

Saudi Arabia Medical Equipment Third Party Calibration Services Market Size, Share & Trends Analysis Report, By End-use (Hospitals, Clinical Laboratories), And Segment Forecasts, 2023 - 2030

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Abstracts

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Saudi Arabia Medical Equipment Third Party Calibration Services Market Growth & Trends

The Saudi Arabia medical equipment third party calibration services market size is expected to reach USD 1.15 million by 2030 expanding at a CAGR of 8.4% from 2023 to 2030, according to a new report by Grand View Research, Inc. The growth is attributed to the advancements in the medical device sector, stringent regulations pertaining to the standardization of devices, and increasing awareness about preventive medical equipment maintenance.

Medical equipment calibration configures the accuracy and measurement of the medical device or systems used in hospitals. This field aims to offer advanced healthcare treatment, such as diagnosis and monitoring. Moreover, it reduces misdiagnosis caused due to poorly standardized machines. The Aries Calibration LAB, a provider from Saudi Arabia offers cost-effective solutions to several industries. Several potential advantages of these machines and devices have impacted the country's market positively.

Furthermore, due to the strong demand for maternity and pediatric care, several private health facilities, particularly in Riyadh and Jeddah, are concentrating on maternity and pediatric care. For mother and child care, hospitals such as Dallah Hospital, Specialist Medical Centre, and Dr. Sulaiman Al Habib have distinct buildings. According to

Collier's research, there is a significant need for maternity and pediatric services across KSA, particularly in Riyadh and Jeddah, which supports an economic case for building standalone hospitals or centers as a component of a hospital complex.

Diagnostic centers are also contributing to the growth of the Saudi Arabia market by meeting regulatory quality criteria. There has been an increase in the demand for diagnostic equipment in the country with the surge in the number of diagnostic centers and specialty clinics. Moreover, the calibration of hospital equipment is vital for more than just ensuring the best possible patient care. In light of the fact that doctors and nurses depend on the tools they use to monitor patients for accuracy & precision, hospital equipment calibration is essential for more reasons than just ensuring the best possible patient care.

Key players are considering several initiatives such as entering into a strategic alliance, and regional expansion among others. For instance, in January 2023, Al Borg Calibration Laboratory entered into a partnership agreement with SOS Medical Complex, which aims to manage and operate its medical laboratories for five year. It would conduct approximately 16.3 million tests per year.

Saudi Arabia Medical Equipment Third Party Calibration Services Market Report Highlights

The market is driven by increasing government initiatives, rising demand, and awareness for preventative medical equipment maintenance among others.

Based on end-use segment, hospitals captured the highest market share in 2022. Calibration of hospital equipment is vital for more than just ensuring the best possible patient care.

Clinical laboratories is projected to witness the fastest growth rate in the coming years. Clinical laboratories prefer to subscribe to annual or periodic service plans that cover the validation of all of the lab's instruments.

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