

Sinus Tissue Resection Market Size, Share & Trends Analysis Report By Product (Endoscopes, Ethmoid Forceps, Nasal Scissors, Curetts), By End-use (Hospitals, Clinics), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Sinus Tissue Resection Market Growth & Trends

The global sinus tissue resection market size is anticipated to reach USD 311.4 million by 2030, growing at a CAGR of 5.05% from 2024 to 2030, according to a new report by Grand View Research, Inc. The increasing incidence of chronic diseases such as asthma, rhinitis, and allergies and the rising competition among key industry participants are the major factors contributing to the market growth. Companies operating in the industry, such as Integra LifeSciences and Medtronic plc, are acquiring other companies to strengthen their presence in the industry and boost the product portfolio for sinus and ENT surgeries.

The growing incidences of chronic disorders such as rhinitis and Asthma are expected to boost the sinus tissue resection market growth over the forecast period. According to an article published by the WHO in May 2023, approximately 455,000 individuals worldwide died due to Asthma in 2019. In addition, Asthma affected 262 million individuals. Moreover, sinusitis is associated with severe asthma patients. So, having Asthma increases the chances of acquiring a sinus infection. Thus, the rising incidences of Asthma are anticipated to boost the sinus tissue resection market growth in the coming years.



Furthermore, the rising technological advancements and product launches are expected to propel market growth in the coming years. Manufacturers and researchers are developing advanced products to help during sinus surgeries. For instance, according to the study published by Springer Nature Limited in February 2022, a steerable, functional, single-handed endoscope, PliENT, has been developed for maxillary sinus surgery. The performance of the endoscope was inspected in this study. Using this endoscope, an increased field of view can be obtained compared to currently utilized endoscopes. Thus, such novel endoscope developments for sinus and ear nose and throat (ENT) procedures are expected to boost market growth.

Sinus Tissue Resection Market Report Highlights

The endoscope sub-segment dominated the product segment, with a revenue share of 35.77% in 2023, owing to the increasing adoption of minimally invasive procedures.

The nasal scissors product segment is expected to grow at the fastest CAGR from 2024 to 2030, due to the availability of nasal scissors from several industry players, such as Integra LifeSciences Corporation, Surtex Instruments, and Millennium Surgical.

Based on end-use, the hospital segment dominated the market with a revenue share of 41.70% in 2023, due to the presence of a large number of hospitals conducting various ear nose and throat procedures.

The clinics end-use segment is expected to register the fastest CAGR in the coming years, owing to advantages such as lower costs associated with clinic facilities.



Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
 - 1.1.1. Product
 - 1.1.2. End-Use
 - 1.1.3. Regional scope
 - 1.1.4. Estimates and forecast timeline
- 1.2. Research Methodology
- 1.3. Information Procurement
- 1.4. Information or Data Analysis
- 1.5. Market Formulation & Validation
- 1.6. Model Details
- 1.7. List of Secondary Sources
- 1.8. List of Primary Sources
- 1.9. Objectives
 - 1.9.1. Objective
 - 1.9.2. Objective

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segment Outlook
- 2.3. Competitive Insights

CHAPTER 3. GLOBAL SINUS TISSUE RESECTION MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market Lineage Outlook
 - 3.1.1. Parent market outlook
 - 3.1.2. Related/ancillary market outlook
- 3.2. Market Dynamics
 - 3.2.1. Market driver analysis
 - 3.2.1.1. Increasing preference for minimally invasive surgeries
 - 3.2.1.2. Advancements in technology
 - 3.2.1.3. Growing prevalence of chronic sinusitis
 - 3.2.2. Market restraint analysis
 - 3.2.2.1. Shortage of skilled professionals



