

Scratch Resistant Glass Market Analysis By Application (Smartphones, Tablets, LCD/LED, Automotive, Others), By Region (North America, Europe, Asia Pacific, Central & South America, MEA) And Segment Forecasts, 2014 - 2025

<https://marketpublishers.com/r/S6043FD5B68EN.html>

Date: July 2017

Pages: 95

Price: US\$ 5,950.00 (Single User License)

ID: S6043FD5B68EN

Abstracts

The global scratch resistant glass market is expected to reach USD 8.17 billion by 2025, according to a new report by Grand View Research, Inc. The growing sales for premium smartphones coupled with growing concerns regarding screen strength is expected to drive market growth.

The demand for scratch resistant glass is the highest LCD/LED manufacturing. The growing demand for sapphire glass and gorilla glass in display applications is expected to drive market growth over the forecast period. The introduction of new display devices with high resolution and increased screen size is boosting the application of scratch resistant glass as these products require glass equipped with anti-cracking properties.

North America accounted for the maximum market share owing to rise in startups involved in the manufacturing of sustainable lighting solutions and connected devices under the Internet of things (IoT) product category. The growing demand for OLED's and wearables is expected to further augment the consumption of scratch resistant glass over the forecast period. Asia Pacific market is expected to grow rapidly over the forecast period owing to rising demand for budget smartphones.

Further key findings from the report suggest:

Smartphone application segment is anticipated to grow at a CAGR of 10.8% from 2017 to 2025 owing to increasing demand for smartphones with high

screen toughness.

Automotive application segment is projected to grow at a CAGR of 9.9% from 2017 to 2025 owing to research on in car infotainment and improving the passenger safety.

Asia Pacific market share is expected to reach over 30% in 2025 owing to rise in local demand backed by growing smartphone manufacturing activity in the region.

Middle East & Africa is projected to grow at a CAGR of 8.1% from 2017 to 2025 owing to growing demand for smartphones and LED lighting solutions.

The market players are engaged in research on developing technologies for the manufacturing of products at an affordable price as consumers still prefer screen protector films.

Contents

CHAPTER 1. METHODOLOGY & SCOPE

- 1.1. Research Methodology
- 1.2. Research Scope & Assumptions
- 1.3. List of Data Sources

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Snapshot

CHAPTER 3. SCRATCH RESISTANT GLASS MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market segmentation & scope
- 3.2. Penetration & growth prospect mapping
- 3.3. Value Chain Analysis
- 3.4. Raw Material Trend
- 3.5. Technology Overview
- 3.6. Market Dynamics
 - 3.6.1. Market driver analysis
 - 3.6.2. Market restraint analysis
- 3.7. Scratch Resistant Glass Market - SWOT Analysis, By Factor (political & legal, economic and technological)
- 3.8. Industry Analysis - Porter's

CHAPTER 4. SCRATCH RESISTANT GLASS: APPLICATION ESTIMATES & TREND ANALYSIS

- 4.1. Scratch Resistant Glass market: Application movement analysis
- 4.2. Smartphones
 - 4.2.1. Market estimates and forecasts, 2014 - 2025 (USD Million) (Million Square Meters)
 - 4.2.2. Market estimates and forecasts, by region, 2014 - 2025 (USD Million) (Million Square Meters)
- 4.3. Tablets
 - 4.3.1. Market estimates and forecasts, 2014 - 2025 (USD Million) (Million Square Meters)

4.3.2. Market estimates and forecasts, by region, 2014 - 2025 (USD Million) (Million Square Meters)

4.4. LCD/LED

4.4.1. Market estimates and forecasts, 2014 - 2025 (USD Million) (Million Square Meters)

4.4.2. Market estimates and forecasts, by region, 2014 - 2025 (USD Million) (Million Square Meters)

4.5. Automotive

4.5.1. Market estimates and forecasts, 2014 - 2025 (USD Million) (Million Square Meters)

4.5.2. Market estimates and forecasts, by region, 2014 - 2025 (USD Million) (Million Square Meters)

4.6. Others

4.6.1. Market estimates and forecasts, 2014 - 2025 (USD Million) (Million Square Meters)

4.6.2. Market estimates and forecasts, by region, 2014 - 2025 (USD Million) (Million Square Meters)

CHAPTER 5. SCRATCH RESISTANT GLASS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

