by region, 2012 to 2020 (USD million)
25. Global Skincare Devices for Body Contouring And Skin Tightening market, by region, 2012 to 2020 (USD million)
26. Global Skincare Devices market, by region, (USD million), 2012 - 2020
27. Skincare Devices market - company market share analysis, 2013 (%)

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