- 3.2.2.2. Limited healthcare spending and lack of awareness in emerging economies
- 3.3. Global Sinus Tissue Resection Market Analysis Tools
 - 3.3.1. Industry Analysis Porter's
 - 3.3.1.1. Supplier power
 - 3.3.1.2. Buyer power
 - 3.3.1.3. Substitution threat
 - 3.3.1.4. Threat of new entrant
 - 3.3.1.5. Competitive rivalry
 - 3.3.2. PESTEL Analysis
 - 3.3.2.1. Political landscape
 - 3.3.2.2. Technological landscape
 - 3.3.2.3. Economic landscape

CHAPTER 4. GLOBAL SINUS TISSUE RESECTION MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

- 4.1. Segment Dashboard
- 4.2. Global Sinus Tissue Resection Market: Product Movement Analysis
- 4.3. Global Sinus Tissue Resection Market by Product Outlook (USD Million)
- 4.4. Market Size & Forecasts and Trend Analyses, 2018 to 2030 for the following
 - 4.4.1. Endoscopes
 - 4.4.1.1. Market estimates and forecast 2018 2030 (Revenue in USD Million)
 - 4.4.2. Ethmoid Forceps
 - 4.4.2.1. Market estimates and forecast, 2018 2030 (Revenue in USD Million)
 - 4.4.3. Nasal Scissors
 - 4.4.3.1. Market estimates and forecast 2018 2030 (Revenue in USD Million)
 - 4.4.4. Curetts
 - 4.4.4.1. Market estimates and forecast, 2018 2030 (Revenue in USD Million)
 - 4.4.5. Others
 - 4.4.5.1. Market estimates and forecast, 2018 2030 (Revenue in USD Million)

CHAPTER 5. GLOBAL SINUS TISSUE RESECTION MARKET: END-USE ESTIMATES & TREND ANALYSIS

- 5.1. Segment Dashboard
- 5.2. Global Sinus Tissue Resection Market: End-use Movement Analysis
- 5.3. Global Sinus Tissue Resection Market by End-use Outlook (USD Million)
- 5.4. Market Size & Forecasts and Trend Analyses, 2018 to 2030 for the following 5.4.1. Hospitals



- 5.4.1.1. Market estimates and forecast, 2018 2030 (Revenue in USD Million)
- 5.4.2. Ambulatory Surgical Centers
- 5.4.2.1. Market estimates and forecast, 2018 2030 (Revenue in USD Million)
- 5.4.3. Clinics
 - 5.4.3.1. Market estimates and forecast, 2018 2030 (Revenue in USD Million)
- 5.4.4. Others
 - 5.4.4.1. Market estimates and forecast, 2018 2030 (Revenue in USD Million)

CHAPTER 6. GLOBAL SINUS TISSUE RESECTION MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

- 6.1. Regional Dashboard
- 6.2. Regional Chapter Global Sinus Tissue Resection Market Movement Analysis
- 6.3. Global Sinus Tissue Resection Market: Regional Estimates & Trend Analysis
- 6.4. Market Size & Forecasts and Trend Analyses, 2018 to 2030 for the following
- 6.5. North America
- 6.5.1. North America Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.5.2. U.S.
 - 6.5.2.1. Key Country Dynamics
 - 6.5.2.2. Competitive Scenario
 - 6.5.2.3. Regulatory Framework
 - 6.5.2.4. Reimbursement scenario
- 6.5.2.5. U.S. Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
- 6.5.3. Canada
 - 6.5.3.1. Key Country Dynamics
 - 6.5.3.2. Competitive Scenario
 - 6.5.3.3. Regulatory Framework
 - 6.5.3.4. Reimbursement scenario
- 6.5.3.5. Canada Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.5.4. Europe
- 6.5.5. Europe Global Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.5.6. UK
 - 6.5.6.1. Key Country Dynamics
 - 6.5.6.2. Competitive Scenario
 - 6.5.6.3. Regulatory Framework



