

Sewing Machine Market Size, Share & Trends Analysis Report By Type (Electric, Computerized, Manual), By Use Case (Apparel, Shoes, Bags), By Application (Industrial, Residential, Commercial), By Region, And Segment Forecasts, 2022 - 2028

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Abstracts

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Sewing Machine Market Growth & Trends

The global sewing machine market size is expected to reach USD 6.0 billion by 2028, registering a CAGR of 5.2% over the forecast period, according to a new report by Grand View Research, Inc. Expansion of the clothing industry, changing consumer demand as per fashion trends, and demand for the mass clothing production are driving the market. Moreover, increasing population and rising disposable income are contributing to the industry growth.

Further, a rise in the usage of automation in the sewing sector is anticipated to increase the need for newer machines. Several businesses operating in the sector are witnessing shifts in their value chain owing to the adoption of 3D printing and AI. Advantages such as production efficiency, reduced downtime, and lower operating costs are supporting the demand for digitalization in the market.

Manufacturers are attempting to maintain their brand image and increase customer loyalty by introducing revolutionary sewing machine designs tailored to individual customer requirements and researching consumer behavior trends. The market's leading companies provide unique designs crafted from diamonds, gold, platinum, and other high-value materials.



Sewing Machine Market Report Highlights

The electric segment dominated the market and contributed to the largest revenue share of more than 40.0% in 2021. Electric motors in the apparel business reduce labor requirements and help in bulk production

The shoes segment is forecasted to witness the highest CAGR of over 8.0% from 2022 to 2028. Rapid expansion in the footwear industry is contributing to the growth rate of the segment

The industrial application segment accounted for the largest revenue share of more than 60% in 2021. To satisfy the rising demand for clothes from the growing population, manufacturers are adopting electric and computerized sewing machines. Clothing manufacturers are interested to reduce complexity and save the time and energy required for production

The commercial segment is forecasted to witness a CAGR of over 4.0% from 2022 to 2028. The segment majorly includes the altering and tailoring business. The sewing machines used for these applications have a feature of treads and table adjustable. The altering and tailoring business is growing, which, in turn, will drive the market

Asia Pacific dominated the market and accounted for the largest revenue share of over 40% in 2021. The region is expected to witness the highest CAGR of over 6.0% from 2022 to 2028. Frequently changing styles of clothes and increasing disposable income of citizens are the driving factors in this region.



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