5.1. Scratch Resistant Glass market share by region, 2015 & 2025

5.2. North America

5.2.1. Market estimates and forecasts, by application, 2014 - 2025 (USD Million) (Million Square Meters)

5.2.2. U.S.

5.2.2.1. Market estimates and forecasts, application, 2014 - 2025 (USD Million) (Million Square Meters)

5.3. Europe

5.3.1. Market estimates and forecasts, by application, 2014 - 2025 (USD Million) (Million Square Meters)

5.3.2. Russia

5.3.2.1. Market estimates and forecasts, by application, 2014 - 2025 (USD Million) (Million Square Meters)

5.3.3. Germany

5.3.3.1. Market estimates and forecasts, by application, 2014 - 2025 (USD Million) (Million Square Meters)

5.3.4. UK

5.3.4.1. Market estimates and forecasts, by application, 2014 - 2025 (USD Million)

(Million Square Meters)

5.3.5. France

5.3.5.1. Market estimates and forecasts, by application, 2014 - 2025 (USD Million)

(Million Square Meters)

5.4. Asia Pacific

5.4.1. Market estimates and forecasts, by application, 2014 - 2025 (USD Million)

(Million Square Meters)

5.4.2. China

5.4.2.1. Market estimates and forecasts, by application, 2014 - 2025 (USD Million)

(Million Square Meters)

5.4.3. Japan

5.4.3.1. Market estimates and forecasts, by application, 2014 - 2025 (USD Million)

(Million Square Meters)

5.4.4. India

5.4.4.1. Market estimates and forecasts, by application, 2014 - 2025 (USD Million)

(Million Square Meters)

5.4.5. South Korea

5.4.5.1. Market estimates and forecasts, by application, 2014 - 2025 (USD Million)

(Million Square Meters)

5.5. Central & South America

5.5.1. Market estimates and forecasts, by application, 2014 - 2025 (USD Million)

(Million Square Meters)

5.5.2. Brazil

5.5.2.1. Market estimates and forecasts, by application, 2014 - 2025 (USD Million)

(Million Square Meters)

5.6. Middle East & Africa

5.6.1. Market estimates and forecasts, by application, 2014 - 2025 (USD Million)

(Million Square Meters)

CHAPTER 6. COMPETITIVE LANDSCAPE

6.1. Vendor Landscape

6.2. Competitive Environment- Snapshot

6.3. Company Market Positioning

6.4. Strategy Framework

CHAPTER 7. COMPETITIVE LANDSCAPE

7.1. Asahi Glass

- 7.1.1. Company Overview
- 7.1.2. Financial Performance
- 7.1.3. Product Benchmarking
- 7.1.4. Strategic Initiatives
- 7.2. Corning Glass
 - 7.2.1. Company Overview
 - 7.2.2. Financial Performance
 - 7.2.3. Product Benchmarking
 - 7.2.4. Strategic Initiatives
- 7.3. Nippon Electric Glass
 - 7.3.1. Company Overview
 - 7.3.2. Financial Performance
 - 7.3.3. Product Benchmarking
 - 7.3.4. Strategic Initiatives
- 7.4. Schott Glass
 - 7.4.1. Company Overview
 - 7.4.2. Financial Performance
 - 7.4.3. Product Benchmarking
- 7.5. Guardian Glass
 - 7.5.1. Company Overview
 - 7.5.2. Financial Performance
 - 7.5.3. Product Benchmarking
 - 7.5.4. Strategic Initiatives
- 7.6. Kyocera
 - 7.6.1. Company Overview
 - 7.6.2. Financial Performance
 - 7.6.3. Product Benchmarking
 - 7.6.4. Strategic Initiatives
- 7.7. Rayotek
 - 7.7.1. Company Overview
 - 7.7.2. Financial Performance
 - 7.7.3. Product Benchmarking
- 7.8. Rubicon Technology
 - 7.8.1. Company Overview
 - 7.8.2. Financial Performance
 - 7.8.3. Product Benchmarking
 - 7.8.4. Strategic Initiatives
- 7.9. Saint Gobain
 - 7.9.1. Company Overview