- 6.5.6.4. Reimbursement scenario
- 6.5.6.5. UK Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.5.7. Germany
 - 6.5.7.1. Key Country Dynamics
 - 6.5.7.2. Competitive Scenario
 - 6.5.7.3. Regulatory Framework
 - 6.5.7.4. Reimbursement scenario
- 6.5.7.5. Germany Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.5.8. France
 - 6.5.8.1. Key Country Dynamics
 - 6.5.8.2. Competitive Scenario
 - 6.5.8.3. Regulatory Framework
 - 6.5.8.4. Reimbursement scenario
- 6.5.8.5. France Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.5.9. Italy
 - 6.5.9.1. Key Country Dynamics
 - 6.5.9.2. Competitive Scenario
 - 6.5.9.3. Regulatory Framework
 - 6.5.9.4. Reimbursement scenario
- 6.5.9.5. Italy Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.5.10. Spain
 - 6.5.10.1. Key Country Dynamics
 - 6.5.10.2. Competitive Scenario
 - 6.5.10.3. Regulatory Framework
 - 6.5.10.4. Reimbursement scenario
 - 6.5.10.5. Spain Sinus Tissue Resection Market Estimates and Forecasts, 2018 -
- 2030 (USD Million) 6.5.11. Denmark
 - 6.5.11.1. Key Country Dynamics
 - 6.5.11.2. Competitive Scenario
 - 6.5.11.3. Regulatory Framework
 - 6.5.11.4. Reimbursement scenario
- 6.5.11.5. Denmark Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.5.12. Sweden



- 6.5.12.1. Key Country Dynamics
- 6.5.12.2. Competitive Scenario
- 6.5.12.3. Regulatory Framework
- 6.5.12.4. Reimbursement scenario
- 6.5.12.5. Sweden Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.5.13. Norway
 - 6.5.13.1. Key Country Dynamics
 - 6.5.13.2. Competitive Scenario
 - 6.5.13.3. Regulatory Framework
 - 6.5.13.4. Reimbursement scenario
- 6.5.13.5. Norway Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
- 6.6. Asia Pacific
- 6.6.1. Asia Pacific Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.6.2. Japan
 - 6.6.2.1. Key Country Dynamics
 - 6.6.2.2. Competitive Scenario
 - 6.6.2.3. Regulatory Framework
 - 6.6.2.4. Reimbursement scenario
- 6.6.2.5. Japan Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.6.3. China
 - 6.6.3.1. Key Country Dynamics
 - 6.6.3.2. Competitive Scenario
 - 6.6.3.3. Regulatory Framework
 - 6.6.3.4. Reimbursement scenario
- 6.6.3.5. China Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.6.4. India
 - 6.6.4.1. Key Country Dynamics
 - 6.6.4.2. Competitive Scenario
 - 6.6.4.3. Regulatory Framework
 - 6.6.4.4. Reimbursement scenario
- 6.6.4.5. India Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.6.5. South Korea
 - 6.6.5.1. Key Country Dynamics



- 6.6.5.2. Competitive Scenario
- 6.6.5.3. Regulatory Framework
- 6.6.5.4. Reimbursement scenario
- 6.6.5.5. South Korea Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.6.6. Australia
 - 6.6.6.1. Key Country Dynamics
 - 6.6.6.2. Competitive Scenario
 - 6.6.6.3. Regulatory Framework
 - 6.6.6.4. Reimbursement scenario
- 6.6.6.5. Australia Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.6.7. Thailand
 - 6.6.7.1. Key Country Dynamics
 - 6.6.7.2. Competitive Scenario
 - 6.6.7.3. Regulatory Framework
 - 6.6.7.4. Reimbursement scenario
- 6.6.7.5. Thailand Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
- 6.7. Latin America
- 6.7.1. Latin America Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.7.2. Brazil
 - 6.7.2.1. Key Country Dynamics
 - 6.7.2.2. Competitive Scenario
 - 6.7.2.3. Regulatory Framework
 - 6.7.2.4. Reimbursement scenario
- 6.7.2.5. Brazil Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.7.3. Mexico
 - 6.7.3.1. Key Country Dynamics
 - 6.7.3.2. Competitive Scenario
 - 6.7.3.3. Regulatory Framework
 - 6.7.3.4. Reimbursement scenario
- 6.7.3.5. Mexico Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
- 6.7.4. Argentina
 - 6.7.4.1. Key Country Dynamics
 - 6.7.4.2. Competitive Scenario



