

Self-tanning Products Market Size, Share & Trends Analysis Report By Product (Lotions, Gels), By Application (Men, Women), By Distribution Channel (Online, Supermarkets & Hypermarkets), And Segment Forecasts, 2022 - 2030

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Abstracts

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Self-tanning Products Market Growth & Trends

The global self-tanning products market size is expected to reach USD 1.31 billion by 2030, registering a CAGR of 4.5% over the forecast period, according to a new report by Grand View Research, Inc. Rising preference for healthy and tanned skin, especially among female consumers, has given rise to increased spending on self-tanning products. Furthermore, increased acceptance of self-tanning products among men, coupled with growing celebrity endorsements by actors such as Brad Pitt and George Clooney, is expected to drive the product demand. According to an article published on William Reed Business Media in November 2020, consumers in the U.K. have spent more money on self-tanning products during the COVID-19 pandemic despite a major cutback in overall beauty spend, as per a survey released by beauty retailer Natura & Co. Spending on self-tanning products in the U.K. increased and the average time dedicated to self-tanning during the lockdown also increased by 8 minutes.

The lotions product segment held the largest revenue share in 2021 and is expected to maintain dominance over the forecast period. Lotions are lightweight, contain little oil, and have high water content, making them one of the most popular sunless tanning alternatives, especially in hot and humid climates to prevent greasiness. The supermarkets & hypermarkets segment accounted for the largest revenue share in



2021. A large number of consumers prefer buying self-tanning products from hypermarkets & supermarkets due to the shopping experience offered by these stores. The availability of expert assistance along with physical verification of products is another major factor contributing to the growth of this segment. The market is consolidated in nature owing to the presence of a large number of strong major players, such as The Est?e Lauder Companies Inc. and Beiersdorf AG.

Self-tanning Products Market Report Highlights

Asia Pacific is projected to register the fastest growth rate over the forecast period

The expansion of the chemical industry in India and China, both of which are backed by regulatory support, is expected to ensure continuous raw material access to self-tanning product manufacturers and thus, be a positive factor for the market growth in Asia Pacific

The gels segment is projected to register the fastest CAGR during the forecast period due to the increasing product launches

For instance, Clarins Paris offers DHA+ Erythrulose, water molecules-infused self-tanning gel

The online distribution channel segment is expected to register the fastest growth during the forecast period

Key players in the market are increasingly launching e-commerce websites in lucrative markets owing to the rising internet penetration and increasing propensity of mobile shopping among consumers



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