

# Self-storage Market Size, Share & Trends Analysis Report By Unit Size (Small, Medium, Large), By Application (Personal, Business), By Region (North America, Europe, Asia Pacific), And Segment Forecasts, 2024 - 2030

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## Abstracts

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### Self-storage Market Size & Trends

The global self-storage market size was estimated at USD 56.81 billion in 2023 and is projected to grow at a CAGR of 5.9% from 2024 to 2030. Several factors are driving the growth of the global self-storage market, contributing to its expansion and increasing relevance in the real estate and logistics sectors. These include urbanization & population growth and expansion of e-commerce and retail. Self-storage is a service offering secure and convenient storage units that individuals or businesses can rent whenever they require additional space for storing their belongings.

The self-storage sector is experiencing a significant trend toward improving customer convenience, highlighting a focus on delivering smooth user experiences. Facilities are investing more in intuitive websites and online platforms, enabling customers to conveniently book and manage their storage units remotely. Additionally, the implementation of contactless access options allows individuals to retrieve their belongings without physical contact, addressing safety considerations. These efforts are part of broader industry initiatives aimed at adapting to changing customer expectations and preferences.

Amid increasing environmental awareness, there is a heightened focus on sustainability

within the self-storage sector. Facilities are integrating energy-efficient technologies such as Light Emitting Diode (LED) lighting and smart climate-control systems to reduce energy usage. Some are also investigating renewable energy options, such as solar panels, to support their operational needs. These sustainable practices are aimed at lowering the industry's carbon footprint, cutting utility costs, and potentially enhancing property valuations.

The growing adoption of technology is expected to present significant growth opportunities for the market. Companies are launching new technology solutions for the self-storage sector. For instance, in September 2023, Vantiva, a France-based company, announced the launch of Vantiva Smart Storage, a software-as-a-service solution for the self-storage sector, integrating Wi-Fi and Internet of Things (IoT) capabilities. This platform enhances operational efficiencies, reduces costs, and improves customer experiences by integrating various technologies and delivering actionable insights, aiming to modernize self-storage facilities into smart spaces.

## Global Self-storage Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2017 to 2030. For this study, Grand View Research has segmented the global self-storage market report based on unit size, application, and region.

### Unit Size Outlook (Revenue, USD Million, 2017 - 2030)

Small

Medium

Large

### Application Outlook (Revenue, USD Million, 2017 - 2030)

Personal

Business

### Regional Outlook (Revenue, USD Million, 2017 - 2030)

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Asia Pacific

India

China

Japan

South Korea

Australia

Latin America

Brazil

Middle East and Africa (MEA)

Kingdom of Saudi Arabia (KSA)

UAE

South Africa



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