

# **Siding Market Size, Share & Trends Analysis Report By Product (Vinyl, Fiber Cement, Wood), By End-use (Residential, Non-residential), By Region (North America, Asia Pacific, Europe), And Segment Forecasts, 2024 - 2030**

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## **Abstracts**

This report can be delivered to the clients within 8 Business Days

### **Siding Market Size & Trends**

The global siding market size was estimated at USD 126.25 billion in 2023 and is projected to grow at a CAGR of 3.0% from 2024 to 2030. The growth of the market can be attributed to the growing construction industry, population growth, rising investments in residential buildings, and ongoing remodeling projects.

Furthermore, it helps prevent water from coming inside the house, therefore protecting it from mold and mildew and keeping the house insulated. These factors are anticipated to fuel the market demand for sidings over the forecast period.

Installation of sidings not only enhances the aesthetics of a house but also significantly boosts its value. It provides an additional layer of protection to the house, withstanding extreme weather conditions such as hail, storms, and high winds. The use of materials in siding, such as vinyl, aluminum, brick, and fiber cement, also plays a crucial role in protecting the house from fire-related damages, thereby creating a sense of security and safety for homeowners and potential investors.

Manufacturers of sidings are increasingly investing in technological innovation in manufacturing processes and materials to make products more durable, energy-efficient, and environmentally friendly. Innovation includes the development of

composite sidings that combine the aesthetics of natural materials such as wood with durability and low maintenance. Additionally, new treatments and coatings development help improve resistance to weather, UV radiation, and pests, thereby increasing the lifespan of siding materials.

The market players in the industry are opting for various strategies, such as research and development, to innovate durable and eco-friendly materials to target customers with sustainable options. They are also enhancing their product portfolios to offer comprehensive solutions and improving distribution channels to ensure wider market reach. In addition, they are also forming alliances with construction companies and architects to expand their market reach.

### Global Siding Market Report Segmentation

This report forecasts revenue growth at global, regional & country levels and provides an analysis of the latest industry trends in each of the segments from 2018 to 2030. For this study, Grand View Research has segmented the global siding market report based on product, end-use, and region:

#### Product Outlook (Revenue, USD Million, 2018 - 2030)

Vinyl

Fiber Cement

Wood

Other Products

#### End-use Outlook (Revenue, USD Million, 2018 - 2030)

Residential

Non-residential

#### Regional Outlook (Revenue, USD Million, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Asia Pacific

China

Japan

India

South Korea

Central & South America

Brazil

Argentina

Middle East & Africa

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