- 6.7.4.3. Regulatory Framework
- 6.7.4.4. Reimbursement scenario
- 6.7.4.5. Argentina Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
- 6.8. Middle East & Africa
- 6.8.1. Middle East & Africa Sinus Tissue Resection Market Estimates and Forecasts,
- 2018 2030 (USD Million)
 - 6.8.2. South Africa
 - 6.8.2.1. Key Country Dynamics
 - 6.8.2.2. Competitive Scenario
 - 6.8.2.3. Regulatory Framework
 - 6.8.2.4. Reimbursement scenario
- 6.8.2.5. South Africa Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.8.3. Saudi Arabia
 - 6.8.3.1. Key Country Dynamics
 - 6.8.3.2. Competitive Scenario
 - 6.8.3.3. Regulatory Framework
 - 6.8.3.4. Reimbursement scenario
- 6.8.3.5. Saudi Arabia Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.8.4. UAE
 - 6.8.4.1. Key Country Dynamics
 - 6.8.4.2. Competitive Scenario
 - 6.8.4.3. Regulatory Framework
 - 6.8.4.4. Reimbursement scenario
- 6.8.4.5. UAE Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)
 - 6.8.5. Kuwait
 - 6.8.5.1. Key Country Dynamics
 - 6.8.5.2. Competitive Scenario
 - 6.8.5.3. Regulatory Framework
 - 6.8.5.4. Reimbursement scenario
- 6.8.5.5. Kuwait Sinus Tissue Resection Market Estimates and Forecasts, 2018 2030 (USD Million)

CHAPTER 7. COMPETITIVE LANDSCAPE

7.1. Market Participant Categorization



7.2. Key Company Profiles

- 7.2.1. Medtronic
 - 7.2.1.1. Company overview
 - 7.2.1.2. Financial performance
 - 7.2.1.3. Product benchmarking
 - 7.2.1.4. Strategic initiatives
- 7.2.2. Stryker (Entellus Medical, Inc.)
 - 7.2.2.1. Company overview
 - 7.2.2.2. Financial performance
 - 7.2.2.3. Product benchmarking
 - 7.2.2.4. Strategic initiatives
- 7.2.3. Integra LifeSciences
 - 7.2.3.1. Company overview
 - 7.2.3.2. Financial performance
 - 7.2.3.3. Product benchmarking
 - 7.2.3.4. Strategic initiatives
- 7.2.4. B. Braun Melsungen AG
 - 7.2.4.1. Company overview
 - 7.2.4.2. Financial performance
 - 7.2.4.3. Product benchmarking
 - 7.2.4.4. Strategic initiatives
- 7.2.5. Stille
 - 7.2.5.1. Company overview
 - 7.2.5.2. Financial performance
 - 7.2.5.3. Product benchmarking
 - 7.2.5.4. Strategic initiatives
- 7.2.6. Karl Storz
 - 7.2.6.1. Company overview
 - 7.2.6.2. Financial performance
 - 7.2.6.3. Product benchmarking
 - 7.2.6.4. Strategic initiatives
- 7.2.7. Cardimed International
 - 7.2.7.1. Company overview
 - 7.2.7.2. Financial performance
 - 7.2.7.3. Product benchmarking
 - 7.2.7.4. Strategic initiatives
- 7.2.8. Novo Surgical Inc
 - 7.2.8.1. Company overview
 - 7.2.8.2. Financial performance



- 7.2.8.3. Product benchmarking
- 7.2.8.4. Strategic initiatives
- 7.2.9. Surtex Instruments
 - 7.2.9.1. Company overview
 - 7.2.9.2. Financial performance
 - 7.2.9.3. Product benchmarking
- 7.2.9.4. Strategic initiatives
- 7.2.10. Xelpov Surgical
 - 7.2.10.1. Company overview
 - 7.2.10.2. Financial performance
 - 7.2.10.3. Product benchmarking
 - 7.2.10.4. Strategic initiatives



