

Same Day Delivery Market Size, Share & Trends Analysis Report By Type (B2B, B2C, C2C), By Service (International, Domestic), By Region (North America, Europe, APAC, LATAM, MEA), And Segment Forecasts, 2020 - 2027

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Abstracts

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Same Day Delivery Market Growth & Trends

The global same day delivery market size is estimated to reach USD 15.1 billion by 2027, expanding at a CAGR of 20.3% from 2020 to 2027, according to a study conducted by Grand View Research, Inc. The market is expected to witness significant growth over the forecast period owing to rising demand for quick delivery of products among customers that are purchased online. Moreover, factors such as growing e-commerce industry and increase in international cross-border trade are further bolstering the market growth.

Increasing number of e-commerce companies and e-shoppers worldwide is expected to encourage online platforms to provide same-day delivery services to their customers. Besides, customers are inclined to choose same-day delivery services as they allow quick delivery of products at their doorstep instead of visiting a physical retail store. Thus, there is a significant increase in the online orders owing to the aforementioned factors, which, in turn, is expected to boost the market growth.

The market is characterized by intense competition among the major players operating in the market. These players are focusing on entering into mergers and acquisitions as part of their growth strategy to hold a competitive position in the market. The companies

are partnering with the logistic providers to strengthen their distribution network and offer quicker delivery to capture customer base. Moreover, the players operating in the market are developing unprecedented changes to their online business models to provide better customer experience.

Same Day Delivery Market Report Highlights

The B2B type segment held the largest revenue share in 2019. This is attributed to the emergence of online B2B marketplaces in order to carry out business.

The B2C type segment is projected to witness substantial growth over the forecast period owing to rising consumer demand for same day delivery of the products.

The domestic service segment accounted for a share of 76.50% in 2019 owing to the growing number of e-commerce companies globally.

Asia Pacific held the largest revenue share of 37.92% in 2019 and is anticipated to witness significant growth over the forecast period. This is attributed to growing internet penetration and the trend of online business platforms in the region, which is further driving the demand for same day delivery services.

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