

# **Scissor Lift Market Size, Share & Trends Analysis Report By Engine (Electric, Engine-powered), By Lift Height (Less Than 10 M, 10 To 20 M, More Than 20 M), By End User, By Region, And Segment Forecasts, 2020 - 2027**

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## **Abstracts**

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### **Scissor Lift Market Growth & Trends**

The global scissor lift market size is anticipated to reach USD 4.74 billion by 2027, according to a new report by Grand View Research, Inc., expanding at a CAGR of 6.5% from 2020 to 2027. Rising demand for building maintenance and repair activities, along with the growing popularity of electric and hybrid lifts, is expected to boost market growth over the coming years.

A large number of construction projects have been delayed or canceled on account of the impact of novel coronavirus on the governments and companies that commissioned them. In addition, supply chain bottlenecks of materials and equipment are anticipated to cause project delays or reduced spending, thereby restricting the market growth over the forecast period.

The retail, storage, and warehouses end-user segment is expected to expand at a CAGR of 6.2% over the forecast period owing to the increasing adoption of on-demand warehousing, wherein companies with excess warehouse capacity can fill their space by leasing them to sellers with seasonal or temporary storage needs without entering into long-term agreements.

Engine-powered scissor lifts tend to be more construction-oriented as they can be easily

driven and used on slopes compared to electric lifts. In addition, they have a greater vertical reach, higher weight capacity, and larger working platforms, which eventually provides more accessibility for multiple workers, thereby driving the product demand over the coming years.

### Scissor Lift Market Report Highlights

Asia Pacific is expected to expand at the fastest CAGR of 7.7.% from 2020 to 2027 owing to rising disposable income, growing population, and the resulting pressure on carrier infrastructure in the telecommunication industry in the Southeast Asian countries

By engine type, electric scissor lifts held the largest revenue share in 2019 as they are often used in indoor activities, such as accessing high storage racks, working in loading bays, changing light bulbs, and performing sign repairs

By lift height, the less than 10 meters segment dominated the market by accounting for 46.3% share of the overall revenue in 2019 as these models are often narrow and ideal for fitting in tight spaces

By end-user, the construction industry is expected to maintain its lead over the forecast period on account of increasing investments in new infrastructure, along with reforms to encourage Public Private Relationships (PPPs) in the Asia Pacific region.

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