List Of Tables

LIST OF TABLES

Table 1 List of Abbreviation

Table 2 North America sinus tissue resection market, by region, 2018 - 2030 (USD Million)

Table 3 North America sinus tissue resection market, by product, 2018 - 2030 (USD Million)

Table 4 North America sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)

Table 5 U.S. sinus tissue resection market, by product, 2018 - 2030 (USD Million)

Table 6 U.S. sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)

Table 7 Canada sinus tissue resection market, by product, 2018 - 2030 (USD Million)

Table 8 Canada sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)

Table 9 Europe sinus tissue resection market, by region, 2018 - 2030 (USD Million)

Table 10 Europe sinus tissue resection market, by product, 2018 - 2030 (USD Million)

Table 11 Europe sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)

Table 12 Germany sinus tissue resection market, by product, 2018 - 2030 (USD Million)

Table 13 Germany sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)

Table 14 UK sinus tissue resection market, by product, 2018 - 2030 (USD Million)

Table 15 UK sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)

Table 16 France sinus tissue resection market, by product, 2018 - 2030 (USD Million)

Table 17 France sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)

Table 18 Italy sinus tissue resection market, by product, 2018 - 2030 (USD Million)

Table 19 Italy sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)

Table 20 Spain sinus tissue resection market, by product, 2018 - 2030 (USD Million)

Table 21 Spain sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)

Table 22 Norway sinus tissue resection market, by product, 2018 - 2030 (USD Million)

Table 23 Norway sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)

Table 24 Sweden sinus tissue resection market, by product, 2018 - 2030 (USD Million)

Table 25 Sweden sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)

Table 26 Denmark sinus tissue resection market, by product, 2018 - 2030 (USD Million)

Table 27 Denmark sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)

Table 28 APAC sinus tissue resection market, by region, 2018 - 2030 (USD Million)

Table 29 APAC sinus tissue resection market, by product, 2018 - 2030 (USD Million)

Table 30 APAC sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)



- Table 31 China sinus tissue resection market, by product, 2018 2030 (USD Million)
- Table 32 China sinus tissue resection market, by end-use, 2018 2030 (USD Million)
- Table 33 Japan sinus tissue resection market, by product, 2018 2030 (USD Million)
- Table 34 Japan sinus tissue resection market, by end-use, 2018 2030 (USD Million)
- Table 35 India sinus tissue resection market, by product, 2018 2030 (USD Million)
- Table 36 India sinus tissue resection market, by end-use, 2018 2030 (USD Million)
- Table 37 Thailand sinus tissue resection market, by product, 2018 2030 (USD Million)
- Table 38 Thailand sinus tissue resection market, by end-use, 2018 2030 (USD Million)
- Table 39 South Korea sinus tissue resection market, by product, 2018 2030 (USD Million)
- Table 40 South Korea sinus tissue resection market, by end-use, 2018 2030 (USD Million)
- Table 41 Australia sinus tissue resection market, by product, 2018 2030 (USD Million)
- Table 42 Australia sinus tissue resection market, by end-use, 2018 2030 (USD Million)
- Table 43 Latin America sinus tissue resection market, by region, 2018 2030 (USD Million)
- Table 44 Latin America sinus tissue resection market, by product, 2018 2030 (USD Million)
- Table 45 Latin America sinus tissue resection market, by end-use, 2018 2030 (USD Million)
- Table 46 Brazil sinus tissue resection market, by product, 2018 2030 (USD Million)
- Table 47 Brazil sinus tissue resection market, by end-use, 2018 2030 (USD Million)
- Table 48 Mexico sinus tissue resection market, by product, 2018 2030 (USD Million)
- Table 49 Mexico sinus tissue resection market, by end-use, 2018 2030 (USD Million)
- Table 50 Argentina sinus tissue resection market, by product, 2018 2030 (USD Million)
- Table 51 Argentina sinus tissue resection market, by end-use, 2018 2030 (USD Million)
- Table 52 Middle East and Africa sinus tissue resection market, by region, 2018 2030 (USD Million)
- Table 53 Middle East and Africa sinus tissue resection market, by product, 2018 2030 (USD Million)
- Table 54 Middle East and Africa sinus tissue resection market, by end-use, 2018 2030 (USD Million)
- Table 55 South Africa sinus tissue resection market, by product, 2018 2030 (USD Million)
- Table 56 South Africa sinus tissue resection market, by end-use, 2018 2030 (USD Million)
- Table 57 Saudi Arabia sinus tissue resection market, by product, 2018 2030 (USD Million)