- 7.9.2. Financial Performance
- 7.9.3. Product Benchmarking
- 7.9.4. Strategic Initiatives
- 7.10. Crystalwise Technology
 - 7.10.1. Company Overview
 - 7.10.2. Financial Performance
 - 7.10.3. Product Benchmarking
- 7.11. Crystran
 - 7.11.1. Company Overview
 - 7.11.2. Financial Performance
 - 7.11.3. Product Benchmarking
- 7.12. Swiss Jewel
 - 7.12.1. Company Overview
 - 7.12.2. Financial Performance
 - 7.12.3. Product Benchmarking

List Of Tables

LIST OF TABLES

1. GLOBAL SCRATCH RESISTANT GLASS IN SMARTPHONES MARKET ESTIMATES & FORECASTS, 2014 - 2025 (USD MILLION) (MILLION SQUARE METERS)
2. GLOBAL SCRATCH RESISTANT GLASS IN SMARTPHONES MARKET ESTIMATES & FORECASTS, BY REGION, 2014 - 2025 (MILLION SQUARE METERS)
3. GLOBAL SCRATCH RESISTANT GLASS IN SMARTPHONES MARKET ESTIMATES & FORECASTS, BY REGION, 2014 - 2025 (USD MILLION)
4. GLOBAL SCRATCH RESISTANT GLASS IN TABLETS MARKET ESTIMATES & FORECASTS, 2014 - 2025 (USD MILLION) (MILLION SQUARE METERS)
5. GLOBAL SCRATCH RESISTANT GLASS IN TABLETS MARKET ESTIMATES & FORECASTS, BY REGION, 2014 - 2025 (MILLION SQUARE METERS)
6. GLOBAL SCRATCH RESISTANT GLASS IN TABLETS MARKET ESTIMATES & FORECASTS, BY REGION, 2014 - 2025 (USD MILLION)
7. GLOBAL SCRATCH RESISTANT GLASS IN LCD/LED MARKET ESTIMATES & FORECASTS, 2014 - 2025 (USD MILLION) (MILLION SQUARE METERS)
8. GLOBAL SCRATCH RESISTANT GLASS IN LCD/LED MARKET ESTIMATES & FORECASTS, BY REGION, 2014 - 2025 (MILLION SQUARE METERS)
9. GLOBAL SCRATCH RESISTANT GLASS IN LCD/LED MARKET ESTIMATES & FORECASTS, BY REGION, 2014 - 2025 (USD MILLION)
10. GLOBAL SCRATCH RESISTANT GLASS IN AUTOMOTIVE MARKET ESTIMATES & FORECASTS, 2014 - 2025 (USD MILLION) (MILLION SQUARE METERS)
11. GLOBAL SCRATCH RESISTANT GLASS IN AUTOMOTIVE MARKET ESTIMATES & FORECASTS, BY REGION, 2014 - 2025 (MILLION SQUARE METERS)
12. GLOBAL SCRATCH RESISTANT GLASS IN AUTOMOTIVE MARKET ESTIMATES & FORECASTS, BY REGION, 2014 - 2025 (USD MILLION)
13. GLOBAL SCRATCH RESISTANT GLASS IN OTHER APPLICATIONS MARKET ESTIMATES & FORECASTS, 2014 - 2025 (USD MILLION) (MILLION SQUARE METERS)
14. GLOBAL SCRATCH RESISTANT GLASS IN OTHER APPLICATIONS MARKET ESTIMATES & FORECASTS, BY REGION, 2014 - 2025 (MILLION SQUARE METERS)
15. GLOBAL SCRATCH RESISTANT GLASS IN OTHER APPLICATIONS MARKET ESTIMATES & FORECASTS, BY REGION, 2014 - 2025 (USD MILLION)
16. NORTH AMERICA SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (MILLION SQUARE METERS)
17. NORTH AMERICA SCRATCH RESISTANT GLASS MARKET, BY APPLICATION,

2014 - 2025 (USD MILLION)

