

Semiconductor Chemical Vapor Deposition Equipment Market Size, Share & Trends Analysis Report By Product Type (Atmospheric-Pressure Chemical Vapor Deposition, Low-Pressure Chemical Vapor Deposition), By Application, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Semiconductor Chemical Vapor Deposition Equipment Market Growth & Trends

The global semiconductor chemical vapor deposition equipment market size is anticipated to reach USD 7.5 billion by 2030, registering a CAGR of 7.7% from 2024 to 2030, according to a new report by Grand View Research, Inc. A surge in demand for microelectronic and semiconductor devices, technological advancements in the semiconductor industry, and increased consumption of semiconductor materials in AI programs and AI-driven electronics are primarily contributing to the market growth.

Growing demand for advanced sensors worldwide is a key driver fueling the semiconductor chemical vapor deposition (CVD) equipment market. Utilizing CVD technology to fabricate superior solid materials for thin film production further catalyzes this growth. Additionally, rising need for microelectronics and consumer electronics coupled with their widespread utilization in diverse applications, such as foundry, integrated device manufacturer (IDM), and memory manufacturing, contributes significantly to the market growth.

The market is currently witnessing a variety of IDMs implementing various initiatives to

enhance their competitive edge. For example, the Canadian Photonics Fabrication Centre (CPFC) offers pre-commercial photonic devices, fabrication services, and services for photonic integrated circuit manufacturers. CPFC provides fee-based services including design and modeling, epitaxy, fabrication, and test and characterization. It operates a metal-organic chemical vapor deposition (MOCVD) reactor for research and fabrication purposes, specifically targeting gallium arsenide (GaAs) and indium phosphide (InP)-based devices.

Rapid advancement of electronics and semiconductor industries, notably in China, is fueling market growth in the Asia Pacific region. Emerging economies, such as China and India, are experiencing substantial industrialization and witnessing an increasing number of end-use industries and companies, which can offer vast untapped potential. The presence of expanding economies and a burgeoning electronics industry is expected to drive significant regional growth over the forecast period.

Manufacturers of semiconductor chemical vapor deposition equipment are adopting several strategies, such as acquisitions, mergers, joint ventures, new product launches, and geographical expansion, to enhance market penetration and cater to the changing technological demands from various residential, commercial, and industrial end-use applications.

For instance, in September 2022, Oxford Instruments unveiled their innovative SiC substrate contactless plasma polishing solution. This cutting-edge technology is designed to surpass the traditional chemical mechanical planarization (CMP) process, offering a cleaner, drier, more cost-effective, higher-yield, and environmentally sustainable alternative. By collaborating with Clas-SiC, the project has made significant progress by successfully qualifying whole-wafer 1200V MOSFET devices. This achievement reinforces confidence in the new solution and its potential to revolutionize SiC power semiconductor devices.

In November 2022, Andor Technology, a subsidiary of Oxford Instruments and a renowned player in scientific imaging solutions, introduced two new scientific CMOS cameras to enhance its extensive lineup of cameras and microscope equipment, reinforcing its commitment to providing advanced solutions for life science researchers. Andor also offers industry-leading image analysis software, Imaris, to cater to scientific imaging applications.

Semiconductor Chemical Vapor Deposition Equipment Market Report Highlights

Based on product type, the AP CVD segment is expected to showcase lucrative growth over the forecast period as the operation of this product allows easier scalability of the deposition process. Large-area substrates can be coated uniformly without any constraints imposed by vacuum chamber size limitations.

Based on application, the logic chips segment held the largest revenue share in 2023. Major growth factors include their ability to deposit uniform films with precise thickness and composition, versatility in material selection to meet diverse requirements, integration with other processes for seamless fabrication, and minimum thermal stress on delicate chip components.

Asia Pacific dominated the global semiconductor chemical vapor deposition equipment industry in 2023, due to rapid expansion of the semiconductor industry in China, South Korea, Taiwan, and Japan, in response to a strong demand for advanced electronic devices. The increasing adoption of CVD equipment in semiconductor fabrication facilities is fueled by the need for high-performance chips for smartphones, automotive electronics, and IoT devices.

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