Table 58 Saudi Arabia sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)

Table 59 UAE sinus tissue resection market, by product, 2018 - 2030 (USD Million)

Table 60 UAE sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)

Table 61 Kuwait sinus tissue resection market, by product, 2018 - 2030 (USD Million)

Table 62 Kuwait sinus tissue resection market, by end-use, 2018 - 2030 (USD Million)



List Of Figures

LIST OF FIGURES

- Fig. 1 Information Procurement
- Fig. 2 Primary Research Pattern
- Fig. 3 Market Research Approaches
- Fig. 4 Value Chain-Based Sizing & Forecasting
- Fig. 5 Market Formulation & Validation
- Fig. 6 Sternal closure systems market segmentation
- Fig. 7 Market driver analysis (Current & future impact)
- Fig. 8 Market restraint analysis (Current & future impact)
- Fig. 9 SWOT Analysis, By Factor (Political & Legal, Economic and Technological)
- Fig. 10 Porter's Five Forces Analysis
- Fig. 11 Global Sinus Tissue Resection market: product movement analysis
- Fig. 12 Global Sinus Tissue Resection market: product outlook and key takeaways
- Fig. 13 Endoscopes market estimates and forecast, 2018 2030
- Fig. 14 Ethmoid forceps estimates and forecast, 2018 2030
- Fig. 15 Nasal scissors market estimates and forecast, 2018 2030
- Fig. 16 Curetts estimates and forecast, 2018 2030
- Fig. 17 Others market estimates and forecast, 2018 2030
- Fig. 18 Global Sinus Tissue Resection market: end-use movement analysis
- Fig. 19 Global Sinus Tissue Resection market: end-use outlook and key takeaways
- Fig. 20 Hospitals estimates and forecast, 2018 2030
- Fig. 21 Ambulatory surgical centers estimates and forecast, 2018 2030
- Fig. 22 Clinics estimates and forecast, 2018 2030
- Fig. 23 Others estimates and forecast, 2018 2030
- Fig. 24 Global sinus tissue resection market: Regional key takeaways (USD Million)
- Fig. 25 Global sinus tissue resection market: Regional outlook, 2023 & 2030, USD Million
- Fig. 26 North America sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 27 U.S sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 28 Canada sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 29 Europe sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)



- Fig. 30 UK sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 31 Germany sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 32 France sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 33 Spain sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 34 Italy sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 35 Sweden sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 36 Norway sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 37 Denmark sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 38 Asia Pacific sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 39 China sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 40 Japan sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 41 India sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 42 South Korea sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 43 Australia sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 44 Thailand sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 45 Latin America sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 46 Brazil sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 47 Mexico sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 48 Argentina sinus tissue resection market estimates and forecasts, 2018 2030 (USD Million)
- Fig. 49 Middle East and Africa sinus tissue resection market estimates and forecasts,



2018 - 2030 (USD Million)

Fig. 50 South Africa sinus tissue resection market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 51 Saudi Arabia sinus tissue resection market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 52 UAE sinus tissue resection market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 53 Kuwait sinus tissue resection market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 54 List of key emerging company's/technology disruptors/innovators



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