18. U.S. SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (MILLION SQUARE METERS)

19. U.S. SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (USD MILLION)

20. EUROPE SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (MILLION SQUARE METERS)

21. EUROPE SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (USD MILLION)

22. RUSSIA SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (MILLION SQUARE METERS)

23. RUSSIA SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (USD MILLION)

24. GERMANY SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (MILLION SQUARE METERS)

25. GERMANY SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (USD MILLION)

26. UK SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (MILLION SQUARE METERS)

27. UK SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (USD MILLION)

28. FRANCE SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (MILLION SQUARE METERS)

29. FRANCE SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (USD MILLION)

30. ASIA PACIFIC SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (MILLION SQUARE METERS)

31. ASIA PACIFIC SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (USD MILLION)

32. CHINA SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (MILLION SQUARE METERS)

33. CHINA SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (USD MILLION)

34. JAPAN SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (MILLION SQUARE METERS)

35. JAPAN SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (USD MILLION)

36. INDIA SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (MILLION SQUARE METERS)

37. INDIA SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (USD MILLION)
38. SOUTH KOREA SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (MILLION SQUARE METERS)
39. SOUTH KOREA SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (USD MILLION)
40. CENTRAL & SOUTH AMERICA SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (MILLION SQUARE METERS)
41. CENTRAL & SOUTH AMERICA SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (USD MILLION)
42. BRAZIL SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (MILLION SQUARE METERS)
43. BRAZIL SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (USD MILLION)
44. MIDDLE EAST & AFRICA SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (MILLION SQUARE METERS)
45. MIDDLE EAST & AFRICA SCRATCH RESISTANT GLASS MARKET, BY APPLICATION, 2014 - 2025 (USD MILLION)

LIST OF TABLES

1. MARKET SUMMARY
2. MARKET TRENDS & OUTLOOK
3. MARKET SEGMENTATION & SCOPE
4. SCRATCH RESISTANT GLASS MARKET VALUE CHAIN ANALYSIS
5. SODA ASH PRODUCTION, BY REGION, 2016
6. U.S. SODA ASH PRODUCTION, 2011-2015 (MILLION TONS)
7. PET DEMAND, 2011-2015 (KILO TONS)
8. PET DEMAND, BY REGION, 2015 (PERCENTAGE)
9. TPU DEMAND, 2011-2015 (KILO TONS)
10. TPU DEMAND, BY REGION, 2015 (PERCENTAGE)
11. MARKET DRIVER RELEVANCE ANALYSIS (CURRENT & FUTURE IMPACT)
12. SMARTPHONE SALES, 2012 - 2016 (MILLION UNITS)
13. GLOBAL SEMICONDUCTOR SALES, 2012 - 2016 (MILLION UNITS)
14. MARKET RESTRAINT RELEVANCE ANALYSIS (CURRENT & FUTURE IMPACT)
15. PENETRATION & GROWTH PROSPECT MAPPING
16. PESTEL ANALYSIS
17. PORTER'S FIVE FORCES ANALYSIS
18. SCRATCH RESISTANT GLASS MARKET APPLICATION OUTLOOK: KEY

TAKEAWAYS

19. SCRATCH RESISTANT GLASS MARKET: APPLICATION MOVEMENT ANALYSIS, 2016 & 2025
20. REGIONAL MARKET PLACE: KEY TAKEAWAYS
21. SCRATCH RESISTANT GLASS MARKET: REGIONALMOVEMENT ANALYSIS, 2016 & 2025
22. U.S. COUNTRY OUTLOOK, 2014 TO 2025 (MILLION SQUARE METERS)(USD MILLION)
23. RUSSIA COUNTRY OUTLOOK, 2014 TO 2025 (MILLION SQUARE METERS)(USD MILLION)
24. GERMANY COUNTRY OUTLOOK, 2014 TO 2025 (MILLION SQUARE METERS)(USD MILLION)
25. UK COUNTRY OUTLOOK, 2014 TO 2025 (MILLION SQUARE METERS)(USD MILLION)
26. FRANCE COUNTRY OUTLOOK, 2014 TO 2025 (MILLION SQUARE METERS)(USD MILLION)
27. CHINA COUNTRY OUTLOOK, 2014 TO 2025 (MILLION SQUARE METERS)(USD MILLION)
28. JAPAN COUNTRY OUTLOOK, 2014 TO 2025 (MILLION SQUARE METERS)(USD MILLION)
29. INDIA COUNTRY OUTLOOK, 2014 TO 2025 (MILLION SQUARE METERS)(USD MILLION)
30. SOUTH KOREA COUNTRY OUTLOOK, 2014 TO 2025 (MILLION SQUARE METERS)(USD MILLION)
31. BRAZIL COUNTRY OUTLOOK, 2014 TO 2025 (MILLION SQUARE METERS)(USD MILLION)
32. STRATEGY FRAMEWORK

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