

### Separation Systems For Commercial Biotechnology Market Size, Share & Trends Analysis Report By Method (Conventional Methods, Modern Methods), By Application (Pharmaceutical, Food & Cosmetics), By Region, And Segment Forecasts, 2024 - 2030

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### **Abstracts**

This report can be delivered to the clients within 3 Business Days

Semiconductor Laser Market Growth & Trends

The global semiconductor laser market size is anticipated to reach USD 14.98 billion by 2030, according to a new report by Grand View Research, Inc. The market is projected to grow at a CAGR of 9.5% from 2024 to 2030. The surging acceptance of fiber optic lasers in the communication and connectivity verticals and the growing preference for semiconductor lasers over other light sources are expected to boost the market growth. The increasing deployment of semiconductor laser diodes in various application verticals has further bolstered the industry growth. The growing usage of 3D printing in the healthcare and architectural platforms are expected to increase the demand for semiconductor lasers.

The semiconductor lasers can be categorized on the basis of laser types into fiber optic lasers, vertical cavity surface emitting lasers, compact disc lasers, high power diode lasers, red lasers, violet lasers, green lasers, and blue lasers. The fiber optic laser segment is expected to grow at a remarkable pace owing to the enhanced usage in the communication and photonics segments.

The recent administrative regulations pertaining to 3D printing in the healthcare vertical in countries such as the U.S. are further expected to throttle the industry growth. These



regulations restrict the regulated usage of 3D printing into prosthetic organs' fabrication and other life science-based solicitations.

However, the shortcomings of the functional and efficient usage associated with the semiconductor lasers are expected to pose challenges for the industry. The recent fiber optic high-speed connectivity across the telecom industries, along with the semiconductor laser usage in flat panel displays, is expected to impel the global semiconductor laser market growth.

Semiconductor Laser Market Report Highlights

The fiber optic laser segment dominated the market and accounted for a market revenue share of 27.2% in 2023. Due to their high beam quality, precision, and efficiency, fiber optic lasers are increasingly used for applications such as laser cutting, welding, marking, and engraving.

The communications & optical storage segment accounted for the largest market revenue share in 2023. As global data consumption continues to surge due to the proliferation of internet services, streaming media, and cloud computing, there is an increasing need for advanced optical communication technologies.

The large enterprises segment held the largest market revenue share in 2023. Large enterprises typically handle vast amounts of sensitive data, making robust cybersecurity measures critical to protect against increasingly sophisticated cyber threats.

North America semiconductor laser market accounted for the largest market revenue share of 36.4% in 2023. The region's robust semiconductor industry, substantial investments in research and development, and a strong presence of key market players contribute to North America's dominance in the semiconductor laser market.



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