

# **Sandalwood Oil Market Size, Share & Trends Analysis Report By Product (Natural Sandalwood Oil, Synthetic Sandalwood Oil), By Application (Personal Care & Cosmetics, Pharmaceutical, Aromatherapy), By Region, And Segment Forecasts, 2024 - 2030**

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## **Abstracts**

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### **Sandalwood Oil Market Size & Trends**

The global sandalwood oil market size was estimated at USD 163.0 million in 2023 and is projected to grow at a CAGR of 7.0% from 2024 to 2030. One of the primary drivers of growth in the sandalwood oil market is the increasing consumer demand for natural and organic products across various industries, including cosmetics, pharmaceuticals, and aromatherapy. As consumers become more health-conscious and environmentally aware, they seek products free from synthetic chemicals and additives. Sandalwood oil, known for its aromatic properties and therapeutic benefits, has gained traction among consumers looking for natural alternatives. This trend is further supported by the perception of sandalwood oil as a premium ingredient, leading to its incorporation into luxury brands and high-quality formulations.

The cosmetics and personal care sector is a significant contributor to the growth of the sandalwood oil market. Sandalwood oil's unique fragrance and skin-enhancing properties make it a sought-after ingredient in perfumes, lotions, soaps, and skincare products. As the beauty industry continues to evolve with a focus on clean-label products, manufacturers are increasingly incorporating sandalwood oil into their offerings to meet consumer preferences for natural ingredients. This integration enhances product appeal and drives demand for sandalwood oil as an essential component in various cosmetic

formulations.

The rising popularity of aromatherapy is another key factor driving the growth of the sandalwood oil market. Sandalwood oil is widely used in aromatherapy due to its calming and relaxing properties. As more individuals seek holistic wellness and stress relief approaches, the demand for essential oils, including sandalwood, has surged. This trend is particularly pronounced in regions where traditional practices emphasize using natural remedies for health and well-being. The increasing awareness of the benefits of aromatherapy further propels the demand for sandalwood oil in this segment.

Sandalwood has deep cultural significance in many Asian countries, where it is used in religious rituals, traditional medicine, and cultural practices. This longstanding tradition contributes to sustained domestic consumption of sandalwood oil in these regions. The cultural relevance of sandalwood fosters a robust home market and encourages exports to international markets where consumers seek authentic and traditional products. As global interest in cultural practices grows, so does the demand for sandalwood oil derived from these rich traditions.

One of the most pressing challenges for the sandalwood market is illegal logging and unsustainable harvesting practices. This issue has led to severe depletion of sandalwood trees, particularly Indian sandalwood (*Santalum album*), which has been overexploited due to high demand across various industries, including cosmetics and aromatherapy. The slow growth rate of sandalwood trees, which can take 15-20 years to mature, exacerbates this problem, making them vulnerable to overharvesting. As a result, regulatory interventions have been implemented to protect sandalwood species, but these regulations can restrict supply and increase costs for legitimate producers.

Maintaining quality control in the production of sandalwood oil is another significant challenge. The market has seen an influx of synthetic or adulterated versions of sandalwood oil to meet rising demand at lower prices. This proliferation of inferior products raises concerns about authenticity and quality among consumers. Ensuring that products meet high-quality standards requires rigorous testing and monitoring throughout production. Implementing traceability systems and quality assurance measures is essential but can be resource-intensive for producers.

## Global Sandalwood Oil Market Report Segmentation

This report forecasts revenue growth at the global, regional, and country levels and provides an analysis of the latest industry trends and opportunities in each of the sub-

segments from 2018 t2030. For this study, Grand View Research has segmented the global sandalwood oil market report based on product, application, and region:

Product Outlook (Revenue, USD Million, 2018 - 2030)

Natural Sandalwood Oil

Synthetic Sandalwood Oil

Application Outlook (Revenue, USD Million, 2018 - 2030)

Personal Care & Cosmetics

Pharmaceutical

Aromatherapy

Others

Regional Outlook (Revenue, USD Million, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Asia Pacific

China

Japan

India

Australia & New Zealand

South Korea

Central & South America

Brazil

Middle East & Africa

South Africa

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